

**MINUTES
BOARD OF COMMISSIONERS
PEACE OFFICERS' ANNUITY AND BENEFIT FUND**

Wednesday, January 3, 2024
1208 Greenbelt Drive Griffin, Georgia 30224
10:30 A.M.

Present :

Homer Bryson, Secretary Treasurer
Keith Glass, Chair
Dan Kilgore, Vice Chair
Stephen Adams
Greg Dozier
Jason Jones

David Will, Board Attorney
Jebby Votaw, Board Secretary

Absent: Tyrone Oliver, Board Member; Brandt Barlow, CFO

The meeting was called to order by Chairman Glass.

Homer Bryson provided the invocation.

The following items were considered by the Board.

I. NEW BUSINESS – Elect Chair and Vice Chair

Dan Kilgore made a motion, seconded by Jason Jones, for Keith Glass to continue to serve as Chair of the Board. Stephen Adams made a motion, seconded by Greg Dozier, for Dan Kilgore to continue to serve as Vice-Chair. The votes of approval were unanimous for both.

II. APPROVAL OF MINUTES OF PREVIOUS MEETING

The December 6, 2023, Board Meeting Minutes were reviewed. *Dan Kilgore made a motion, seconded by Stephen Adams, to approve the Minutes of December 6, 2023. The vote of approval was unanimous.*

III. FINANCIAL REPORTS

Jim Fallon, AmRet, stated that the current fund balance is \$960 million. He stated that there will be a Capital Market Assumptions Report webinar on January 17th if any Board Members want to attend. Otherwise, an Executive Summary will be presented at the February board meeting.

Paul Troup, AmRet, told the Board there were four managers that ended up on the

negative side of the benchmark for the September quarter. Of these four, only Silvercrest needed corrective action. Per the Board's previous instruction, Silvercrest was terminated and their money temporarily moved to an Index Fund.

IV. RETIREMENTS FOR APPROVAL (List on file)

Stephen Adams made a motion, seconded by Dan Kilgore, to approve the January 2024 list of requests for retirement. The vote of approval was unanimous.

V. LEGAL MATTERS

David Will reported that he continues to receive lead plaintiff litigation requests that he does not believe are in the Board's best interests.

VI. OTHER ITEMS

Homer Bryson reviewed the Membership Report and discussed various bills in legislation that could positively impact the Fund. He requested the Board grant a one-time \$1000 pay supplement to the POAB Staff, stating he tries to replicate what the Governor does for state employees, and this was the most recent item implemented by the Governor. *A motion was made by Stephen Adams, seconded by Greg Dozier, to allow the one-time \$1000 supplement to the POAB Staff. The vote of approval was unanimous.*

VII. PUBLIC RETIREMENT SYSTEMS TRUSTEE TRAINING

Board members in attendance at the meeting today will receive one (1) hour of training credit for the financial presentation.

VIII. NEXT MEETING DATE AND LOCATION

The next meeting of the board will be held on Wednesday, February 7, 2024, at the Fund Office at 10:30 AM.

Stephen Adams made a motion, seconded by Dan Kilgore, to adjourn the meeting. There being no further business to come before the board, the meeting was adjourned.

Respectfully submitted,


P. Homer Bryson
Secretary/Treasurer