

MINUTES
BOARD OF COMMISSIONERS
PEACE OFFICERS' ANNUITY AND BENEFIT FUND
December 4, 2024, Greensboro, GA
10:30 AM

Present:

Keith Glass, Chair	Homer Bryson, Executive Director
Dan Kilgore, Vice-Chair	Brandt Barlow, CFO
Stephen Adams	David Will, Attorney
Greg Dozier	Jebby Votaw, Board Secretary
Derek Lyman	

Financial Advisors:

Jim Fallon, Paul Troup, Neal Kaplan	AmRet
Brian Smith, Roland Cole	Polen
Chris Greco	Waycross Partners
Matt Williams	Crawford Investment Counsel
Chuck Bryant	Kennedy
David McElroy, Jeff James	Driehaus Capital Management
Dustin Finley, Thomas Urano	Sage Advisory Services
Justin Pinckney	AEW Capital Management
Eugene Duffy, Robert Debolt	Mesirow
Greg Gosch	Nuveen
John Parsons, Katie George	Harding Loevner
Vlad Kravets, Sean Geary	Acadian

The meeting was called to order by Chair Glass.

The following items were considered by the Board:

APPROVAL OF MINUTES OF PREVIOUS MEETING

November 6, 2024, Board Meeting Minutes were reviewed.

Dan Kilgore made a motion, seconded by Derek Lyman, to approve the Minutes. The vote of approval was unanimous.

RETIREMENTS FOR APPROVAL

Retirements for approval were reviewed.

Stephen Adams made a motion, seconded by Derek Lyman, to approve the December 4, 2024, list of requests for retirement. The vote was unanimous.

LEGAL MATTERS

Mr. Will advised the Board there were no legal matters for discussion.

MEMBERSHIP REPORT

CFO Brandt Barlow reviewed the membership data provided monthly to the Board.

FINANCIAL REPORTS

Jim Fallon reported that the Fund balance is currently \$1 billion. Paul Troup reported that they are reviewing six managers for replacement of Polen. They will bring three finalists to the Board for interviews.

The Board then heard presentations from eleven (11) of our current financial managers (listed above). They discussed the stock market, bond market and their company's performance, strategy, and forecast. They then answered questions from the Board.

PUBLIC RETIREMENT SYSTEMS TRUSTEE TRAINING

Board members in attendance at the meeting will receive four (4) hours of training credit for Financial Presentations.

NEXT MEETING DATE AND LOCATION

The next meeting will be held on Wednesday, January 8th, 2025, at the Fund office, 1208 Greenbelt Drive, Griffin, Georgia. The meeting will begin at 10:30 A.M.

Respectfully submitted,



Homer Bryson
Executive Director