

**MINUTES  
BOARD OF COMMISSIONERS  
PEACE OFFICERS' ANNUITY AND BENEFIT FUND**

Wednesday, May 1, 2024  
1208 Greenbelt Drive Griffin, Georgia 30224  
10:30 A.M.

Present :

Homer Bryson, Secretary/Treasurer	Derek Lyman
Keith Glass, Chair	David Will, Board Attorney (via video)
Dan Kilgore, Vice Chair	Brandt Barlow, CFO
Stephen Adams (via video)	Jebby Votaw, Board Secretary

Financial Advisors:

Jim Fallon, AmRet  
Paul Troup, AmRet

Absent: Greg Dozier, Tyrone Oliver

The meeting was called to order by Chairman Glass.

Homer Bryson provided the invocation.

The following items were considered by the Board:

**I. APPROVAL OF MINUTES OF PREVIOUS MEETING**

*The April 3rd, 2024, Board Meeting Minutes were reviewed. Dan Kilgore made a motion, seconded by Derek Lyman, to approve the Minutes of April 3rd, 2024. The vote of approval was unanimous.*

**II. RETIREMENTS FOR APPROVAL (List on file)**

*Dan Kilgore made a motion, seconded by Derek Lyman, to approve the May 2024 list of requests for retirement. The vote of approval was unanimous.*

**III. FINANCIAL REPORTS**

Candidates were interviewed for Small/Mid Cap Value Equity Managers. Charles Bryant and McAfee Burke presented for Kennedy Capital Management. Stephen Shaw and Kenneth Burgess presented for Systematic Financial Management. Daniel Dy and Daniel Bandi presented for Integrity Asset Management. Jim Fallon and Paul Troup then reviewed the candidates with the Board, which was followed by a discussion. *A motion was made by Dan Kilgore, seconded by Stephen Adams, to hire Kennedy Capital Management as the Small/Mid Cap Value Equity Manager. The vote of approval was unanimous.*

**IV. LEGAL MATTERS**

David Will reported to the Board that Staff sent him updated Administrative Rules due to the

new laws going into effect July 1<sup>st</sup> and requested the Board consider these for adoption so Mr. Will can put them out for comments. The new Rules were not in front of the Board at that time, so they were presented later in the meeting to be voted on. *Dan Kilgore made a motion, seconded by Stephen Adams, to approve the updated Administrative Rules. The vote of approval was unanimous.*

Mr. Will further stated that the 11<sup>th</sup> Circuit Court of appeals affirmed former Clayton County Sheriff Victor Hill's conviction and as such, Mr. Hill can forfeit a certain portion of his benefits up to three times the impact of the crime. Mr. Will states he will report this to the Attorney General's Office to determine how they want to proceed and will report back to the Board.

Brandt Barlow stated the FY25 Budget is not ready for review as there are a few items still to be completed. The budget will be sent to the Board prior to the June board meeting so the Board can vote on the budget at that meeting.

**V. MEMBERSHIP REPORT**

Mr. Bryson presented the membership report. POAB has over 15,000 active members and paid \$4.8 million in pensions April 2024.

**VI. OTHER ITEMS**

Brandt Barlow stated that Troup County State Court has reported more court fees from previous months that resulted in additional Principal and Interest. He will keep the Board updated.

GAPPT Trustee School will be held in Columbus September 16-18, 2024.

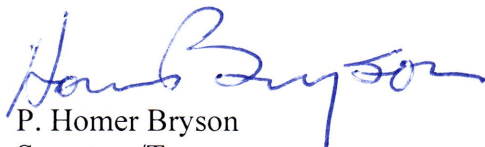
**VI. PUBLIC RETIREMENT SYSTEMS TRUSTEE TRAINING**

Board members in attendance at the meeting today will receive one (1) hour of training credit for the financial presentation.

**VII. NEXT MEETING DATE AND LOCATION**

The next meeting of the board will be held on Wednesday, June 5th, 2024, at the Fund Office at 10:30 AM.

Respectfully submitted,

A handwritten signature in blue ink that reads "Homer Bryson". The signature is written in a cursive style with a long, sweeping tail on the "n".

P. Homer Bryson  
Secretary/Treasurer