

**MINUTES**  
**BOARD OF COMMISSIONERS**  
**PEACE OFFICERS' ANNUITY AND BENEFIT FUND**  
**WEDNESDAY**  
December 4, 2018  
1208 Greenbelt Drive  
Griffin, Georgia  
10:30 A.M.

Present:

Roger Garrison, Chairman  
Homer Bryson  
Kaye Carter  
David Will, Attorney

Keith Glass  
Sherry Mowell  
Robert Carter, Secretary/Treasurer

The meeting was called to order by Chairman Roger Garrison. Robert Carter led the invocation.

The following items were considered by the Board:

**I. APPROVAL OF MINUTES OF PREVIOUS MEETING**

The November 7, 2018 Board Meeting Minutes were reviewed. Keith Glass made a motion, seconded by Sherry Mowell, to approve the Minutes of November 7, 2018. The vote was unanimous.

**II. RETIREMENTS FOR APPROVAL (Per attached listing)**

Kaye Carter made a motion, seconded by Sherry Mowell, to approve the December 2018 list of requests for retirement. The vote was unanimous.

**III. LEGAL MATTERS**

Attorney David Will provided an update on pending legal matters. He continues to follow up on former member, Anza Rowland, regarding her eligibility for retirement. She suffered from an on-the-job injury. P.O.A.B. needs clarification of POST records and disability waivers.

Mr. Carter advised we're in an ongoing discussion with POST regarding eligibility for disability waivers. They maintain the officer must return to work in order to be eligible. However, many of the Workman's Compensation cases never return to work, as in the case with Ms. Rowland. The matter is between the employing agency and POST to determine waivers. The P.O.A.B. Board is in place to follow our guidelines for retirement eligibility.

The consensus of the Board was to allow the retirement for Ms. Rowland to move

forward if she, in fact, has a proven disability.

#### **IV. OTHER ITEMS OF INTEREST**

Mr. Carter presented the Membership Report for November, 2018.

Chairman Garrison said he met with incoming Governor Brian Kemp and his transition team to discuss funding for the P.O.A.B. As of today, the Firefighters Retirement Fund has not come forward to talk with the new administration. We are in discussion for a draft proposal with Senator Albers that would include, among other things, allowing Jailors to participate in the Fund. Mr. Carter said the C.O.P.S. Committee brought a great deal of recognition to the Fund last year.

There was discussion regarding the vacant position on the Board. We have two (2) appointees of the Governor, one of which Kaye Carter holds, and the other is vacant. Sherry Mowell's position will change as she is retiring from the Insurance Commissioner's Office.

Brandt Barlow, CEO for the Fund, provided a spreadsheet documenting fees for UBS and Morgan Stanley, as well as individual money managers. The Board had requested an apples-to-apples comparison. However, because of the system that Morgan Stanley utilizes, the actual fees have been difficult to specify and track. Chairman Garrison asked if staff is being given enough data. Mr. Barlow said he would appreciate more data going forward in order to track costs. There was in-depth discussion regarding fees and custodian banks. UBS has provided an approximate \$2 million higher return, precipitating more in fees for their managers. Morgan Stanley takes their fee directly from the custodian, thereby reducing the assets to be invested at the end of each quarter. The consensus of the Board was to ride it out and watch the expenses of both consultants in the next few months.

Mr. Carter said in the upcoming year he would like to revisit legislation regarding eligibility for widows in the Fund by removing their inability to remarry and continue receiving benefits. Also, the 6-on, 6-off rule that applies to retirees working full time law enforcement jobs needs to be addressed.

Mr. Carter requested that the Board consider making New Years Eve a holiday for staff this year as it falls on Monday before New Years Day on Tuesday.

Sherry Mowell made a motion, seconded by Keith Glass, to make Monday, December 31, 2018, a holiday for the P.O.A.B. staff. The vote was unanimous.

#### **V. EXECUTIVE SESSION**

Homer Bryson made a motion, seconded by Sherry Mowell, for the Board to proceed into Executive Session for discussion or deliberation upon the appointment, employment, compensation, hiring, disciplinary action or dismissal, or periodic evaluation or rating of a public officer or employee. [O.C.G.A. 50-14-3(b)(2)] The vote was unanimous.

(As required by O.C.G.A § 50-14-1(e)(2)(C), minutes of the Executive Session were separately recorded.)

At the end of the Executive Session, Kaye Carter moved to return to open session. Seconded by Sherry Mowell. The motion passed unanimously.

**VI. NEXT MEETING DATE AND LOCATION**

The next meeting of the Board will be held on Wednesday, January 9, 2019, at the Fund Office at 10:30 AM.

There being no further business to come before the Board, the meeting was adjourned at 11:45 A.M.

Respectfully submitted,



Robert Carter  
Secretary/Treasurer