

**MINUTES**  
**BOARD OF COMMISSIONERS**  
**PEACE OFFICERS' ANNUITY AND BENEFIT FUND**  
**WEDNESDAY**  
September 5, 2018  
1208 Greenbelt Drive  
Griffin, Georgia  
10:30 A.M.

Present:

Roger Garrison, Chairman

Kaye Carter

Sherry Mowell

Homer Bryson, teleconference

Keith Glass

Bob Carter, Secretary Treasurer

Brandt Barlow

David C. Will, Attorney to Board

The meeting was called to order by Chairman Roger Garrison. Robert Carter led the invocation.

The following items were considered by the Board:

**I. APPROVAL OF MINUTES OF PREVIOUS MEETING**

The August 1, 2018 Board Meeting Minutes were reviewed. Keith Glass made a motion, seconded by Sherry Mowell, to approve the Minutes of August 1, 2018. The vote was unanimous.

**II. RETIREMENTS FOR APPROVAL**

Keith Glass made a motion, seconded by Kaye Carter, to approve the September 2018 list of requests for retirement. The vote was unanimous.

**III. LEGAL MATTERS**

Attorney David Will presented a request for reinstatement from Anza Rowland. He provided details of her case that included a Workman's Compensation injury, her removal from active status with P.O.A.B. and her agency's willingness to provide information to assure she receives her benefits from the fund. After discussion, the Board advised they would delay a decision until more documentation is available from Ms. Rowland's medical providers.

Mr. Will presented a request for reinstatement from Jason Daryl Stargell. The member was dropped due to errors made by his agency. After discussion, Keith Glass made a motion, seconded by Kaye Carter, to allow Jason Stargell to

reinstate, and for his agency to submit dues bringing his account current. The vote was unanimous.

Mr. Will presented a request from Frances Myers Jennings to consider her vesting eligibility with regards to a Workman's Compensation injury. After reviewing the details of the case and discussion by the Board, the consensus was to delay a decision until more information could be obtained from the member.

#### **IV. MEMBERSHIP REPORT**

Robert Carter provided a membership report for the month of August. He noted, excluding the September list, we now have 6,271 retirees.

#### **V. OTHER MATTERS**

Brandt Barlow, CFO for Peace Officers' Annuity and Benefit Fund, provided an update on the screening of companies to bring our computer system up to date. It appears it simply will not be cost effective to upgrade the current AS400. We are looking at five possible vendors with a very wide range of costs for initial implementation as well as annual maintenance fees. We are looking for a company that can meet the unique needs of the fund as well as provide ultimate security, internal controls and financial reporting.

Mr. Carter said he and Homer Bryson have some ideas for acquiring funds from the State on some level, whether in the form of a grant or something different. He also plans to present it for discussion to the C.O.P.S. committee at the upcoming meeting this month.

There was further discussion regarding the time for implementation of a new system. Kaye Carter recollected changes in the State system and advised proper technical support is imperative to the success of a new system.

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Bob Carter said the City of Atlanta has had some issues getting their Court reports to us and they have accumulated some penalties and interest. The computer problems were Citywide and due to outside hackers. He asked the Board for direction regarding collections.

Sherry Mowell made a motion, seconded by Kaye Carter, to waive the penalty owed by the City of Atlanta for court fines and fees, but interest must be paid. The vote was unanimous.

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Bob Carter called for the election of Board Officers.

Sherry Mowell nominated Roger Garrison for Board Chairman and Homer Bryson for Vice Chairman.

Kaye Carter made a motion to approve the nominations, seconded by Keith Glass, and the vote was unanimous.

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Bob Carter updated the Board on the most recent meeting of the C.O.P.S. Committee on August 20<sup>th</sup>. Of the bills the committee supported in the last session, the P.O.A.B. bill was the only one that passed. They are still in discussion on how to obtain additional funding for us.

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Mr. Carter introduced discussion on comparison of money manager and consultant fees. He provided data from UBS and Morgan Stanley for annual charges. After review of the figures, he recommended that the Board consider making a decision in the October meeting regarding consultants. There was also discussion about the custodial bank for pension funds.

#### **VI. NEXT MEETING DATE AND LOCATION**

The next meeting of the Board will be held on Wednesday, October 3, 2018, at the Fund office, 1208 Greenbelt Drive, Griffin, Georgia, 30224.

There being no further business to come before the Board, the meeting adjourned at 11:35 A.M.

Respectfully submitted,



Robert Carter  
Secretary/Treasurer