

MINUTES
BOARD OF COMMISSIONERS
PEACE OFFICERS' ANNUITY AND BENEFIT FUND
WEDNESDAY
January 4, 2017
1208 Greenbelt Drive
Griffin, Georgia
10:30 A.M.

Present:	Keith Glass, by teleconference
Roger Garrison, Chairman	Sherry Mowell
Kaye Carter	Robert W. Carter, Secretary/Treasurer
William Johnston, Attorney	

Homer Bryson was absent.

The meeting was called to order by Chairman Roger Garrison. Robert Carter led the invocation.

The following items were considered by the Board:

I. APPROVAL OF MINUTES OF PREVIOUS MEETING

The November 2, 2016 and December 7, 2016 Board meeting minutes were reviewed. Kaye Carter made a motion, seconded by Keith Glass, to approve the Minutes of November 2, 2016 and the Minutes of December 7, 2016. The motion carried.

II. RETIREMENTS FOR APPROVAL (See attached listing)

A motion was made by Sherry Mowell, and seconded by Kaye Carter, to approve the list of requests for retirement. The motion carried.

III. REQUESTS FOR LEAVE OF ABSENCE

Sherry Mowell made a motion, seconded by Keith Glass, to approve the following requests for leave of absence. The motion carried.

Russell M. Long; 3-4-19 in Fund; Resigned Fannin County S.O., going to work at Union County S.O.

Mary B. Moyer; 2-3-14 in Fund; Transferring from Department of Community Supervision to G.B.I.

IV. LEGAL MATTERS

Attorney Bill Johnston presented an issue regarding Dekalb County State Court

and collection of an unpaid penalty in the amount of \$8,407.98. The statute says the Board may waive the penalty if the interest is paid. The interest was paid in August 2016. He recommended not waiving the entire amount.

Sherry Mowell made a motion, seconded by Kaye Carter, for approval to cut the penalty in half but it must be paid within 60 days. The motion carried.

Mr. Johnston presented an appeal from fund member Debony Maffett regarding being two days short of vesting in the fund. There were discrepancies in the dates of mailings, a change of address and an employer neglecting to file his paperwork with the fund office. Based on the fact that he will be allowed back into the fund and continue working for an additional five years, Mr. Johnston recommended granting the two days.

Sherry Mowell made a motion, seconded by Kaye Carter, to approve granting two days to member Debony Maffett, to give him 10-year vesting based on extenuating circumstances. The motion carried.

Mr. Johnston presented a request from William Bernard Jones for retroactive payment due to advanced medical issues. He had ninety days to apply for his retirement but due to serious health issues was unable to communicate with the fund office. The member's sister eventually made contact and got the process started but he was past the deadline at that point.

Sherry Mowell made a motion, seconded by Keith Glass, to award retroactive payments to William Bernard Jones, to his beginning retirement date. The motion carried.

V. OTHER ITEMS OF INTEREST

Chairman Garrison read a "Thank You" card from the employees of the Retirement Fund Office for the Christmas gift from the Board.

Chairman Garrison provided an update on the status of the Board's ongoing discussion with Graystone Consulting. Although the current consultant may cut fees, they cannot provide the platform that Graystone offers. Chairman Garrison advised that he and Homer Bryson conducted research and feel they have done due diligence as far as the fiduciary responsibility on behalf of the Board. He asked Mr. Fallon to provide an Executive Summary of what they can do for the Peace Officer's Fund. He noted they would bring a third party custodian as part of their team. James Fallon and Scott Owens will be present for the February meeting.

Robert Carter provided a membership report for the month of December.

VI. NEXT MEETING DATE AND LOCATION

The next meeting of the Board will be held on Wednesday, February 1, 2017, at the Fund office, 1208 Greenbelt Drive, Griffin, GA 30224 at 10:30 AM.

There being no further business to come before the Board, the meeting adjourned
at 11:25 A.M.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Robert Carter". The signature is written in black ink and is positioned above the printed name.

Robert Carter
Secretary/Treasurer