

MINUTES
BOARD OF COMMISSIONERS
PEACE OFFICERS' ANNUITY AND BENEFIT FUND

Wednesday, October 5, 2022
1208 Greenbelt Drive Griffin, GA
10:30 A.M.

Present:

Homer Bryson, Secretary/Treasurer	Brandt Barlow, POAB CFO
Keith Glass, Chair	David Will, Board Attorney
Dan Kilgore, Vice Chair	Jebby Votaw, Board Secretary
Jason Jones	
Tyrone Oliver (via video conference)	

Financial Advisors:

Jim Fallon and Paul Troup, AmRet
Chris Greco and Anthony Brooks, Waycross Partners

Absent: Stephen Adams and Greg Dozier, Board Members

The meeting was called to order by Chair Glass.

The following items were considered by the Board.

I. APPROVAL OF MINUTES OF PREVIOUS MEETING

The September 7th, 2022, Board Meeting Minutes were reviewed. *Dan Kilgore made a motion, seconded by Jason Jones, to approve the Minutes. The vote of approval was unanimous.*

II. RETIREMENTS FOR APPROVAL

Dan Kilgore made a motion, seconded by Tyrone Oliver, to approve the October 2022 list of requests for retirement. The vote of approval was unanimous.

III. LEGAL MATTERS – Attorney David Will

Mr. Will is combining the proposed code revisions into a draft legislation, which will be presented to the Board for approval. If approved, it will move forward to legislation. *Dan Kilgore made a motion, seconded by Jason Jones, to approve this action. The vote of approval was unanimous.*

IV. FINANCIAL REPORTS

Chris Greco and Anthony Brooks of Waycross Partners, Large Cap Core Managers, made their presentation. Mr. Greco thanked the Board for retaining Waycross a year ago. Mr. Brooks stated that markets are going through a rough period and that unemployment will have to go up for inflation to go down. He further stated that Waycross is behind the

benchmark and currently lags behind the S&P 500, but the rebound will be strong. Based on the company's prior history, he predicts that twelve months out they will outperform by 12%.

V. OTHER ITEMS

Mr. Bryson states that we are over 14,000 Active Members. 410 Communications Officers have joined since July 1st.

Back The Badge tag sales contributed \$10,310 to the Fund in August.

The first Department of Revenue check for \$153,604 was received by the Fund. This represents approximately \$1,843,248 on an annual basis, and is right in line with the amount we projected to receive.

VI. PUBLIC RETIREMENT SYSTEMS TRUSTEE TRAINING

Board members in attendance at the meeting today will receive one (1) hour of training credit for the Financial Presentation.

VII. NEXT MEETING DATE AND LOCATION

The next meeting of the board will be held on Wednesday, November 2nd, 2022, at the POAB Office in Griffin, GA.

There being no further business to come before the board, Dan Kilgore made a motion, seconded by Jason Jones, to adjourn the meeting.

Respectfully submitted,



P. Homer Bryson
Secretary/Treasurer