

**MINUTES
BOARD OF COMMISSIONERS
PEACE OFFICERS' ANNUITY AND BENEFIT FUND**

Wednesday, February 5, 2025
1208 Greenbelt Drive Griffin, Georgia 30224
10:30 A.M.

Present :

Homer Bryson, Executive Director

Keith Glass, Chair

Dan Kilgore, Vice Chair

Stephen Adams

Derek Lyman

Tyrone Oliver

David Will, Board Attorney

Jebby Votaw, Board Secretary

Absent: Greg Dozier, Board Member; Brandt Barlow, CFO

The meeting was called to order by Chairman Glass.

Homer Bryson provided the invocation.

The following items were considered by the Board.

I. APPROVAL OF MINUTES OF PREVIOUS MEETING

The January 8, 2025, Board Meeting Minutes were reviewed. *Dan Kilgore made a motion, seconded by Derek Lyman, to approve the Minutes of January 8, 2025. The vote of approval was unanimous.*

II. FINANCIAL REPORTS

Paul Troup and Josh Harris, AmRET, provided the monthly financial report. Mr. Troup stated due to the Magnificent Seven, Large Cap Growth has had the best rate of return, followed by Large Core and Small Cap Growth. Polen Capital and Crawford Investment Counsel have underperformed for the past year. Mr. Troup presented the Large Cap Growth Manager Search. He recommends interviewing the following managers at the March board meeting: 1. Silvant Capital Management, 2. Jennison Associates, 3. Loomis, Sayles and Company. He further recommends Polen Capital be interviewed at this meeting. *A motion was made by Dan Kilgore, seconded by Stephen Adams, that Silvant Capital Management, Jennison Associates, Loomis, Sayles and Company, and Polen Capital interview for the Large Cap Growth Manager at the March 5th POAB Board meeting. The vote of approval was unanimous.*

RETIREMENTS FOR APPROVAL (List on file)

Tyrone Oliver made a motion, seconded by Dan Kilgore, to approve the February 2025 list of requests for retirement. The vote of approval was unanimous.

III. LEGAL MATTERS

David Will reported that Saxena-White and Robbins Geller brought the same securities class action suit for the POAB Board to review. Mr. Will believes it should be watched with no action taken at this point. He will update the Board at the next meeting.

IV. OTHER ITEMS

Homer Bryson gave the Membership Report. The Fund has over 16,000 active members and paid out \$5.1 million in pensions for January 2025.

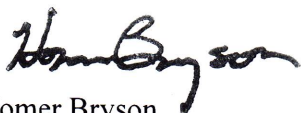
V. PUBLIC RETIREMENT SYSTEMS TRUSTEE TRAINING

Board members in attendance at the meeting today will receive one (1) hour of training credit for the financial presentation.

VI. NEXT MEETING DATE AND LOCATION

The next meeting of the board will be held on Wednesday, March 5th, 2025, at the Fund Office at 10:30 AM.

Respectfully submitted,



Homer Bryson
Executive Director