

**MINUTES
BOARD OF COMMISSIONERS
PEACE OFFICERS' ANNUITY AND BENEFIT FUND**

Wednesday, June 1, 2022
1208 Greenbelt Drive Griffin, Georgia 30224
10:30 A.M.

Present :

Homer Bryson, Secretary/Treasurer

Keith Glass, Chairman

Greg Dozier

Dan Kilgore

Tyrone Oliver

Brandt Barlow, CFO

David Will, Board Attorney

Financial Advisor:

Paul Young, AmRet

Absent: Stephen Adams, Jason Jones

The meeting was called to order by Chairman Glass.

The following items were considered by the Board.

I. APPROVAL OF MINUTES OF PREVIOUS MEETING

The May 4, 2022, Board Meeting Minutes were reviewed. *Greg Dozier made a motion, seconded by Dan Kilgore, to approve the Minutes. The vote of approval was unanimous.*

II. FINANCIAL REPORTS

Paul Troup, AmRet, reviewed the 1st Quarter of 2022. The market remains down, but Mr. Troup is certain it will rebound given time.

III. RETIREMENTS FOR APPROVAL

Dan Kilgore made a motion, seconded by Tyrone Oliver, to approve the June 2022 list of requests for retirement. The vote of approval was unanimous.

Queenesta Neville-Belle, POAB member approved in the June 2022 retirements, sent a letter of appeal to the board requesting she be given retro payments effective January 2022, which was her date of eligibility. Her completed retirement paperwork was returned after the 90 day grace period. *Dan Kilgore made a motion to deny the appeal, seconded by Greg Dozier. The vote was unanimous. Ms. Neville-Belle's effective date to begin receiving benefits will be June 2022.*

IV. LEGAL MATTERS – Attorney David Will

- Death of Walter Donald Jenkins, Member #32567. Member was killed in the Line of Duty, but it was later discovered that he was no longer employed with his agency at the time of death. Mr. Will's opinion is that Line of Duty death

payment is not allowed in this case, but the beneficiary can receive the regular death payment of \$3500. *A motion to deny Line of Duty death payment based on POAB policy was made by Dan Kilgore, seconded by Greg Dozier. The vote was unanimous.*

- Current POAB Retirees who are employed as Communications Officers after POAB retirement. Effective July 1, 2022, Communication Officers are allowed to join the fund and POAB does not want to penalize the retirees already working in that position due to the law change. Mr. Will's recommendation is that these members not be affected by the law change, but in addition, should they choose to return to Active status with the fund and work three or more years to obtain additional service credit, they may do so and then re-retire with us at the end of employment. Members retiring after July 1, 2022, will have to report to the agency if they return to work as a Communications Officer. The board is in agreement with this recommendation.
- Netflix Class Action Lawsuit. Levi and Korsinsky, Securities Class Action Attorneys Lawsuit firm, has recommended to Mr. Will that POAB be a member of the Netflix lawsuit, but not be lead plaintiff. The board is in agreement with this recommendation.

V. PUBLIC RETIREMENT SYSTEMS TRUSTEE TRAINING

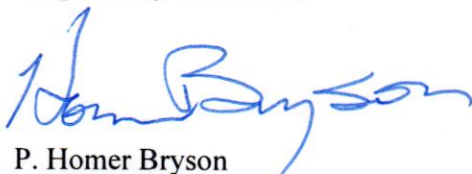
Board members in attendance at the meeting today will receive one (1) hour of training credit for the Financial Presentation by AmRet.

VI. NEXT MEETING DATE AND LOCATION

The next meeting of the board will be held on Wednesday, July 6th, 2022, at 1208 Greenbelt Drive, Griffin, GA.

There being no further business to come before the board, the meeting was adjourned by Chairman Glass.

Respectfully submitted,



P. Homer Bryson
Secretary/Treasurer