

**MINUTES
BOARD OF COMMISSIONERS
PEACE OFFICERS' ANNUITY AND BENEFIT FUND**

Wednesday, April 2nd, 2025
1208 Greenbelt Drive Griffin, Georgia 30224
10:30 A.M.

Present :

Homer Bryson, Executive Director

Keith Glass, Chair

Dan Kilgore, Vice Chair

Greg Dozier

Derek Lyman

Tyrone Oliver (via video)

Brandt Barlow, CFO

David Will, Board Attorney

Jebby Votaw, Board Secretary

Absent: Stephen Adams, Board Member

The meeting was called to order and invocation provided by Mr. Bryson.

The following items were considered by the Board.

I. APPROVAL OF MINUTES OF PREVIOUS MEETING

The March 5, 2025, Board Meeting Minutes were reviewed. *Dan Kilgore made a motion, seconded by Derek Lyman, to approve the Minutes of March 5, 2025. The vote of approval was unanimous.*

II. RETIREMENTS FOR APPROVAL (List on file)

Dan Kilgore made a motion, seconded by Greg Dozier, to approve the April 2025 list of requests for retirement. The vote of approval was unanimous.

III. FINANCIAL REPORTS

Jim Fallon and Paul Troup presented to the Board. Mr. Fallon stated the execution of transfer from Polen for Large Cap Growth has been completed. AmRET has done an overlap study to check underlying holdings and will have a report for staff.

Mr. Fallon told the Board there is \$240 million currently in Sage, which is 24% of the total portfolio. While Sage is always in the top quartile and is a great manager, it is a good idea to diversify within the Fixed Income structure. He will discuss with the attorney to ensure the necessary requirements are made. AmRET and Natixis can create customized portfolios and Mr. Fallon stated it is time to diversify. Chair Glass told Mr. Fallon to do the necessary research and bring options back to the Board.

The current Fund balance is \$1,290,000,000.

IV. LEGAL MATTERS

Saxena-White has informed David Will of a lawsuit involving TransMedics and has requested POAB be Lead Plaintiff. *After discussion, a motion was made by Derek Lyman, seconded by Dan Kilgore, to be a part of the lawsuit. The vote was unanimous.*

V. MEMBERSHIP REPORT

Mr. Bryson presented the membership report. We have over 16,000 active members and paid out \$5.2 million in pensions for March 2025. He states membership is consistently increasing.

Mr. Barlow told the Board that Sumter County has not remitted Court Fees or Principal and Interest in 8 months. Staff has reached out with no results, so the attorney will send a demand letter.

VI. PUBLIC RETIREMENT SYSTEMS TRUSTEE TRAINING

Board members in attendance at the meeting today will receive one (1) hour of training credit for the financial presentation.

VII. NEXT MEETING DATE AND LOCATION

The next meeting of the board will be held on Wednesday, May 7th, 2025, at the Fund Office at 10:30 AM.

Dan Kilgore made a motion, seconded by Greg Dozier, to adjourn the meeting. The vote to adjourn was unanimous.

Respectfully submitted,


Homer Bryson
Executive Director