

**MINUTES**  
**BOARD OF COMMISSIONERS**  
**PEACE OFFICERS' ANNUITY AND BENEFIT FUND**

Wednesday, June 4, 2025  
1208 Greenbelt Drive    Griffin, Georgia 30224  
10:30 A.M.

**Present:**

Homer Bryson, Executive Director  
Keith Glass, Chair  
Dan Kilgore, Vice Chair  
Greg Dozier  
Derek Lyman

David Will, Board Attorney  
Brandt Barlow, CFO  
Jebby Votaw, Board Secretary

**AmRet:**

Jim Fallon  
Paul Troup  
Hannah Varnado  
Josh Harris

**Absent:** Stephen Adams and Tyrone Oliver, Board Members

The meeting was called to order by Chair Glass with an invocation by Mr. Bryson.

The following items were considered by the Board:

**I.     APPROVAL OF MINUTES OF PREVIOUS MEETING**

The May 7<sup>th</sup>, 2025, Board Meeting Minutes were reviewed. *Greg Dozier made a motion, seconded by Derek Lyman, to approve the Minutes of May 7th, 2025. The vote of approval was unanimous.*

**II.    RETIREMENTS FOR APPROVAL (List on file)**

*Greg Dozier made a motion, seconded by Dan Kilgore, to approve the June 2025 list of requests for retirement. The vote of approval was unanimous.*

**III.   FINANCIAL REPORTS**

Paul Troup presented a Fixed Income Diversification Update. AmRET is looking at options to diversify Fixed Income, which is currently with Sage. A Core Fixed Income Manager to compliment Sage was suggested, with 25 potential managers identified. A Request for Information (RFI) has been sent to these managers.

Collateralized Loan Obligations – There are 33 firms identified to study.

Convertible Bonds – There are 25 firms identified for further evaluation.

Emerging Market Debt – AmRET recommends discontinuing further research in this area.

Mr. Fallon told the Board the Fund balance is \$1.1 billion. Interviews for the Fixed Income Managers will begin in August or September, with three managers per category to be interviewed.

#### **IV. LEGAL MATTERS**

Mr. Will advised the Board that a class action suit has been filed against Civitas Resources. The Fund owned stock in it but sold the stock for a loss of approximately \$550,000. Both Saxena White and Grant Eisenhofer had provided notice of the suit and the Grant Eisenhofer firm is recommending that the Fund, primarily because of the size of the loss, seek to be appointed as the Lead Plaintiff. Mr. Will provided the Board members with a copy of the letter provided by Grant Eisenhofer detailing its reasons. He discussed its recommendations and those of Saxena White with the Board, following which the Board decided not to pursue lead Plaintiff status.

Mr. Will also provided an update regarding Cortisa Barthell, the Sumter County Clerk of Superior and State Court. He advised the Board that she has not responded to his demand to report and pay the Fund the fees, interest and penalties. She also has not responded to the demand to make reports and payments to the Sheriffs' Fund. The Sheriffs' Board wants to have a meeting with her and wants to coordinate with POAB.

#### **V. MEMBERSHIP REPORT**

Mr. Bryson presented the membership report. POAB has over 16,000 active members and paid \$5.2 million in pensions May 2025.

#### **VI. PUBLIC RETIREMENT SYSTEMS TRUSTEE TRAINING**

Board members in attendance at the meeting today will receive one (1) hour of training credit for the financial presentation.

#### **VII. NEXT MEETING DATE AND LOCATION**

The next meeting of the board will be held on Wednesday, July 2nd, 2025, at the Fund Office at 10:30 AM.

There being no further business to come before the board, the meeting was adjourned.

Respectfully submitted,



Homer Bryson  
Executive Director