

MINUTES
BOARD OF COMMISSIONERS
PEACE OFFICERS' ANNUITY AND BENEFIT FUND
WEDNESDAY
March 1, 2017
1208 Greenbelt Drive
Griffin, Georgia
10:30 A.M.

Present:	Keith Glass, by teleconference
Roger Garrison, Chairman	Sherry Mowell (via teleconference)
Homer Bryson	Robert W. Carter, Secretary/Treasurer
Kaye Carter	William Johnston, Attorney

The meeting was called to order by Chairman Roger Garrison. Robert Carter led the invocation.

The following items were considered by the Board:

I. APPROVAL OF MINUTES OF PREVIOUS MEETING

The February 1, 2017 Board Meeting Minutes were reviewed. Homer Bryson made a motion, seconded by Kaye Carter, to approve the Minutes of February, 2017. The vote was unanimous.

II. RETIREMENTS FOR APPROVAL (See attached listing)

Homer Bryson made a motion, seconded by Kaye Carter, to approve the list of requests for retirement. The motion carried.

Sherry Mowell made a motion, seconded by Kaye Carter, to approve the Disability Retirement for Jeffrey Allen Swift. He retired from D.N.R. with 30 years in the Fund and will draw \$732.30 per month. The vote was unanimous.

III. NEW BUSINESS

Mr. Carter informed the Board of the need to upgrade the current AS400. It is now obsolete and there is no company to maintain/ support the server. The proposed new system is a reconditioned unit and would cost \$11,350.00 to move data over and bring us up to speed. The new unit would have a life of five to seven years.

Kaye Carter made a motion, seconded by Homer Bryson, to purchase a reconditioned upgrade to the AS400 at a cost of \$11,350.00. The vote was

unanimous.

Mr. Carter presented a revision to the Leave Time Policy for Peace Officers' personnel. The change parallels the State Policy in that the Vacation and Sick time off is merged, to be called Personal Time Off (PTO). The consolidated hours would be 2 hours less per month than the employees are currently earning. The change would be effective July 1, 2017.

Homer Bryson made a motion, seconded by Sherry Mowell, approving a revision to the P.O.A.B. Leave Time Policy combining Vacation and Sick time, to be called Personal Time Off (PTO), and accumulating 2 hours less than currently earning per month, to be effective July 1, 2017. The vote was unanimous.

Mr. Carter provided a Legislative Update regarding SB 169. The bill is for law enforcement appreciation prestige license plate. Anyone would be eligible to purchase the plate but a portion of the proceeds would come to P.O.A.B. A farmer in Americus, GA started the idea for the bill following the line of duty deaths of two local officers. P.O.A.G. took it from there and pushed the bill forward. There are still some details to work out but it appears the bill is getting enough support to pass. We, of course, are appreciative to P.O.A.G. to be included in this effort.

IV. OLD BUSINESS

Robert Carter opened the ongoing discussion regarding the position of Consultant for the Peace Officers Fund monies. Morgan Stanley/ Graystone and UBS both made presentations at the last meeting, and, to date the Board has been indecisive about making a change. Mr. Carter advised he had spoken with both parties and they were each in agreement to manage 50% of the portfolio.

After much discussion and review, Homer Bryson made a motion, seconded by Keith Glass, to distribute the funds of Peace Officers' Annuity & Benefit Fund 50-50 between Consultants Morgan Stanley/Graystone and UBS, and authorize Secretary/Treasurer Robert Carter to execute all associated documentation. The vote was unanimous.

Keith Glass made a motion, seconded by Homer Bryson, to appoint First State Trust as Custodian of the Peace Officers' Annuity & Benefit Fund, and authorize Secretary/ Treasurer Robert Carter to execute all associated documentation. The vote was unanimous.

V. OTHER ITEMS OF INTEREST

Robert Carter provided a membership report for the month of February.

VI. NEXT MEETING DATE AND LOCATION

Chairman Garrison proposed that the April 2017 Board meeting be held at the 30th Annual Law Enforcement Appreciation Event in Glennville, Georgia on

Thursday, April 13th. The Board was in agreement to attend the event and to hold the meeting while there.

Homer Bryson made a motion, seconded by Kaye Carter, to cancel the next Regular Scheduled Board Meeting on April 5, 2017, and to hold the April Peace Officers' Annuity & Benefit Fund Board Meeting in conjunction with the 30th Annual Law Enforcement Appreciation Event on Thursday, April 13, 2017, at the Glennville National Guard Armory, 1200 E. Barnard Street, Glennville, GA 30427 at 11:45 A.M. The vote was unanimous.

There being no further business to come before the Board, the meeting adjourned at 11:30 A.M.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Robert Carter". The signature is written in a cursive style with a large initial "R".

Robert Carter
Secretary/Treasurer