

MINUTES
BOARD OF COMMISSIONERS
PEACE OFFICERS' ANNUITY AND BENEFIT FUND
WEDNESDAY
June 1, 2016
Via Teleconference
10:30 A.M.

Present:	Keith Glass
Roger Garrison, Chairman	Sherry Mowell
Kaye Carter	Robert W. Carter, Secretary/Treasurer
Homer Bryson	William Johnston, Attorney

The meeting was called to order by Chairman Roger Garrison. The following items were considered by the Board:

I. APPROVAL OF MINUTES OF PREVIOUS MEETING

The May 4, 2016 Board meeting minutes were reviewed. Kaye Carter made a motion, seconded by Keith Glass, to approve the minutes from May 4, 2016. The motion carried.

II. RETIREMENTS FOR APPROVAL (See attached listing)

A motion was made by Homer Bryson, seconded by Kaye Carter, to approve the list of requests for retirement. The motion carried.

III. LEGAL MATTERS

William Johnston advised of a member who is considering a position with the Georgia National Fair as Public Safety Director. This is a unique position in that it is governed by an Authority. It is a full time law enforcement position, sworn by the Houston County Sheriff. The position is under the jurisdiction of the State, as many of our other members. Mr. Johnston offered his legal opinion that this position falls within the definition of the Peace Officer's Annuity & Benefit Fund governing laws and should be eligible for participation in the Fund.

Homer Bryson made a motion, seconded by Kaye Carter, to accept the legal opinion of William Johnston regarding the eligibility of the Public Safety Director with the Georgia National Fair, to participate in the POAB Fund. The approval was unanimous.

Mr. Johnston advised of the final contract with the City of Savannah regarding two former members who were dropped from the fund by Savannah. The City of Savannah has agreed to pick up the cost for reinstatement. We are waiting for signatures from the clients (members) and the issue will be settled and closed.

There was discussion with regard to liability insurance coverage for the Director and Board members of the Fund. Mr. Carter advised he has received some estimates but will continue to gather quotes. The Board agreed coverage is necessary.

Chairman Garrison said he was contacted by Saxena White of some possible issues with losses in some of our investments.

Mr. Carter said he sent the information along to State Street. He stated he was contacted by another firm also interested in monitoring our accounts.

IV. MEMBERSHIP REPORT

Bob Carter provided a membership report for the month of May noting that new membership has been a little slow.

V. OTHER ITEMS OF INTEREST

Bob Carter said he spoke with John Edwards regarding scheduling a joint meeting with the Peace Officers Association of Georgia (POAG) to talk about future legislation for additional funding. The consensus of the Board was to schedule the joint meeting immediately following the regular board meeting on August 3rd.

VI. NEXT MEETING DATE AND LOCATION

The next meeting of the Board will be held on Wednesday, July 6, 2016, at the Fund office, 1208 Greenbelt Drive, Griffin, GA 30223 at 10:30 AM.

There being no further business to come before the Board, the meeting was adjourned at 10:50 AM.

Respectfully submitted,

Robert Carter
Secretary/Treasurer