

**MINUTES
BOARD OF COMMISSIONERS
PEACE OFFICERS' ANNUITY AND BENEFIT FUND**

Wednesday, September 3rd, 2025
1208 Greenbelt Drive Griffin, GA
10:30 A.M.

Present:

Homer Bryson, Executive Director
Keith Glass, Chair
Dan Kilgore, Vice Chair
Stephen Adams
Greg Dozier

Derek Lyman
Tyrone Oliver (virtual)
David Will, Board Attorney
Brandt Barlow, CFO
Jebby Votaw, Board Secretary

AmRET:
Jim Fallon

The meeting was called to order by Chair Glass with an invocation by Mr. Bryson.

The following items were considered by the Board.

I. VIDEOS

A 1995 POAB Enrollment Video and an appreciation video from Staff were presented to the Board for the 75th Anniversary of the Fund.

II. APPROVAL OF MINUTES OF PREVIOUS MEETING

The August 6, 2025, Board Meeting Minutes were reviewed. *Dan Kilgore made a motion, seconded by Derek Lyman, to approve the Minutes for August 6, 2025. The vote of approval was unanimous.*

III. RETIREMENTS FOR APPROVAL

Dan Kilgore made a motion, seconded by Stephen Adams, to approve the September 2025 list of requests for retirement. The vote of approval was unanimous.

Wesley Scott Horne, September retiree, requested the Board consider retroactive payments from his 55th birthday in 2023 to the current month. *After discussion by the Board, a motion was made by Dan Kilgore, seconded by Stephen Adams, to deny retroactive payments for Mr. Horne. The vote to deny was unanimous.*

IV. FOSTER AND FOSTER

Joe Griffin and Danny Ibele presented the Actuarial Valuation to the Board. Foster and Foster received a request from the Department of Audits asking for an Actuarial Investigation for a POAB and Firefighters Fund legislative bill with a due date of September 30, 2025, which will be completed and returned to Audits. Mr. Griffin will look at assumptions and bring recommendations to the Board the end of 2025 or

beginning of 2026. *A motion was made by Greg Dozier, seconded by Dan Kilgore, to approve the Actuarial Valuation. The vote of approval was unanimous.*

V. FINANCIAL REPORT

Brian Casey and Ben Morton of Cohen and Steers made a presentation to the Board.

Jim Fallon told the Board the Fund balance is at an all-time high of \$1,112,147,157.28.

VI. LEGAL MATTERS – Attorney David Will

Mr. Will told the Board that Cortisa Barthell, Sumter County Clerk, is still behind on POAB court remittances. Mr. Will met with the Sheriff's Retirement Fund, also not receiving remittances, and they are in agreement to file a joint lawsuit with POAB. The Sumter County BOC Chairman recommends Mr. Will write a letter to the Sumter County Superior Court Clerk Judge to express our needs and the Chairman believes it will be resolved. A letter will be sent to the judge this week.

VII. MEMBERSHIP REPORT

Mr. Bryson told the Board we have 25,381 members and paid just over \$5.3 million in retiree pensions for the month of August.

VIII. OTHER BUSINESS

Brandt Barlow presented the 2025 Annual Report. *A motion was made by Dan Kilgore, seconded by Stephen Adams, to approve the Annual Report and have Staff upload it to the website. The vote of approval was unanimous.*

Mr. Bryson polled the Board on changing the December offsite board meeting from Wednesday, December 3rd to Tuesday, December 2nd. The Board is agreeable to this date change.

IX. PUBLIC RETIREMENT SYSTEMS TRUSTEE TRAINING

Board members in attendance at the meeting today will receive one (1) hour of training credit for the Financial Presentation.

X. NEXT MEETING DATE AND LOCATION

The next meeting of the board will be held on Wednesday, October 1st, 2025, at the POAB Office in Griffin, GA.

With no further items for discussion, the meeting was adjourned.

Respectfully submitted,



Homer Bryson
Executive Director