



Dues Payments

Members are responsible for understanding and properly paying dues for their membership. [Make sure you're informed.](#)

Monthly Dues

Amount: \$35/ month

Due Date: 10th of each month

Payment Policy

It is crucial to stay current with your dues payments to maintain active status and enjoy the benefits provided by the Fund. Please note the following key points regarding our dues payment policy:

1. **Timely Payments:** Membership dues must be paid by the 10th of each month.
2. **Delinquency Notice:** If payment is not received by the 10th of the following month, a Delinquent Notice will be sent, indicating that your dues are two months behind (\$70.00 owed).
3. **Termination Notice:** If all outstanding dues are not received by the 10th of the subsequent month (three months behind), a Termination Notice will be sent, suspending your active membership due to non-payment.

Members are responsible for timely dues payments. The Fund does not send invoices or payment reminders.

Reinstatement

Members terminated due to delinquent dues –OR– failure to inform POAB of their employment change within 6 months can reinstate their account to Active status by paying the \$100 reinstatement fee + required dues. Members wanting to reinstate must contact the POAB Office.

Members who wish to purchase (buyback) gap service can purchase the time lost at full actuarial cost.

Contact the Fund or review our website to learn more about buying Gap Service Buybacks.



Benefits (Cont.)

Death Benefit

The death benefit is paid to the member's designated beneficiary. A beneficiary can be anyone the member chooses and can be changed at any time by completing and returning the Beneficiary of Death Benefits Designation form.

It is imperative to keep your beneficiary designation up to date.

The amount provided to the beneficiary is determined by the nature of death—Line-of-Duty -OR- Not-Line-of-Duty. Note that the amounts listed below are the single payments available to the beneficiary (only one amount can be received).

Please also be aware that the below amounts are before the required 20% federal tax as directed by the IRS (See IRS Publication 575).

Death Benefit Breakdown

Not-Line-of-Duty: \$5,000.00

Line-of-Duty: \$10,000.00

The beneficiaries of members who pass away in an Inactive status will have the opportunity to request a refund of the dues paid.

Report a Death

The Fund should be notified of the passing of Fund members and survivors in a timely manner. To report a death of a member or survivor of the POAB Fund, please contact the Fund office.

Contact Details

1208 Greenbelt Drive
Griffin, GA 30224

Phone

770-228-8461

Website

poab.georgia.gov

Email

poabf@rfga.us

Peace Officers' Annuity & Benefit Fund of Georgia



Summary Plan Document

**Serving Georgia Law
Enforcement Since 1950**

www.poab.georgia.gov





Join the Fund

Membership is limited to full-time, P.O.S.T. certified peace officers employed in Georgia by a P.O.S.T. recognized agency. Application, employment verification and first month's dues are required.

Applications are available at the Fund Website: poab.georgia.gov/join-fund

Service Credit

Members of the Fund accrue service as a Peace Officer to obtain a pension.

You must notify the Fund when your employment changes.

Military Service

Members called into Active Duty Military while serving as a peace officer will be granted a Military Leave. During such time, monthly dues payments are not required (Maximum creditable service of 5 years). Member must return to LE within 6 months from release date. Military time served before joining the Fund is not eligible as creditable service.

Prior Service | Buyback

Prior service refers to time served in a full-time, P.O.S.T. certified peace officer position at a GA P.O.S.T. recognized agency **before** becoming an active member of the Fund. Members may buy back up to 5 years of prior service (*min. of 6 months*). Buybacks are calculated at full actuarial cost by Fund staff. Single lump sum payment is due by the predetermined due date with required paperwork. Buyback service contributes towards vesting and does not need to be matched. **Buybacks purchased before July 1, 2024, maintain the rules and requirements set in place at the time of purchase.**

Gap Service Buyback

Gap Service refers to service credit that a member missed **after** joining the Fund due to termination for delinquent dues -OR- failure to inform POAB of their return to law enforcement within 6 months.



Benefits

Retirement Benefit

The Fund provides monthly benefits to all members who meet retirement eligibility. As of July 1, 2021, the base rate for each year of creditable service is \$30.00. To calculate your base rate pension amount (Single Life Option), we multiply the complete years and months of creditable service by the base rate amount.

Examples of Base Rate Pension Amount:

15 years X \$30.00 = \$450.00 per month

20 years X \$30.00 = \$600.00 per month

30 years X \$30.00 = \$900.00 per month

Retirement Eligibility

A POAB member is vested after **15** years of creditable service. To draw benefits, members must be age 55. Members who have 30 years of service with the Fund are eligible to retire at the 30-year mark regardless of age. Members may retire with the Fund only once they reach eligibility.

Members must apply for benefits within 90 days of their date of eligibility to avoid losing retirement benefits.

Contact a POAB retirement coordinator should you have questions or want to commence payment.

Disability Benefit

Members who joined prior to July 1, 1993 (and have not previously waived benefit or rejoined after this date) are eligible to apply for disability benefits within 12 months of becoming totally and permanently disabled. Benefits must be approved by the board. Retirement options are only available after 20 years of creditable service with the Fund.

Refund

Should you not reach vesting status with the Fund or choose otherwise, you may claim a 100% refund of dues required for total service credit.



Benefits (Cont.)

Retirement Options

At retirement, a member can choose to designate survivor benefits to a **spouse**. These options are determined by the member's age and spouse's age at the member's retirement with the POAB Fund. Please review the below retirement options.

Option 1 - Single Life Annuity

Full benefits for the member with no continuing pension for a surviving spouse. (Base Rate Pension Amount)

Option 2 - 100% Joint Life Annuity

Under this option, the member chooses to receive a reduced benefit to provide for their spouse. The surviving spouse will receive an **equal amount** upon eligibility.

Option 3 - (50% Joint Life Annuity)

Under this option, the member chooses to receive a reduced benefit to provide for their spouse. Upon eligibility, the spouse will receive **half** of the member's amount.

Provision for Death or Divorce

Members under 100% or 50% Joint Life may revert to the Single Life Annuity option in the event of death or divorce. They will have 1 year from the date of event to submit the required paperwork to the POAB Fund office.

Members who meet Pop Up eligibility and remarry may choose to provide a spousal benefit to the current spouse. Eligibility to Pop Down begins on the date of remarriage. The new spousal benefit will be under the same option the member chose at retirement.

The Fund must be notified to initiate the change. Signed paperwork from the member is required to authorize the change in benefit.



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