

**MINUTES
BOARD OF COMMISSIONERS
PEACE OFFICERS' ANNUITY AND BENEFIT FUND**

Wednesday, January 7th, 2026
1208 Greenbelt Drive Griffin, Georgia 30224
10:30 A.M.

Present :

Homer Bryson, Executive Director
Keith Glass, Chair
Dan Kilgore, Vice Chair
Derek Lyman
Tyrone Oliver (virtual)

David Will, Board Attorney
Brandt Barlow, CFO
Jebby Votaw, Board Secretary
AmRET: Jim Fallon, Paul Troup,
Josh Harris

Absent: Greg Dozier, Board Member

The meeting was called to order by Chairman Glass.

Homer Bryson provided the invocation.

The following items were considered by the Board.

I. NEW BUSINESS – Elect Chair and Vice Chair

Dan Kilgore made a motion, seconded by Stephen Adams, for Keith Glass to continue to serve as Chair of the Board. Stephen Adams made a motion, seconded by Derek Lyman, for Dan Kilgore to continue to serve as Vice-Chair. The votes of approval for both were unanimous.

II. APPROVAL OF MINUTES OF PREVIOUS MEETING

The December 2nd, 2025, Board Meeting Minutes were reviewed. *Dan Kilgore made a motion, seconded by Stephen Adams, to approve the Minutes of December 2nd, 2025. The vote of approval was unanimous.*

III. RETIREMENTS FOR APPROVAL (List on file)

Stephen Adams made a motion, seconded by Derek Lyman, to approve the January 2026 list of requests for retirement. The vote of approval was unanimous.

IV. FINANCIAL REPORTS

Jim Fallon, Paul Troup, and Josh Harris, AmRET, presented their report.

Mr. Fallon stated the Fund Balance is \$1.160 billion. Preliminary numbers show the Fund at a 16.6% return for the year 2025. The International Managers issue was resolved last month. AmRET will bring in an additional Fixed Income Manager to interview at the February board meeting and will likely bring in CLO managers to interview at the March board meeting.

Presentations were made by SSI Investment Management and Victory Income Investors for the Convertible Bond Manager position. \$35 million will be dedicated to this position. After discussion by the Board, a vote was tabled to have AmRET provide more information at the February meeting.

V. LEGAL MATTERS – Attorney David Will

Mr. Will reported that Sumter County Superior Court Clerk, Cortisa Barthell, is up to date on Fund court remittances. No lawsuit will be filed.

VI. MEMBERSHIP REPORT – Executive Director, Homer Bryson

Mr. Bryson reported that POAB active membership is just over 16,000 and December 2025 pensions totaled \$5.4 million.

VII. PUBLIC RETIREMENT SYSTEMS TRUSTEE TRAINING

Board members in attendance at the meeting today will receive one (1) hour of training credit for the financial presentation.

VIII. NEXT MEETING DATE AND LOCATION

The next meeting of the board will be held on Wednesday, February 4, 2026, at the Fund Office at 10:30 AM.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read 'Homer Bryson', is written over a horizontal line.

Homer Bryson
Executive Director