

**MINUTES
BOARD OF COMMISSIONERS
PEACE OFFICERS' ANNUITY AND BENEFIT FUND**

Wednesday, January 8, 2025
1208 Greenbelt Drive Griffin, Georgia 30224
10:30 A.M.

Present :

Homer Bryson, Executive Director

Keith Glass, Chair

Dan Kilgore, Vice Chair

Greg Dozier

Derek Lyman

David Will, Board Attorney

Brandt Barlow, CFO

Jebby Votaw, Board Secretary

Absent: Stephen Adams, Board Member; Tyrone Oliver, Board Member

The meeting was called to order by Chairman Glass.

Homer Bryson provided the invocation.

The following items were considered by the Board.

I. NEW BUSINESS – Elect Chair and Vice Chair

Dan Kilgore made a motion, seconded by Derek Lyman, for Keith Glass to continue to serve as Chair of the Board. Greg Dozier made a motion, seconded by Derek Lyman, for Dan Kilgore to continue to serve as Vice-Chair. The votes of approval for both were unanimous.

II. APPROVAL OF MINUTES OF PREVIOUS MEETING

The December 4, 2024, Board Meeting Minutes were reviewed. Dan Kilgore made a motion, seconded by Greg Dozier, to approve the Minutes of December 4, 2024. The vote of approval was unanimous.

III. RETIREMENTS FOR APPROVAL (List on file)

Greg Dozier made a motion, seconded by Dan Kilgore, to approve the January 2025 list of requests for retirement. The vote of approval was unanimous.

IV. FINANCIAL REPORTS

AmRET representatives were unable to attend, but Mr. Bryson read a report sent by Mr. Fallon stating the Fund Balance is \$1,034,746,002.59. A fee reduction

negotiated with Natixis will save the Fund approximately \$381,000 per year based on a \$1 billion balance. Polen has offered a reduction of 5 basis points. With Churchill's private credit strategy increasing to \$50 million, there is an additional 5 basis points saved. AmRET will present the results of the Large Cap Growth manager search at the next meeting.

V. LEGAL MATTERS – Attorney David Will

Mr. Will reported that he had no matters to bring before the Board.

VI. MEMBERSHIP REPORT – Executive Director, Homer Bryson

Mr. Bryson reported that POAB active membership is just over 16,000 and December 2024 pensions totaled \$5,100,400.64.

VII. PUBLIC RETIREMENT SYSTEMS TRUSTEE TRAINING

Board members in attendance at the meeting today will receive one (1) hour of training credit for the financial presentation.

VIII. NEXT MEETING DATE AND LOCATION

The next meeting of the board will be held on Wednesday, February 5, 2025, at the Fund Office at 10:30 AM.

Respectfully submitted,



Homer Bryson
Executive Director