MINUTES
BOARD OF COMMISSIONERS
PEACE OFFICERS' ANNUITY AND BENEFIT FUND

Wednesday, April 3, 2024
1208 Greenbelt Drive   Griffin, Georgia 30224
10:30 A.M.

Present :
Homer Bryson, Secretary/Treasurer
Keith Glass, Chair
Dan Kilgore, Vice Chair
Greg Dozier
Derek Lyman

Tyrone Oliver (via video)
Brandt Barlow, CFO
David Will, Board Attorney
Jebby Votaw, Board Secretary

Absent: Stephen Adams, Board Member

The meeting was called to order and invocation provided by Chairman Glass.

The following items were considered by the Board.

I.   APPROVAL OF MINUTES OF PREVIOUS MEETING

The March 6, 2024, Board Meeting Minutes were reviewed. *Dan Kilgore made a motion, seconded by Greg Dozier, to approve the Minutes of March 6, 2024. The vote of approval was unanimous.*

II.   FINANCIAL REPORTS

Jim Fallon and Paul Troup, AmRet, presented the SMID Value Manager Research Report. They have narrowed the finalists to three managers. Victory Capital Management, Kennedy Capital Management, and Systematic Financial Management will be at the May Board Meeting to be interviewed.

III.   RETIREMENTS FOR APPROVAL (List on file)

Dan Kilgore made a motion, seconded by Greg Dozier, to approve the April 2024 list of requests for retirement. The vote of approval was unanimous.

IV.   LEGAL MATTERS

David Will discussed the POAB law changes due to SB 328. He recommended that the Board propose and adopt any necessary changes to the Administrative Rules at the May board meeting in addition to voting on the new monthly dues amount and Mortality Tables, with the assumption the SB 328 will be signed by

the Governor.

V.   MEMBERSHIP REPORT

Mr. Bryson presented the membership report.

VI.   PUBLIC RETIREMENT SYSTEMS TRUSTEE TRAINING

Board members in attendance at the meeting today will receive one (1) hour of training credit for the financial presentation.

VII.   NEXT MEETING DATE AND LOCATION

The next meeting of the board will be held on Wednesday, May 1st, 2024, at the Fund Office at 10:30 AM.

Respectfully submitted,

P. Homer Bryson
Secretary/Treasurer