

**MINUTES**  
**BOARD OF COMMISSIONERS**  
**PEACE OFFICERS' ANNUITY AND BENEFIT FUND**

Wednesday, May 6, 2026  
1208 Greenbelt Drive Griffin, Georgia 30224  
10:30 A.M.

Present :

Homer Bryson, Executive Director

Keith Glass, Chair

Stephen Adams

Greg Dozier

Derek Lyman

Dan Kilgore, Vice Chair

David Will, Board Attorney

Brandt Barlow, CFO

Jebby Votaw, Board Secretary

AmRET Financial Advisors:

Jim Fallon Pierce Downs

Paul Troup Josh Harris

Absent: Tyrone Oliver, Board Member

The meeting was called to order by Chairman Glass.

Jim Fallon provided the invocation.

The following items were considered by the Board:

**I. APPROVAL OF MINUTES OF PREVIOUS MEETING**

*The April 1<sup>st</sup>, 2026, Board Meeting Minutes were reviewed. Dan Kilgore made a motion, seconded by Derek Lyman, to approve the Minutes of April 1<sup>st</sup>, 2026. The vote of approval was unanimous.*

**II. RETIREMENTS FOR APPROVAL (List on file)**

*Stephen Adams made a motion, seconded by Dan Kilgore, to approve the May 2026 list of requests for retirement. The vote of approval was unanimous.*

**III. FINANCIAL REPORTS**

Joe Griffin, Foster and Foster, presented the Proposed Benefit Improvements for the POAB Fund. Mr. Griffin reported that the Fund can support a 1.5% cost-of-living adjustment effective July 1, 2026, as the Fund will be 90% funded after the COLA is given, *A motion was made by Dan Kilgore, seconded by Stephen Adams, to approve the 1.5% cost-of-living adjustment*

*effective July 1, 2026. The vote of approval was unanimous.*

Jim Fallon, AmRET, stated the Fund balance is currently \$1.170 billion. He informed the Board that AEW is expected to begin distributing funds within the next few months. The current balance is \$41 million.

Paul Troup spoke on the Convertible Bond Manager Recommendation Memo. AmRET recommends Victory Capital as the Convertible Bond Manager at a \$35 million mandate with funds moved from Sage to Victory Capital. *A motion was made by Stephen Adams, seconded by Dan Kilgore, to appoint Victory Capital as the Convertible Bond Manager and transfer funds from Sage. The vote of approval was unanimous.*

Brandt Barlow presented the FY27 Budget to the Board for review. *Dan Kilgore made a motion, seconded by Stephen Adams, to approve the FY27 Budget. The vote of approval was unanimous.*

#### **IV. LEGAL MATTERS**

David Will recommended to the Board that we be the Lead Plaintiff for the EOS lawsuit with Saxena-White serving as counsel. *A motion was made by Greg Dozier, seconded by Derek Lyman, to approve serving as Lead Plaintiff in the EOS lawsuit. The vote of approval was unanimous.*

Mr. Will advised the Board that Sumter County Superior Court Clerk, Cortisa Barthell, is again delinquent in court remittances. He noted that he also represents the Sheriffs' Retirement Fund of Georgia and that remittances to that Fund are likewise behind. Mr. Will recommended providing Ms. Barthell with a deadline to bring all remittances current and, if she fails to do so, both Funds file a joint lawsuit against her. *A motion was made by Dan Kilgore and seconded by Greg Dozier to authorize filing a joint lawsuit against Ms. Barthell should all payments not be brought current by the deadline given. The vote of approval was unanimous.*

Mr. Will reported that the Lake City Police Department has two retired POAB members with 30 years of service whom the Police Chief believes may not be eligible to receive POAB pensions: Eric Beckman and Ward Edward Robinson. Mr. Will stated that he interviewed both members and City administrators and determined that Mr. Beckman transferred to an ineligible position prior to vesting with POAB. He further noted that Mr. Beckman's job description did not include law enforcement duties and that he has received approximately \$5,400 in pension payments that will need to be repaid. Mr. Will advised that additional investigation is needed regarding Mr. Robinson, as conflicting information has been received concerning the date he transferred to an ineligible position. He requested permission to present additional information at the June Board meeting. *A motion was made by Greg Dozier, seconded by Stephen Adams, to rescind the pension of Eric Beckman and require the repayment of previous pension payments. The vote of approval was unanimous.*

**V. MEMBERSHIP REPORT**

Mr. Bryson presented the membership report. POAB has over 17,000 active members and paid \$5.5 million in pensions April 2026.

**VI. ADDITIONAL BUSINESS**

The City of Griffin has shown an interest in purchasing our vacant lot located at the corner of Macon Road and Greenbelt Parkway for a new fire station. Mr. Bryson said the City will do an appraisal on the property and he will bring that to the Board when it becomes available.

**VI. PUBLIC RETIREMENT SYSTEMS TRUSTEE TRAINING**

Board members in attendance at the meeting today will receive one (1) hour of training credit for the financial presentation.

**VII. NEXT MEETING DATE AND LOCATION**

The next meeting of the board will be held on Wednesday, June 3<sup>rd</sup>, 2026, at the Fund Office at 10:30 AM.

Respectfully submitted,

A handwritten signature in black ink that reads "Homer Bryson". The signature is written in a cursive style with a large initial "H" and "B".

Homer Bryson  
Executive Director