

**MINUTES  
BOARD OF COMMISSIONERS  
PEACE OFFICERS' ANNUITY AND BENEFIT FUND**

Wednesday, February 4, 2026  
1208 Greenbelt Drive Griffin, Georgia 30224  
10:30 A.M.

In attendance:

Homer Bryson, Executive Director  
Keith Glass, Chair  
Dan Kilgore, Vice Chair  
Stephen Adams  
Greg Dozier  
Tyrone Oliver

David Will, Board Attorney  
Brandt Barlow, CFO  
Jebby Votaw, Board Secretary

AmRET:

Jim Fallon  
Paul Troup  
Josh Harris

Absent: Derek Lyman, Board Member

The meeting was called to order by Chairman Glass.

David Will provided the invocation.

The following items were considered by the Board:

**I. APPROVAL OF MINUTES OF PREVIOUS MEETING**

The January 7, 2026, Board Meeting Minutes were reviewed. *Dan Kilgore made a motion, seconded by Stephen Adams, to approve the Minutes of January 7, 2026. The vote of approval was unanimous.*

**II. RETIREMENTS FOR APPROVAL (List on file)**

*Greg Dozier made a motion, seconded by Tyrone Oliver, to approve the February 2026 list of requests for retirement. The vote of approval was unanimous.*

**III. FINANCIAL REPORTS - AmRET**

Jim Fallon, Paul Troup, and Josh Harris presented their financial report. Mr. Harris reported that the Fund balance is currently at \$1.176 billion and is

performing well.

Mr. Fallon reported that AEW has underperformed, and he would like to liquidate their assets and look at other investment options. *A motion was made by Dan Kilgore, seconded by Stephen Adams, to remove all funds from AEW and redeploy as recommended by AmRET. The vote of approval was unanimous.*

It was also recommended that \$10 million from the Alternatives portfolio be moved to Mesirow. *A motion was made by Dan Kilgore, seconded by Greg Dozier, to move \$10 million to Mesirow. The vote of approval was unanimous.*

Mr. Fallon reviewed the Fixed Income Diversification booklet and told the Board he plans to bring in managers to the March or April board meeting. After discussion, it was decided that three managers will attend the March meeting.

#### **IV. LEGAL MATTERS**

Mr. Will told the Board that our Securities Litigation firm, Reeves Law Firm, made him aware of potential litigation for Corcept Therapeutics and has requested that POAB be Lead Plaintiff in the case. After discussion, the Board opted not to be Lead Plaintiff on this case.

The Sumter County Superior Court Clerk is now current with reports and payments. The Dade County Superior Cour Clerk has not sent in reports for almost three years. Money is sent each month, but there is no way to be certain it is the correct amount.

#### **V. OTHER**

Richard H. Knowles, deceased member, was discussed by the Board. *After discussion and legal approval by the Attorney, a motion was made by Tyrone Oliver, seconded by Stephen Adams, to allow the beneficiary to receive a one-time death benefit of \$5000. The vote of approval was unanimous.*

#### **VI. MEMBERSHIP REPORT**

Mr. Bryson reported that the Fund has over 26,000 members and paid out \$5.456 million in January pensions.

#### **VII. PUBLIC RETIREMENT SYSTEMS TRUSTEE TRAINING**

Board members in attendance at the meeting today will receive one (1) hour of training credit for the financial presentation.

**VIII. NEXT MEETING DATE AND LOCATION**

The next meeting of the board will be held on Wednesday, March 4th, 2026, at the Fund Office at 10:30 AM.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Homer Bryson". The signature is written in a cursive style with a large initial "H" and a long, sweeping underline.

Homer Bryson  
Executive Director