

MINUTES
BOARD OF COMMISSIONERS
PEACE OFFICERS' ANNUITY AND BENEFIT FUND
December 7, 2022, Greensboro, GA
2:30 PM

Present:

Keith Glass, Chair	Brandt Barlow, POAB CFO
Dan Kilgore, Vice-Chair	David Will, POAB Attorney
Greg Dozier	Homer Bryson, Sec/Treasurer
Tyrone Oliver	
Jason Jones	

Absent: Stephen Adams, Board Member

Financial Advisors:

Jim Fallon, Neal Kaplan & Paul Troup	Amret
Matt Williams	Crawford Investment Counsel
David McElroy & Chuck Jones	Driehaus Capital Management
Chris Greco & Anthony Brooks	Waycross Partners
Dustin Finley & Thomas Urano	Sage Advisory Services
John Black	Pinnacle Asset Management
Anthony Xuereb	Polen Capital
Van Martin & Jody Hansen	Silvercrest Asset Management
Matt Carson	Acadian Asset Management
Brian Lambert & Stephen Reissfelder	AEW Capital Management

The meeting was called to order by Chair Glass.

The following items were considered by the Board.

APPROVAL OF MINUTES OF PREVIOUS MEETING:

The November 2, 2022, Board Meeting Minutes were reviewed.

Dan Kilgore made a motion, seconded by Greg Dozier, to approve the Minutes. The vote of approval was unanimous.

RETIREMENTS FOR APPROVAL:

Retirements for approval were reviewed.

Dan Kilgore made a motion, seconded by Tyrone Oliver, to approve the December 7, 2022, list of requests for retirement with the Victor Hill consideration tabled pending legal guidance. The vote was unanimous.

LEGAL MATTERS:

Attorney David Will advised we are still awaiting a response from the Attorney General to our request for guidance regarding Victor Hill. He also advised that Levi & Korsinsky had filed for the Fund to be lead Plaintiff in the PayPal class action litigation, but had withdrawn the motion because a Canadian pension fund had sustained a \$66 million loss and almost certainly would be appointed.

MEMBERSHIP REPORT:

Secretary/Treasurer Homer Bryson briefly reviewed the membership data provided monthly to the Board.

LEAVE OF ABSENCE:

Two requests for leave of absence was presented to the Board:

1. Alex O. Ross, #61931, Walton County Sheriff's Office, 2 years 4 months service credit
2. Christopher P. Flowers, #57492, Morrow Police Department, 3 years 11 months service credit

Jason Jones made a motion, seconded by Greg Dozier, to approve the requests for leave of absence. The vote of approval was unanimous.

FINANCIAL REPORTS:

The Board heard presentations from nine (9) of our current financial managers (listed above). They discussed the stock market, bond market and their company's performance, strategy, and forecast. They then answered questions from the Board.

Jim Fallon with Amret then presented the third quarter returns ending September 30, 2022. Fund value as of this date was \$797,681,000. Returns in the fourth quarter are currently trending more positive.

PUBLIC RETIREMENT SYSTEMS TRUSTEE TRAINING:

Board members in attendance at the meeting today, in person and virtually, will receive three (3) hours of training credit for Financial Presentations.

CLOSING & NEXT MEETING DATE AND LOCATION:

The next meeting will be held on Wednesday, January 4, 2023, at the Fund office, 1208 Greenbelt Drive, Griffin, Georgia. The meeting will begin at 10:30 A.M.

Respectfully submitted,



Homer Bryson
Secretary/Treasurer