

**MINUTES
BOARD OF COMMISSIONERS
PEACE OFFICERS' ANNUITY AND BENEFIT FUND**

Wednesday, August 7th, 2024
1208 Greenbelt Drive Griffin, Georgia 30224
10:30 A.M.

Present :

Homer Bryson, Executive Director
Keith Glass, Chair
Dan Kilgore, Vice Chair
Stephen Adams
Tyrone Oliver

David Will, Board Attorney
Brandt Barlow, CFO
Jebby Votaw, Board Secretary

Financial Advisor:
Paul Troup, AmRet

Absent: Board Members Greg Dozier and Derek Lyman

The meeting was called to order by Chair Glass.

The following items were considered by the Board:

I. APPROVAL OF MINUTES OF PREVIOUS MEETING

The July 3rd, 2024, Board Meeting Minutes were reviewed. *Dan Kilgore made a motion, seconded by Stephen Adams, to approve the July 3rd, 2024 minutes. The vote of approval was unanimous.*

II. RETIREMENTS FOR APPROVAL (List on file)

Dan Kilgore made a motion, seconded by Tyrone Oliver, to approve the August 2024 list of requests for retirement. The vote of approval was unanimous.

III. PRESENTATION

Jeff Reeves and Rodney McCord of The Reeves Law Firm, along with Jeff Almeida of Grant and Eisenhofer, made a presentation to the Board. They requested the opportunity to monitor POAB investment accounts for potential securities litigation. They were then excused from the meeting. *After discussion by the Board and Board Attorney, Dan Kilgore made a motion, seconded by Tyrone Oliver, to enter into an agreement with the Reeves Law Firm and Grant and Eisenhofer. The vote of approval was unanimous.*

IV. MEMBERSHIP REPORT

Mr. Bryson presented the membership report. POAB paid \$4,947,203.77 in pensions July 2024.

V. FINANCIAL REPORTS

Chris Greco, Waycross, presented to the Board. He stated their approach to acquiring new investments works well. Waycross investments have been 28% positive for the past two years.

Pinnacle was scheduled to make a presentation, but they had no representatives at the meeting.

Paul Troup, AmRet, made the recommendation to eliminate Pinnacle, reducing the SMID Value Managers to two, and split the Pinnacle monies between Kennedy and Driehaus. *A motion was made by Dan Kilgore, seconded by Stephen Adams, to follow the advice of Mr. Troup to eliminate Pinnacle and divide the assets between the two remaining SMID Value Managers. The vote of approval was unanimous.*

Mr. Troup further reported that the Fund is doing well with a current balance of \$926 million, which is up \$6.5 million from July.

VI. LEGAL MATTERS

David Will stated he had no legal concerns to bring to the Board.

VII. OTHER BUSINESS

Mr. Bryson discussed POAB member, Lillianna Arnett. Ms. Arnett's employer and/or Ms. Arnett were given the opportunity to repurchase her previous purchase of prior service at actuarial cost. There was no response from the city or Mr. Arnett.

VIII. PUBLIC RETIREMENT SYSTEMS TRUSTEE TRAINING

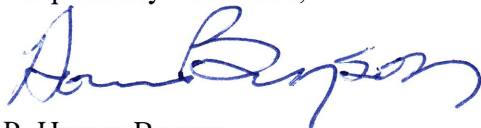
Board members in attendance at the meeting today will receive one (1) hour of training credit for the financial presentation.

IX. NEXT MEETING DATE AND LOCATION

The next meeting of the board will be held on Wednesday, September 4th, 2024, at the Fund Office at 10:30 AM.

There being no further business to come before the board, Dan Kilgore made a motion, seconded by Stephen Adams, to adjourn.

Respectfully submitted,



P. Homer Bryson
Executive Director