

**MINUTES
BOARD OF COMMISSIONERS
PEACE OFFICERS' ANNUITY AND BENEFIT FUND**

Wednesday, January 5, 2022
1208 Greenbelt Drive Griffin, Georgia 30224
10:30 A.M.

Present :

Homer Bryson, Sec/ Treasurer
Keith Glass, Chairman
Stephen Adams
Greg Dozier
Dan Kilgore

Tyrone Oliver
Jason Jones
Brandt Barlow, CFO
David Will, Board Atty

The meeting was called to order by Chairman Glass. He welcomed new board member Jason Jones as the representative from the Office of the Commissioner of Insurance.

Homer Bryson provided the invocation.

The following items were considered by the Board.

I. NEW BUSINESS – Elect Chair and Vice Chair

Greg Dozier nominated Keith Glass to continue to serve as Chairman of the Board, and Dan Kilgore to continue to serve as Vice-Chairman. The nomination was seconded by Stephen Adams and the vote of approval was unanimous.

II. APPROVAL OF MINUTES OF PREVIOUS MEETING

The December 1, 2021, Board Meeting Minutes were reviewed. *Dan Kilgore made a motion, seconded by Stephen Adams, to approve the Minutes of December 1, 2021. The vote of approval was unanimous.*

III. FINANCIAL REPORTS

Paul Troup of AmRet provided a brief overview of the fund stating the balance as of December 31st was approximately \$1,046,814,023.81. In the February meeting, AmRet will be presenting the 2022 capital market assumptions report.

The revised Investment Policy Statement was distributed. The document has been worked on collaboratively by POAB staff, David Will and AmRet.

After discussion, Greg Dozier made a motion, seconded by Stephen Adams, to approve the revised Investment Policy Statement as presented. The vote of approval was unanimous.

IV. RETIREMENTS FOR APPROVAL (List on file)

Tyrone Oliver made a motion, seconded by Stephen Adams, to approve the January 2022 list of requests for retirement. The vote of approval was unanimous.

V. REQUESTS FOR LEAVE OF ABSENCE

Dan Kilgore made a motion, seconded by Greg Dozier, to approve the following requests for a Leave of Absence. The vote of approval was unanimous.

Consider Leave of Absence for Deborah A Loving; 8-8-0 Service in Fund; Left G.B.I. on 9/15/2021

Consider Leave of Absence for Zachary Pratz; 3-10-1 Service in Fund; Left Commerce P D on 01/06/2022

VI. LEGAL MATTERS

David Will reviewed the ruling by the hearing officer in the case of Larry R. Postell. The ruling upheld the Board's previous action that Postell is not eligible for a pension from the fund. Mr. Will advised the Board that Mr. Postell's attorney had called him and said Mr. Postell was withdrawing his request and dropping his Superior Court case. There is no action required by the board.

VII. OTHER ITEMS

Homer Bryson presented the Membership reports for December. He noted the fund is currently paying out over \$4.5 million a month on retirement benefits.

He provided a list of 2022 meeting dates to the board members.

Brandt Barlow presented to the board proposed updated Administrative Rules for the Fund. He has been working with staff and the board attorney to make revisions. After the public comment period, the updated Rules will be presented to the Board for their consideration of approval.

VIII. PUBLIC RETIREMENT SYSTEMS TRUSTEE TRAINING

Board members in attendance at the meeting today will receive one (1) hour of training credit for the presentation by Paul Troup.

IX. NEXT MEETING DATE AND LOCATION

The next meeting of the board will be held on Wednesday, February 2, 2022, at the Fund Office at 10:30 AM.

Tyrone Oliver made a motion, seconded by Stephen Adams, to adjourn the meeting. There being no further business to come before the board, the meeting was adjourned at 11:00 A.M.

Respectfully submitted,



P. Homer Bryson
Secretary/Treasurer