

MINUTES
BOARD OF COMMISSIONERS
PEACE OFFICERS' ANNUITY AND BENEFIT FUND
WEDNESDAY
March 7, 2018
1208 Greenbelt Drive
Griffin, Georgia
10:30 A.M.

Present:
Roger Garrison, Chairman
Kaye Carter

Keith Glass (via teleconference)
Sherry Mowell (via teleconference)
Robert W. Carter, Secretary/Treasurer
William Johnston, Attorney

Homer Bryson was absent.

The meeting was called to order by Chairman Roger Garrison. Robert Carter led the invocation.

The following items were considered by the Board:

I. APPROVAL OF MINUTES OF PREVIOUS MEETING

The February 7, 2018 Board Meeting Minutes were reviewed. Kaye Carter made a motion, seconded by Sherry Mowell, to approve the Minutes of February 7, 2018. The vote was unanimous.

II. FINANCIAL REPORTS

Jim Fallon and Scott Owens of Graystone Consulting/ Morgan Stanley were present to report on the one-year anniversary of their management of 50% of the Peace Officers' Fund. Mr. Owens hit the highlights of the individual manager performance. He said it has been a phenomenal year and the market has been very strong.

There was discussion regarding the fee schedule and the difference in management fees for UBS and Graystone. The consensus of the Board was to continue tracking the fees for the next six months and review at that point.

III. RETIREMENTS FOR APPROVAL (See attached listing)

Sherry Mowell made a motion, seconded by Keith Glass, to approve the list of requests for retirement. The vote was unanimous.

IV. REQUESTS FOR LEAVE OF ABSENCE

Kaye Carter made a motion, seconded by Sherry Mowell, to approve the following Leave of Absence requests. The vote was unanimous.

Lisa Houser, Habersham Co. S.O., 6-10-18 in Fund, FMLA on 11/17/2017.

Chris W. Henry, Marietta P.D., 7-2-24 in Fund, Resigned 2/10/18 to attend Trooper School.

V. OTHER ITEMS OF INTEREST

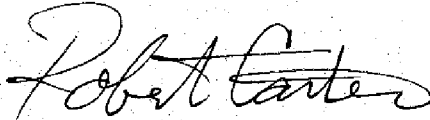
Robert Carter provided a membership report for the month of February.

VI. NEXT MEETING DATE AND LOCATION

The next meeting of the Board will be held on Wednesday, April 11, 2018, at 5:00 P.M. at the Annual Law Enforcement Appreciation Event in Glennville, Georgia.

There being no further business to come before the Board, the meeting adjourned at 11:10 A.M.

Respectfully submitted,



Robert Carter
Secretary/Treasurer