

MINUTES
BOARD OF COMMISSIONERS
PEACE OFFICERS' ANNUITY AND BENEFIT FUND

Wednesday, September 6, 2023
1208 Greenbelt Drive Griffin, GA
10:30 A.M.

Present:

Homer Bryson, Secretary/Treasurer	Tyrone Oliver
Keith Glass, Chair	Jason Jones
Dan Kilgore, Vice Chair	David Will, Board Attorney
Stephen Adams (via video)	Jebby Votaw, Board Secretary
Greg Dozier	

Financial Advisors:

Jim Fallon, AmRet (via video)
Neal Kaplan, AmRet (via video)

Absent: Brandt Barlow, CFO

The meeting was called to order by Chair Glass.

The following items were considered by the Board.

I. APPROVAL OF MINUTES OF PREVIOUS MEETING

The July 5, 2023 and August 2, 2023, Board Meeting Minutes were reviewed. *Dan Kilgore made a motion, seconded by Jason Jones, to approve the Minutes for July 5th and August 2, 2023. The vote of approval was unanimous.*

II. FINANCIAL REPORTS

Jim Fallon and Neal Kaplan, AmRet, went over the Quarterly Review. Mr. Fallon stated that it was a good quarter, with a balance of \$917 million in the Fund at the end of the last quarter.

The Asset Liability Study is being completed and should be ready the beginning of 2024.

Acadian has rebounded. Goldman Sachs believes interest rates will drop beginning second quarter of 2024. Silvercrest has been performing poorly and it was suggested that they be given another quarter to improve, then reassess.

III. RETIREMENTS FOR APPROVAL

Dan Kilgore made a motion, seconded by Tyrone Oliver, to approve the September 2023 list of requests for retirement. The vote of approval was unanimous.

IV. LEGAL MATTERS – Attorney David Will

Mr. Will reviewed the Designee for Service of Process to be added to the POAB website. *Greg Dozier made a motion, seconded by Tyrone Oliver, to approve placement of the Designee for Service of Process on the POAB website. The vote of approval was unanimous.*

V. MEMBERSHIP REPORT

Mr. Bryson states that we have 14,703 members and paid \$4.6 million in retiree pensions for the month of August.

VI. OTHER BUSINESS

The Board was reminded of the GAPPT Conference in September.

VII. PUBLIC RETIREMENT SYSTEMS TRUSTEE TRAINING

Board members in attendance at the meeting today will receive one (1) hour of training credit for the Financial Presentation.

VIII. NEXT MEETING DATE AND LOCATION

The next meeting of the board will be held on Wednesday, October 4th, 2023, at the POAB Office in Griffin, GA.

Respectfully submitted,



Homer Bryson
Secretary/Treasurer