

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA
(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer
June 30, 2016
(With Independent Auditor's Report Thereon)



DEPARTMENT OF AUDITS AND ACCOUNTS

270 Washington Street, S.W., Suite 1-156

Atlanta, Georgia 30334-8400

GREG S. GRIFFIN
STATE AUDITOR
(404) 656-2174

Independent Auditor's Report

Board of Commissioners of the Peace Officers' Annuity and Benefit Fund of Georgia
Mr. Robert Carter, Secretary/Treasurer

We have audited the accompanying schedule of employer and nonemployer allocations of the Peace Officers' Annuity and Benefit Fund of Georgia (the Fund), a component unit of the State of Georgia, as of and for the year ended June 30, 2016, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total employer pension expense excluding that attributable to employer-paid member contributions included in the accompanying schedule of pension amounts by employer and nonemployer of the Fund (collectively, the specified column totals) as of and for the year ended June 30, 2016, and the related notes.

Management's Responsibility for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on the schedule of employer and nonemployer allocations and the specified column totals included in the schedule of pension amounts by employer and nonemployer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer and nonemployer allocations and the specified column totals included in the schedule of pension amounts by employer and nonemployer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer and nonemployer allocations and the specified column totals included in the schedule of pension amounts by employer and nonemployer. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedule of employer and nonemployer allocations and the specified column

totals included in the schedule of pension amounts by employer and nonemployer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule of employer and nonemployer allocations and the specified column totals included in the schedule of pension amounts by employer and nonemployer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer and nonemployer allocations and the specified column totals included in the schedule of pension amounts by employer and nonemployer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the schedules referred to above present fairly, in all material respects, the employer and nonemployer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources and total employer pension expense excluding that attributable to employer-paid member contributions for the total of all participating entities for the Fund as of and for the year ended June 30, 2016, in accordance with U.S. generally accepted accounting principles.

Other Matter

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the financial statements of the Fund as of and for the year ended June 30, 2016, and our report thereon, dated June 16, 2017, and expressed an unmodified opinion on those financial statements.

Restriction on Use

Our report is intended solely for the information and use of Fund management, the Board of Commissioners, the Fund employers, nonemployer contributing entities, and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,



Greg S. Griffin
State Auditor

June 26, 2017

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA
(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2016

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
ABRAHAM BALDW	3	0.023057%
ACWORTH POLIC	13	0.099915%
ADAIRSVILLE P	6	0.046115%
ADEL POLICE D	8	0.061486%
ALBANY POLICE	16	0.122973%
ALBANY STATE	1	0.007686%
ALCOVY JUDICI	3	0.023057%
ALMA POLICE D	4	0.030743%
ALPHARETTA PO	50	0.384290%
ALTO POLICE D	2	0.015372%
AMERICUS POLI	5	0.038429%
AMERICUS PUBL	2	0.015372%
APPALACHIAN J	2	0.015372%
APPALACHIAN P	3	0.023057%
APPLING COUNT	6	0.046115%
ARCADE POLICE	1	0.007686%
ARLINGTON POL	2	0.015372%
ASHBURN POLIC	1	0.007686%
ASHLEY WRIGHT	4	0.030743%
ATHENS DIVERS	5	0.038429%
ATHENS-CLARK	120	0.922297%
ATHENS-CLARKE	3	0.023057%
ATKINSON COUN	4	0.030743%
ATL METRO COL	1	0.007686%
ATLANTA BUREA	1	0.007686%
ATLANTA JUDIC	1	0.007686%
ATLANTA POLIC	648	4.980401%
ATLANTA PUBLI	1	0.007686%
ATLANTIC JUDI	2	0.015372%
AUBURN POLICE	3	0.023057%
AUGUSTA DIVER	1	0.007686%
AUGUSTA TECHN	2	0.015372%

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<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
AUSTELL POLIC	5	0.038429%
AVONDALE ESTA	13	0.099915%
BACON COUNTY	5	0.038429%
BAINBRIDGE CO	1	0.007686%
BAINBRIDGE MA	2	0.015372%
BAINBRIDGE PO	7	0.053801%
BALDWIN COUNT	27	0.207517%
BALDWIN POLIC	5	0.038429%
BALL GROUND P	1	0.007686%
BANKS COUNTY	6	0.046115%
BARNESVILLE P	6	0.046115%
BARROW COUNTY	25	0.192145%
BARTOW CO. SC	2	0.015372%
BARTOW COUNTY	39	0.299746%
BAXLEY POLICE	3	0.023057%
BEN HILL COUN	7	0.053801%
BERLIN POLICE	1	0.007686%
BERRIEN COUNT	6	0.046115%
BIBB CO. BD.	4	0.030743%
BIBB CO. PROB	2	0.015372%
BIBB COUNTY S	164	1.260472%
BLACKSHEAR PO	5	0.038429%
BLAIRSVILLE P	2	0.015372%
BLAKELY POLIC	1	0.007686%
BLECKLEY COUN	3	0.023057%
BLOOMINGDALE	12	0.092230%
BLUE RIDGE JU	1	0.007686%
BLUE RIDGE PO	7	0.053801%
BOWDON POLICE	3	0.023057%
BRANTLEY COUN	8	0.061486%
BRASELTON POL	2	0.015372%

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State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
BREMEN POLICE	3	0.023057%
BROOKHAVEN PO	29	0.222888%
BROOKLET POLI	1	0.007686%
BROOKS COUNTY	2	0.015372%
BRUNSWICK JUD	1	0.007686%
BRUNSWICK POL	10	0.076858%
BRYAN COUNTY	14	0.107601%
BUCHANAN POLI	2	0.015372%
BUENA VISTA P	1	0.007686%
BULLOCH COUNT	58	0.445777%
BURKE COUNTY	2	0.015372%
BUTLER POLICE	3	0.023057%
BUTTS COUNTY	6	0.046115%
BYRON POLICE	4	0.030743%
CAIRO POLICE	7	0.053801%
CALHOUN COUNT	2	0.015372%
CALHOUN POLIC	31	0.238260%
CAMDEN COUNTY	52	0.399662%
CAMILLA POLIC	2	0.015372%
CANDLER COUNT	4	0.030743%
CANON POLICE	1	0.007686%
CANTON POLICE	17	0.130659%
CARROLL COUNT	91	0.699408%
CARROLLTON PO	48	0.368919%
CARTERSVILLE	20	0.153716%
CATOOSA COUNT	7	0.053801%
CAVE SPRING P	1	0.007686%
CEDARTOWN POL	15	0.115287%
CENTRAL GA TE	2	0.015372%
CHAMBLEE POLI	47	0.361233%
CHARLTON COUN	3	0.023057%

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State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
CHATHAM CO. D	2	0.015372%
CHATHAM CO. J	1	0.007686%
CHATHAM COUNT	119	0.914611%
CHATSWORTH PO	14	0.107601%
CHATTAHOOCHEE	5	0.038429%
CHATTOOGA COU	4	0.030743%
CHEROKEE CO.	5	0.038429%
CHEROKEE CO.M	1	0.007686%
CHEROKEE COUN	106	0.814695%
CHEROKEE JUDI	3	0.023057%
CHICKAMAUGA P	1	0.007686%
CLARKE CO. PR	4	0.030743%
CLARKE COUNTY	42	0.322804%
CLARKESVILLE	3	0.023057%
CLARKSTON POL	7	0.053801%
CLAXTON POLIC	5	0.038429%
CLAY COUNTY S	2	0.015372%
CLAYTON CO.DI	4	0.030743%
CLAYTON COUNT	134	1.029898%
CLAYTON CTY S	10	0.076858%
CLAYTON JUDIC	1	0.007686%
CLAYTON POLIC	21	0.161402%
CLAYTON STATE	1	0.007686%
CLEVELAND POL	11	0.084544%
CLINCH COUNTY	2	0.015372%
COASTAL GEORG	1	0.007686%
COBB COUNTY C	5	0.038429%
COBB COUNTY P	268	2.059796%
COBB COUNTY S	212	1.629391%
COBB JUDICIAL	7	0.053801%
COCHRAN POLIC	2	0.015372%

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State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
COFFEE COUNTY	9	0.069172%
COLLEGE PARK	25	0.192145%
COLQUITT CO.	7	0.053801%
COLQUITT COUN	17	0.130659%
COLQUITT POLI	1	0.007686%
COLUMBIA CO M	2	0.015372%
COLUMBIA CO.B	1	0.007686%
COLUMBIA COUN	34	0.261317%
COLUMBUS CONS	235	1.806164%
COLUMBUS METR	1	0.007686%
COLUMBUS STAT	4	0.030743%
COLUMBUS TECH	1	0.007686%
COMER POLICE	1	0.007686%
COMMERCE POLI	10	0.076858%
CONASAUGA JUD	1	0.007686%
CONYERS POLIC	17	0.130659%
COOK COUNTY S	2	0.015372%
CORDELE JUDIC	1	0.007686%
CORDELE POLIC	7	0.053801%
CORNELIA POLI	6	0.046115%
COVINGTON POL	48	0.368919%
COWETA CO. CO	56	0.430405%
COWETA CO. DI	1	0.007686%
COWETA COUNTY	105	0.807009%
COWETA JUDICI	2	0.015372%
CRAWFORD COUN	3	0.023057%
CRISP COUNTY	34	0.261317%
CUMMING POLIC	17	0.130659%
CUTHBERT POLI	1	0.007686%
DADE COUNTY S	2	0.015372%
DALLAS POLICE	2	0.015372%

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State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
DALTON COLLEG	4	0.030743%
DALTON POLICE	59	0.453462%
DANIELSVILLE	3	0.023057%
DARIEN POLICE	4	0.030743%
DARTON COLLEG	2	0.015372%
DAWSON COUNTY	23	0.176773%
DECATUR CO. C	3	0.023057%
DECATUR COUNT	23	0.176773%
DECATUR POLIC	22	0.169088%
DEKALB CO. BD	13	0.099915%
DEKALB CO. DI	10	0.076858%
DEKALB CO. PO	386	2.966720%
DEKALB CO. PR	12	0.092230%
DEKALB CO.MAR	13	0.099915%
DEKALB COUNTY	74	0.568750%
DEKALB TECH C	1	0.007686%
DEPT.OF JUVEN	28	0.215203%
DEPT.OF NATUR	230	1.767735%
DILLARD POLIC	1	0.007686%
DODGE COUNTY	4	0.030743%
DOERUN POLICE	1	0.007686%
DONALSONVILLE	2	0.015372%
DOOLY COUNTY	15	0.115287%
DORAVILLE POL	15	0.115287%
DOUGHERTY CO.	8	0.061486%
DOUGHERTY COU	35	0.269003%
DOUGHERTY JUD	2	0.015372%
DOUGLAS COUNT	75	0.576435%
DOUGLAS JUDIC	2	0.015372%
DOUGLAS POLIC	10	0.076858%
DOUGLASVILLE	52	0.399662%

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State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
DUBLIN POLICE	17	0.130659%
DULUTH POLICE	17	0.130659%
DUNWOODY POLI	33	0.253632%
EARLY COUNTY	4	0.030743%
EAST DUBLIN P	1	0.007686%
EAST ELLIJAY	6	0.046115%
EAST GEORGIA	1	0.007686%
EAST POINT PO	23	0.176773%
EASTERN JUDIC	2	0.015372%
EASTMAN POLIC	3	0.023057%
EATONTON POLI	4	0.030743%
ECHOLS COUNTY	1	0.007686%
EFFINGHAM CO.	3	0.023057%
EFFINGHAM COU	12	0.092230%
ELBERT COUNTY	8	0.061486%
ELBERTON POLI	10	0.076858%
ELLAVILLE POL	6	0.046115%
ELLIJAY POLIC	12	0.092230%
EMANUEL COUNT	7	0.053801%
EMERSON POLIC	2	0.015372%
ENOTAH JUDICI	1	0.007686%
ETON POLICE D	3	0.023057%
EUHARLEE POLI	2	0.015372%
EVANS COUNTY	5	0.038429%
FAIRBURN POLI	15	0.115287%
FAIRMOUNT POL	3	0.023057%
FANNIN COUNTY	15	0.115287%
FAYETTE COUNT	72	0.553378%
FAYETTEVILLE	38	0.292061%
FITZGERALD PO	12	0.092230%
FLOWERY BRANC	4	0.030743%

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State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
FLOYD CO. COR	31	0.238260%
FLOYD CO.DIST	1	0.007686%
FLOYD COUNTY	62	0.476520%
FOREST PARK P	26	0.199831%
FORESTRY COMM	2	0.015372%
FORSYTH CO. D	5	0.038429%
FORSYTH COUNT	81	0.622550%
FORSYTH POLIC	6	0.046115%
FORT GAINES P	3	0.023057%
FORT VALLEY P	23	0.176773%
FORT VALLEY S	1	0.007686%
FRANKLIN CO.	3	0.023057%
FRANKLIN COUN	17	0.130659%
FRANKLIN POLI	10	0.076858%
FT OGLETHORPE	9	0.069172%
FULTON CO. DI	19	0.146030%
FULTON CO. PR	1	0.007686%
FULTON CO.BD.	19	0.146030%
FULTON COUNTY	141	1.083698%
GA BUREAU OF	190	1.460303%
GA COLLEGE &	8	0.061486%
GA DEPT OF AG	1	0.007686%
GA DEPT. OF C	1014	7.793406%
GA HEALTH SCI	4	0.030743%
GA INSTITUTE	22	0.169088%
GA P O S T PO	3	0.023057%
GA P.O.S.T. C	5	0.038429%
GA PARDONS &	187	1.437245%
GA REGIONAL H	1	0.007686%
GA SECRETARY	11	0.084544%
GA STATE BUIL	1	0.007686%

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<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
GA TRAINING &	1	0.007686%
GA. AVIATION	1	0.007686%
GA.INSURANCE-	10	0.076858%
GAINESVILLE P	67	0.514949%
GARDEN CITY P	23	0.176773%
GDOT INVESTIG	67	0.514949%
GEORGIA GWINN	8	0.061486%
GEORGIA MEDIC	7	0.053801%
GEORGIA PERIM	6	0.046115%
GEORGIA PORTS	24	0.184459%
GEORGIA SOUTH	10	0.076858%
GEORGIA STATE	15	0.115287%
GEORIGA REGEN	3	0.023057%
GILMER COUNTY	46	0.353547%
GLASCOCK COUN	2	0.015372%
GLENNVILLE PO	3	0.023057%
GLYNN CO. BOA	3	0.023057%
GLYNN CO. POL	13	0.099915%
GLYNN COUNTY	8	0.061486%
GORDON COUNTY	38	0.292061%
GORDON JR. CO	5	0.038429%
GORDON POLICE	3	0.023057%
GOV.OFFICE-CO	3	0.023057%
GRADY COUNTY	4	0.030743%
GRANTVILLE PO	1	0.007686%
GRAY POLICE D	10	0.076858%
GREENE COUNTY	18	0.138344%
GREENSBORO PO	3	0.023057%
GRIFFIN JUDIC	1	0.007686%
GRIFFIN POLIC	32	0.245946%
GROVETOWN POL	4	0.030743%

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<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
GUYTON POLICE	1	0.007686%
GWINNETT CO.	376	2.889862%
GWINNETT COUN	187	1.437245%
GWINNETT JUDI	18	0.138344%
HABERSHAM COU	17	0.130659%
HAGAN POLICE	1	0.007686%
HAHIRA POLICE	2	0.015372%
HALL CO. CORR	15	0.115287%
HALL CO. ENFO	1	0.007686%
HALL COUNTY P	3	0.023057%
HALL COUNTY S	100	0.768580%
HAMPTON POLIC	4	0.030743%
HAPEVILLE POL	12	0.092230%
HARALSON COUN	15	0.115287%
HARLEM POLICE	1	0.007686%
HARRIS COUNTY	18	0.138344%
HART COUNTY S	11	0.084544%
HARTWELL POLI	15	0.115287%
HAZLEHURST PO	5	0.038429%
HEARD COUNTY	4	0.030743%
HELENA POLICE	2	0.015372%
HENRY CO.DIST	1	0.007686%
HENRY COUNTY	164	1.260472%
HEPHZIBAH POL	4	0.030743%
HIAWASSEE POL	2	0.015372%
HILTONIA POLI	1	0.007686%
HINESVILLE PO	34	0.261317%
HIRAM POLICE	7	0.053801%
HOGANSVILLE P	2	0.015372%
HOLLY SPRINGS	17	0.130659%
HOMERVILLE PO	1	0.007686%

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State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
HOUSTON COUNT	113	0.868496%
HOUSTON JUDIC	2	0.015372%
IRWIN COUNTY	5	0.038429%
JACKSON CO. C	4	0.030743%
JACKSON COUNT	27	0.207517%
JACKSON POLIC	11	0.084544%
JASPER COUNTY	8	0.061486%
JASPER POLICE	9	0.069172%
JEFF DAVIS CO	9	0.069172%
JEFFERSON CO.	3	0.023057%
JEFFERSON COU	10	0.076858%
JEFFERSON POL	2	0.015372%
JESUP POLICE	24	0.184459%
JOHNS CREEK P	32	0.245946%
JOHNSON COUNT	1	0.007686%
JONES COUNTY	41	0.315118%
JONESBORO POL	9	0.069172%
KENNESAW POLI	20	0.153716%
KENNESAW STAT	17	0.130659%
KINGSLAND POL	7	0.053801%
LAFAYETTE POL	8	0.061486%
LAGRANGE POLI	59	0.453462%
LAKE CITY POL	14	0.107601%
LAKELAND POLI	1	0.007686%
LAMAR COUNTY	10	0.076858%
LANIER COUNTY	2	0.015372%
LAURENS COUNT	55	0.422719%
LAVONIA POLIC	13	0.099915%
LAWRENCEVILLE	46	0.353547%
LEAVE OF ABSE	14	0.107601%
LEE COUNTY MA	1	0.007686%

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State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
LEE COUNTY SH	15	0.115287%
LEESBURG POLI	11	0.084544%
LENOX POLICE	3	0.023057%
LIBERTY COUNT	33	0.253632%
LILBURN POLIC	14	0.107601%
LINCOLN COUNT	2	0.015372%
LINCOLNTON PO	1	0.007686%
LITHONIA POLI	1	0.007686%
LOCUST GROVE	3	0.023057%
LOGANVILLE PO	13	0.099915%
LONG COUNTY S	6	0.046115%
LOOKOUT MOUNT	2	0.015372%
LOOKOUT MTN.	2	0.015372%
LOUISVILLE PO	5	0.038429%
LOVEJOY POLIC	1	0.007686%
LOWNDES COUNT	36	0.276689%
LUDOWICI POLI	1	0.007686%
LUMBER CITY P	1	0.007686%
LUMPKIN COUNT	20	0.153716%
LYONS POLICE	6	0.046115%
MACON COLLEGE	2	0.015372%
MACON COUNTY	1	0.007686%
MACON POLICE	55	0.422719%
MADISON COUNT	17	0.130659%
MADISON POLIC	6	0.046115%
MANCHESTER PO	6	0.046115%
MARIETTA POLI	87	0.668665%
MARION COUNTY	4	0.030743%
MARTA POLICE	107	0.822381%
MAYSVILLE POL	1	0.007686%
MCCAYSVILLE P	3	0.023057%

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA

(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2016

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
MCDONOUGH POL	20	0.153716%
MCDUFFIE COUN	7	0.053801%
MCINTOSH COUN	7	0.053801%
MCINTYRE POLI	5	0.038429%
MCRAE POLICE	4	0.030743%
MERIWETHER CO	5	0.038429%
METTER POLICE	4	0.030743%
MIDDLE GEORGI	4	0.030743%
MILAN POLICE	1	0.007686%
MILITARY SERV	24	0.184459%
MILLEDGEVILLE	8	0.061486%
MILLEN POLICE	9	0.069172%
MILLER COUNTY	1	0.007686%
MILTON POLICE	25	0.192145%
MITCHELL CO.	1	0.007686%
MITCHELL COUN	8	0.061486%
MONROE COUNTY	25	0.192145%
MONROE POLICE	36	0.276689%
MONTEZUMA POL	10	0.076858%
MONTGOMERY CO	2	0.015372%
MORGAN COUNTY	10	0.076858%
MORROW POLICE	27	0.207517%
MOULTRIE POLI	4	0.030743%
MOUNT AIRY PO	1	0.007686%
MOUNT VERNON	2	0.015372%
MOUNT ZION PO	2	0.015372%
MOUNTAIN JUDI	1	0.007686%
MURRAY COUNTY	46	0.353547%
MUSCOGEE CO.	10	0.076858%
MUSCOGEE COUN	80	0.614864%
NAHUNTA POLIC	1	0.007686%

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA

(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2016

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
NASHVILLE MAR	1	0.007686%
NASHVILLE POL	3	0.023057%
NEWNAN POLICE	28	0.215203%
NEWTON CO. SH	132	1.014526%
NEWTON CO.DIS	2	0.015372%
NICHOLLS POLI	2	0.015372%
NORCROSS POLI	16	0.122973%
NORMAN PARK P	1	0.007686%
NORTH GA TECH	1	0.007686%
NORTH GEORGIA	3	0.023057%
NORTHEASTERN	5	0.038429%
NORTHERN JUDI	4	0.030743%
OAKWOOD POLIC	2	0.015372%
OCILLA POLICE	4	0.030743%
OCMULGEE JUDI	1	0.007686%
OCONEE COUNTY	50	0.384290%
OCONEE JUDICI	1	0.007686%
OGLETHORPE CO	5	0.038429%
OGLETHORPE PO	1	0.007686%
OMEGA POLICE	1	0.007686%
OXFORD POLICE	1	0.007686%
P.O.A.& B. FU	8	0.061486%
PALMETTO POLI	5	0.038429%
PATAULA JUDIC	1	0.007686%
PAULDING COUN	190	1.460303%
PAULDING JUDI	3	0.023057%
PEACH COUNTY	8	0.061486%
PEACHTREE CIT	21	0.161402%
PEARSON POLIC	3	0.023057%
PELHAM POLICE	1	0.007686%
PEMBROKE POLI	3	0.023057%

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA

(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2016

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
PENDERGRASS	1	0.007686%
PERRY POLICE	15	0.115287%
PICKENS CO.SH	6	0.046115%
PIERCE COUNTY	5	0.038429%
PIKE COUNTY S	12	0.092230%
PINE LAKE POL	2	0.015372%
PINE MOUNTAIN	3	0.023057%
PLAINS POLICE	1	0.007686%
POLK COUNTY P	8	0.061486%
POLK COUNTY S	14	0.107601%
POOLER POLICE	33	0.253632%
PORT WENTWORT	5	0.038429%
PORTAL POLICE	1	0.007686%
POWDER SPRING	11	0.084544%
PROSECUTING A	2	0.015372%
PUBLIC SAFETY	607	4.665283%
PULASKI COUNT	8	0.061486%
PUTNAM COUNTY	10	0.076858%
QUITMAN COUNT	2	0.015372%
RABUN CO. MAR	2	0.015372%
RABUN COUNTY	8	0.061486%
RANDOLPH COUN	3	0.023057%
REIDSVILLE PO	1	0.007686%
REMERTON POLI	1	0.007686%
RESACA POLICE	1	0.007686%
REVENUE DEPAR	23	0.176773%
REYNOLDS POLI	2	0.015372%
RICHMOND CO.	19	0.146030%
RICHMOND COUN	117	0.899239%
RICHMOND HILL	16	0.122973%
RINCON POLICE	4	0.030743%

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA

(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2016

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
RINGGOLD POLI	2	0.015372%
RIVERDALE POL	18	0.138344%
ROBERTA POLIC	3	0.023057%
ROCKDALE COUN	56	0.430405%
ROCKDALE JUDI	1	0.007686%
ROCKMART POLI	2	0.015372%
ROME JUDICIAL	2	0.015372%
ROME POLICE D	68	0.522635%
ROOSEVELT FAC	1	0.007686%
ROSSVILLE POL	4	0.030743%
ROSWELL POLIC	65	0.499577%
SANDY SPRINGS	62	0.476520%
SARDIS POLICE	1	0.007686%
SAVANNAH AIRP	9	0.069172%
SAVANNAH MUNI	1	0.007686%
SAVANNAH STAT	2	0.015372%
SAVANNAH TECH	3	0.023057%
SAVANNAH/CHAT	453	3.481669%
SAVANNAH-CHAT	7	0.053801%
SCHLEY COUNTY	1	0.007686%
SCREVEN COUNT	1	0.007686%
SCREVEN POLIC	2	0.015372%
SEMINOLE COUN	7	0.053801%
SENOIA POLICE	3	0.023057%
SHILOH POLICE	2	0.015372%
SMYRNA POLICE	28	0.215203%
SNELLVILLE PO	19	0.146030%
SOCIAL CIRCLE	3	0.023057%
SOPERTON POLI	1	0.007686%
SOUTH GEORGIA	2	0.015372%
SOUTHERN CRES	5	0.038429%

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA

(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2016

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
SOUTHERN JUDI	1	0.007686%
SOUTHERN POLY	4	0.030743%
SOUTHWESTERN	1	0.007686%
SPALDING CORR	32	0.245946%
SPALDING COUN	32	0.245946%
SPALDING CTY	5	0.038429%
SPARTA POLICE	3	0.023057%
SPRINGFIELD P	2	0.015372%
ST MARYS POLI	3	0.023057%
STATESBORO PO	38	0.292061%
STATHAM POLIC	3	0.023057%
STEPHENS COUN	6	0.046115%
STEWART COUNT	1	0.007686%
STONE MOUNTAI	11	0.084544%
SUMMERVILLE P	7	0.053801%
SUMTER CO. CO	3	0.023057%
SUMTER COUNTY	9	0.069172%
SUWANEE POLIC	30	0.230574%
SWAINSBORO PO	8	0.061486%
SWGA REGIONAL	1	0.007686%
SYLVANIA POLI	2	0.015372%
SYLVESTER POL	4	0.030743%
TALBOT COUNTY	5	0.038429%
TALIAFERRO CO	8	0.061486%
TALLAPOOSA PO	6	0.046115%
TALLULAH FALL	2	0.015372%
TATTNALL COUN	9	0.069172%
TAYLOR COUNTY	7	0.053801%
TELFAIR COUNT	2	0.015372%
TENNILLE POLI	3	0.023057%
TERRELL CO. C	1	0.007686%

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA

(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2016

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
THOMAS COUNTY	10	0.076858%
THOMASTON POL	7	0.053801%
THOMASVILLE P	52	0.399662%
THOMSON POLIC	2	0.015372%
THUNDERBOLT P	8	0.061486%
TIFT COUNTY S	14	0.107601%
TIFTON JUDICI	3	0.023057%
TIFTON POLICE	34	0.261317%
TOCCOA POLICE	17	0.130659%
TOOMBS COUNTY	8	0.061486%
TOWNS COUNTY	7	0.053801%
TRENTON POLIC	4	0.030743%
TREUTLEN COUN	3	0.023057%
TRION POLICE	2	0.015372%
TROUP CO. COR	2	0.015372%
TROUP COUNTY	22	0.169088%
TUNNEL HILL P	1	0.007686%
TURNER COUNTY	4	0.030743%
TWIGGS COUNTY	6	0.046115%
TWIN CITY POL	1	0.007686%
TYBEE ISLAND	15	0.115287%
TYRONE POLICE	3	0.023057%
UGA POLICE DE	23	0.176773%
UNION CITY PO	8	0.061486%
UNION COUNTY	25	0.192145%
UNION POINT P	1	0.007686%
UNIV NORTH GA	5	0.038429%
UNIVERSITY OF	6	0.046115%
UNKNOWN	1	0.007686%
UPSON COUNTY	15	0.115287%
VALDOSTA POLI	39	0.299746%

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA

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Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2016

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
VALDOSTA STAT	5	0.038429%
VARNELL POLIC	1	0.007686%
VIDALIA POLIC	8	0.061486%
VIENNA POLICE	5	0.038429%
VILLA RICA PO	10	0.076858%
WALKER COUNTY	18	0.138344%
WALTON COUNTY	120	0.922297%
WARE COUNTY P	1	0.007686%
WARE COUNTY S	14	0.107601%
WARNER ROBINS	35	0.269003%
WASHINGTON CO	4	0.030743%
WASHINGTON PO	6	0.046115%
WATKINSVILLE	3	0.023057%
WAYCROSS JUDI	1	0.007686%
WAYCROSS POLI	32	0.245946%
WAYNE COUNTY	15	0.115287%
WAYNESBORO PO	2	0.015372%
WEBSTER COUNT	2	0.015372%
WEST GA TECHN	1	0.007686%
WEST POINT PO	4	0.030743%
WESTERN JUDIC	1	0.007686%
WHEELER COUNT	1	0.007686%
WHIGHAM POLIC	2	0.015372%
WHITE COUNTY	15	0.115287%
WHITESBURG PO	4	0.030743%
WHITFIELD COU	31	0.238260%
WILCOX COUNTY	1	0.007686%
WILKES COUNTY	6	0.046115%
WILKINSON COU	4	0.030743%
WINDER POLICE	15	0.115287%
WINTERVILLE P	1	0.007686%

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA
(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2016

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
WOODBURY POLI	3	0.023057%
WOODSTOCK POL	10	0.076858%
WORLD CONGRES	5	0.038429%
WORTH COUNTY	5	0.038429%
WRIGHTSVILLE	2	0.015372%
ZEBULON POLIC	3	0.023057%
	<hr/>	<hr/>
TOTAL STATE OF GEORGIA	<u>13,011</u>	100.000000%
Each Employer of Plan Members - Employer Share		<hr/> 0.000000%
Total for All Entities		<hr/> <u>100.000000%</u>

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA
(A Component Unit of the State of Georgia)

Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2016

Employer	Net Pension Liability	Deferred Outflow of Resources		Total Deferred Inflows of Resources	Total Pension Expense Excluding that Attributable to Employer-Paid Member Contributions
		Change in Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments		
State of Georgia - Nonemployer Contributing Entity					
State's Proportionate Share Associated with:					
ABRAHAM BALDW	\$ 13,480				3,937
ACWORTH POLIC	58,413				17,060
ADAIRSVILLE P	26,960				7,874
ADEL POLICE D	35,947				10,498
ALBANY POLICE	71,893				20,996
ALBANY STATE	4,493				1,312
ALCOVY JUDICI	13,480				3,937
ALMA POLICE D	17,973				5,249
ALPHARETTA PO	224,667				65,614
ALTO POLICE D	8,987				2,625
AMERICUS POLI	22,467				6,561
AMERICUS PUBL	8,987				2,625
APPALACHIAN J	8,987				2,625
APPALACHIAN P	13,480				3,937
APPLING COUNT	26,960				7,874
ARCADE POLICE	4,493				1,312
ARLINGTON POL	8,987				2,625
ASHBURN POLIC	4,493				1,312
ASHLEY WRIGHT	17,973				5,249
ATHENS DIVERS	22,467				6,561
ATHENS-CLARK	539,200				157,473
ATHENS-CLARKE	13,480				3,937
ATKINSON COUN	17,973				5,249
ATL METRO COL	4,493				1,312
ATLANTA BUREA	4,493				1,312
ATLANTA JUDIC	4,493				1,312
ATLANTA POLIC	2,911,680				850,354
ATLANTA PUBLI	4,493				1,312
ATLANTIC JUDI	8,987				2,625
AUBURN POLICE	13,480				3,937
AUGUSTA DIVER	4,493				1,312
AUGUSTA TECHN	8,987				2,625
AUSTELL POLIC	22,467				6,561
AVONDALE ESTA	58,413				17,060
BACON COUNTY	22,467				6,561
BAINBRIDGE CO	4,493				1,312
BAINBRIDGE MA	8,987				2,625
BAINBRIDGE PO	31,453				9,186
BALDWIN COUNT	121,320				35,431
BALDWIN POLIC	22,467				6,561
BALL GROUND P	4,493				1,312
BANKS COUNTY	26,960				7,874
BARNESVILLE P	26,960				7,874
BARROW COUNTY	112,333				32,807
BARTOW CO. SC	8,987				2,625
BARTOW COUNTY	175,240				51,179
BAXLEY POLICE	13,480				3,937
BEN HILL COUN	31,453				9,186
BERLIN POLICE	4,493				1,312
BERRIEN COUNT	26,960				7,874
BIBB CO. BD.	17,973				5,249
BIBB CO. PROB	8,987				2,625
BIBB COUNTY S	736,907				215,213
BLACKSHEAR PO	22,467				6,561
BLAIRSVILLE P	8,987				2,625
BLAKELY POLIC	4,493				1,312
BLECKLEY COUN	13,480				3,937
BLOOMINGDALE	53,920				15,747
BLUE RIDGE JU	4,493				1,312
BLUE RIDGE PO	31,453				9,186
BOWDON POLICE	13,480				3,937

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA
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Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2016

Employer	Net Pension Liability	Deferred Outflow of Resources		Total Deferred Outflows of Resources	Total Deferred Inflows of Resources	Total Pension Expense Excluding that Attributable to Employer-Paid Member Contributions
		Change in Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments			
State of Georgia - Nonemployer Contributing Entity						
State's Proportionate Share Associated with:						
BRANTLEY COUN	35,947					10,498
BRASELTON POL	8,987					2,625
BREMEN POLICE	13,480					3,937
BROOKHAVEN PO	130,307					38,056
BROOKLET POLI	4,493					1,312
BROOKS COUNTY	8,987					2,625
BRUNSWICK JUD	4,493					1,312
BRUNSWICK POL	44,933					13,123
BRYAN COUNTY	62,907					18,372
BUCHANAN POLI	8,987					2,625
BUENA VISTA P	4,493					1,312
BULLOCH COUNT	260,613					76,112
BURKE COUNTY	8,987					2,625
BUTLER POLICE	13,480					3,937
BUTTS COUNTY	26,960					7,874
BYRON POLICE	17,973					5,249
CAIRO POLICE	31,453					9,186
CALHOUN COUNT	8,987					2,625
CALHOUN POLIC	139,293					40,681
CAMDEN COUNTY	233,653					68,238
CAMILLA POLIC	8,987					2,625
CANDLER COUNT	17,973					5,249
CANON POLICE	4,493					1,312
CANTON POLICE	76,387					22,309
CARROLL COUNT	408,893					119,417
CARROLLTON PO	215,680					62,989
CARTERSVILLE	89,867					26,245
CATOOSA COUNT	31,453					9,186
CAVE SPRING P	4,493					1,312
CEDARTOWN POL	67,400					19,684
CENTRAL GA TE	8,987					2,625
CHAMBLEE POLI	211,187					61,677
CHARLTON COUN	13,480					3,937
CHATHAM CO. D	8,987					2,625
CHATHAM CO. J	4,493					1,312
CHATHAM COUNT	534,707					156,161
CHATSWORTH PO	62,907					18,372
CHATTAHOOCHEE	22,467					6,561
CHATTOOGA COU	17,973					5,249
CHEROKEE CO.	22,467					6,561
CHEROKEE CO.M	4,493					1,312
CHEROKEE COUN	476,293					139,101
CHEROKEE JUDI	13,480					3,937
CHICKAMAUGA P	4,493					1,312
CLARKE CO. PR	17,973					5,249
CLARKE COUNTY	188,720					55,116
CLARKESVILLE	13,480					3,937
CLARKSTON POL	31,453					9,186
CLAXTON POLIC	22,467					6,561
CLAY COUNTY S	8,987					2,625
CLAYTON CO.DI	17,973					5,249
CLAYTON COUNT	602,107					175,845
CLAYTON CTY S	44,933					13,123
CLAYTON JUDIC	4,493					1,312
CLAYTON POLIC	94,360					27,558
CLAYTON STATE	4,493					1,312
CLEVELAND POL	49,427					14,435
CLINCH COUNTY	8,987					2,625
COASTAL GEORG	4,493					1,312
COBB COUNTY C	22,467					6,561
COBB COUNTY P	1,204,213					351,690

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Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2016

Employer	Net Pension Liability	Deferred Outflow of Resources		Total Deferred Inflows of Resources	Total Pension Expense Excluding that Attributable to Employer-Paid Member Contributions
		Change in Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments		
State of Georgia - Nonemployer Contributing Entity					
State's Proportionate Share Associated with:					
COBB COUNTY S	952,587				278,202
COBB JUDICIAL	31,453				9,186
COCHRAN POLIC	8,987				2,625
COFFEE COUNTY	40,440				11,810
COLLEGE PARK	112,333				32,807
COLQUITT CO.	31,453				9,186
COLQUITT COUN	76,387				22,309
COLQUITT POLI	4,493				1,312
COLUMBIA CO M	8,987				2,625
COLUMBIA CO.B	4,493				1,312
COLUMBIA COUN	152,773				44,617
COLUMBUS CONS	1,055,933				308,384
COLUMBUS METR	4,493				1,312
COLUMBUS STAT	17,973				5,249
COLUMBUS TECH	4,493				1,312
COMER POLICE	4,493				1,312
COMMERCE POLI	44,933				13,123
CONASAUGA JUD	4,493				1,312
CONYERS POLIC	76,387				22,309
COOK COUNTY S	8,987				2,625
CORDELE JUDIC	4,493				1,312
CORDELE POLIC	31,453				9,186
CORNELIA POLI	26,960				7,874
COVINGTON POL	215,680				62,989
COWETA CO. CO	251,627				73,487
COWETA CO. DI	4,493				1,312
COWETA COUNTY	471,800				137,789
COWETA JUDICI	8,987				2,625
CRAWFORD COUN	13,480				3,937
CRISP COUNTY	152,773				44,617
CUMMING POLIC	76,387				22,309
CUTHBERT POLI	4,493				1,312
DADE COUNTY S	8,987				2,625
DALLAS POLICE	8,987				2,625
DALTON COLLEG	17,973				5,249
DALTON POLICE	265,107				77,424
DANIELSVILLE	13,480				3,937
DARIEN POLICE	17,973				5,249
DARTON COLLEG	8,987				2,625
DAWSON COUNTY	103,347				30,182
DECATUR CO. C	13,480				3,937
DECATUR COUNT	103,347				30,182
DECATUR POLIC	98,853				28,870
DEKALB CO. BD	58,413				17,060
DEKALB CO. DI	44,933				13,123
DEKALB CO. PO	1,734,426				506,538
DEKALB CO. PR	53,920				15,747
DEKALB CO.MAR	58,413				17,060
DEKALB COUNTY	332,507				97,108
DEKALB TECH C	4,493				1,312
DEPT. OF JUVEN	125,813				36,744
DEPT. OF NATUR	1,033,467				301,823
DILLARD POLIC	4,493				1,312
DODGE COUNTY	17,973				5,249
DOERUN POLICE	4,493				1,312
DONALSONVILLE	8,987				2,625
DOOLY COUNTY	67,400				19,684
DORAVILLE POL	67,400				19,684
DOUGHERTY CO.	35,947				10,498
DOUGHERTY COU	157,267				45,930
DOUGHERTY JUD	8,987				2,625

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(A Component Unit of the State of Georgia)

Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2016

Employer	Net Pension Liability	Deferred Outflow of Resources			Total Deferred Inflows of Resources	Total Pension Expense
		Change in Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Difference between Expected and Actual Experience	Excluding that Attributable to Employer-Paid Member Contributions
State of Georgia - Nonemployer Contributing Entity						
State's Proportionate Share Associated with:						
DOUGLAS COUNT	337,000					98,421
DOUGLAS JUDIC	8,987					2,625
DOUGLAS POLIC	44,933					13,123
DOUGLASVILLE	233,653					68,238
DUBLIN POLICE	76,387					22,309
DULUTH POLICE	76,387					22,309
DUNWOODY POLI	148,280					43,305
EARLY COUNTY	17,973					5,249
EAST DUBLIN P	4,493					1,312
EAST ELLIJAY	26,960					7,874
EAST GEORGIA	4,493					1,312
EAST POINT PO	103,347					30,182
EASTERN JUDIC	8,987					2,625
EASTMAN POLIC	13,480					3,937
EATONTON POLI	17,973					5,249
ECHOLS COUNTY	4,493					1,312
EFFINGHAM CO.	13,480					3,937
EFFINGHAM COU	53,920					15,747
ELBERT COUNTY	35,947					10,498
ELBERTON POLI	44,933					13,123
ELLAVILLE POL	26,960					7,874
ELLIJAY POLIC	53,920					15,747
EMANUEL COUNT	31,453					9,186
EMERSON POLIC	8,987					2,625
ENOTAH JUDICI	4,493					1,312
ETON POLICE D	13,480					3,937
EUHARLEE POLI	8,987					2,625
EVANS COUNTY	22,467					6,561
FAIRBURN POLI	67,400					19,684
FAIRMOUNT POL	13,480					3,937
FANNIN COUNTY	67,400					19,684
FAYETTE COUNT	323,520					94,484
FAYETTEVILLE	170,747					49,866
FITZGERALD PO	53,920					15,747
FLOWERY BRANC	17,973					5,249
FLOYD CO. COR	139,293					40,681
FLOYD CO.DIST	4,493					1,312
FLOYD COUNTY	278,587					81,361
FOREST PARK P	116,827					34,119
FORESTRY COMM	8,987					2,625
FORSYTH CO. D	22,467					6,561
FORSYTH COUNT	363,960					106,294
FORSYTH POLIC	26,960					7,874
FORT GAINES P	13,480					3,937
FORT VALLEY P	103,347					30,182
FORT VALLEY S	4,493					1,312
FRANKLIN CO.	13,480					3,937
FRANKLIN COUN	76,387					22,309
FRANKLIN POLI	44,933					13,123
FT OGLETHORPE	40,440					11,810
FULTON CO. DI	85,373					24,933
FULTON CO. PR	4,493					1,312
FULTON CO.BD.	85,373					24,933
FULTON COUNTY	633,560					185,031
GA BUREAU OF	853,733					249,332
GA COLLEGE &	35,947					10,498
GA DEPT OF AG	4,493					1,312
GA DEPT. OF C	4,556,248					1,330,646
GA HEALTH SCI	17,973					5,249
GA INSTITUTE	98,853					28,870
GA P O S T PO	13,480					3,937

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA
(A Component Unit of the State of Georgia)

Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2016

Employer	Net Pension Liability	Deferred Outflow of Resources			Total Deferred Inflows of Resources Difference between Expected and Actual Experience	Total Pension Expense Excluding that Attributable to Employer-Paid Member Contributions
		Change in Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Outflows of Resources		
State of Georgia - Nonemployer Contributing Entity						
State's Proportionate Share Associated with:						
GA P.O.S.T. C	22,467					6,561
GA PARDONS &	840,253					245,395
GA REGIONAL H	4,493					1,312
GA SECRETARY	49,427					14,435
GA STATE BUIL	4,493					1,312
GA TRAINING &	4,493					1,312
GA. AVIATION	4,493					1,312
GA.INSURANCE-	44,933					13,123
GAINESVILLE P	301,053					87,922
GARDEN CITY P	103,347					30,182
GDOT INVESTIG	301,053					87,922
GEORGIA GWINN	35,947					10,498
GEORGIA MEDIC	31,453					9,186
GEORGIA PERIM	26,960					7,874
GEORGIA PORTS	107,840					31,495
GEORGIA SOUTH	44,933					13,123
GEORGIA STATE	67,400					19,684
GEORIGA REGEN	13,480					3,937
GILMER COUNTY	206,693					60,365
GLASCOCK COUN	8,987					2,625
GLENNVILLE PO	13,480					3,937
GLYNN CO. BOA	13,480					3,937
GLYNN CO. POL	58,413					17,060
GLYNN COUNTY	35,947					10,498
GORDON COUNTY	170,747					49,866
GORDON JR. CO	22,467					6,561
GORDON POLICE	13,480					3,937
GOV.OFFICE-CO	13,480					3,937
GRADY COUNTY	17,973					5,249
GRANTVILLE PO	4,493					1,312
GRAY POLICE D	44,933					13,123
GREENE COUNTY	80,880					23,621
GREENSBORO PO	13,480					3,937
GRIFFIN JUDIC	4,493					1,312
GRIFFIN POLIC	143,787					41,993
GROVETOWN POL	17,973					5,249
GUYTON POLICE	4,493					1,312
GWINNETT CO.	1,689,493					493,415
GWINNETT COUN	840,253					245,395
GWINNETT JUDI	80,880					23,621
HABERSHAM COU	76,387					22,309
HAGAN POLICE	4,493					1,312
HAHIRA POLICE	8,987					2,625
HALL CO. CORR	67,400					19,684
HALL CO. ENFO	4,493					1,312
HALL COUNTY P	13,480					3,937
HALL COUNTY S	449,333					131,227
HAMPTON POLIC	17,973					5,249
HAPEVILLE POL	53,920					15,747
HARALSON COUN	67,400					19,684
HARLEM POLICE	4,493					1,312
HARRIS COUNTY	80,880					23,621
HART COUNTY S	49,427					14,435
HARTWELL POLI	67,400					19,684
HAZLEHURST PO	22,467					6,561
HEARD COUNTY	17,973					5,249
HELENA POLICE	8,987					2,625
HENRY CO.DIST	4,493					1,312
HENRY COUNTY	736,907					215,213
HEPHZIBAH POL	17,973					5,249
HIAWASSEE POL	8,987					2,625

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA
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Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2016

Employer	Net Pension Liability	Deferred Outflow of Resources		Total Deferred Outflows of Resources	Total Deferred Inflows of Resources	Total Pension Expense Excluding that Attributable to Employer-Paid Member Contributions
		Change in Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments			
State of Georgia - Nonemployer Contributing Entity						
State's Proportionate Share Associated with:						
HILTONIA POLI	4,493					1,312
HINESVILLE PO	152,773					44,617
HIRAM POLICE	31,453					9,186
HOGANSVILLE P	8,987					2,625
HOLLY SPRINGS	76,387					22,309
HOMERVILLE PO	4,493					1,312
HOUSTON COUNT	507,747					148,287
HOUSTON JUDIC	8,987					2,625
IRWIN COUNTY	22,467					6,561
JACKSON CO. C	17,973					5,249
JACKSON COUNT	121,320					35,431
JACKSON POLIC	49,427					14,435
JASPER COUNTY	35,947					10,498
JASPER POLICE	40,440					11,810
JEFF DAVIS CO	40,440					11,810
JEFFERSON CO.	13,480					3,937
JEFFERSON COU	44,933					13,123
JEFFERSON POL	8,987					2,625
JESUP POLICE	107,840					31,495
JOHNS CREEK P	143,787					41,993
JOHNSON COUNT	4,493					1,312
JONES COUNTY	184,227					53,803
JONESBORO POL	40,440					11,810
KENNESAW POLI	89,867					26,245
KENNESAW STAT	76,387					22,309
KINGSLAND POL	31,453					9,186
LAFAYETTE POL	35,947					10,498
LAGRANGE POLI	265,107					77,424
LAKE CITY POL	62,907					18,372
LAKELAND POLI	4,493					1,312
LAMAR COUNTY	44,933					13,123
LANIER COUNTY	8,987					2,625
LAURENS COUNT	247,133					72,175
LAVONIA POLIC	58,413					17,060
LAWRENCEVILLE	206,693					60,365
LEAVE OF ABSE	62,907					18,372
LEE COUNTY MA	4,493					1,312
LEE COUNTY SH	67,400					19,684
LEESBURG POLI	49,427					14,435
LENOX POLICE	13,480					3,937
LIBERTY COUNT	148,280					43,305
LILBURN POLIC	62,907					18,372
LINCOLN COUNT	8,987					2,625
LINCOLNTON PO	4,493					1,312
LITHONIA POLI	4,493					1,312
LOCUST GROVE	13,480					3,937
LOGANVILLE PO	58,413					17,060
LONG COUNTY S	26,960					7,874
LOOKOUT MOUNT	8,987					2,625
LOOKOUT MTN.	8,987					2,625
LOUISVILLE PO	22,467					6,561
LOVEJOY POLIC	4,493					1,312
LOWNDES COUNT	161,760					47,242
LUDOWICI POLI	4,493					1,312
LUMBER CITY P	4,493					1,312
LUMPKIN COUNT	89,867					26,245
LYONS POLICE	26,960					7,874
MACON COLLEGE	8,987					2,625
MACON COUNTY	4,493					1,312
MACON POLICE	247,133					72,175
MADISON COUNT	76,387					22,309

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For the year ended June 30, 2016

Employer	Net Pension Liability	Deferred Outflow of Resources		Total Deferred Outflows of Resources	Total Deferred Inflows of Resources	Total Pension Expense Excluding that Attributable to Employer-Paid Member Contributions
		Change in Assumptions	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments			
State of Georgia - Nonemployer Contributing Entity						
State's Proportionate Share Associated with:						
MADISON POLIC	26,960					7,874
MANCHESTER PO	26,960					7,874
MARIETTA POLI	390,920					114,168
MARION COUNTY	17,973					5,249
MARTA POLICE	480,787					140,413
MAYSVILLE POL	4,493					1,312
MCCAYSVILLE P	13,480					3,937
MCDONOUGH POL	89,867					26,245
MCDUFFIE COUN	31,453					9,186
MCINTOSH COUN	31,453					9,186
MCINTYRE POLI	22,467					6,561
MCRAE POLICE	17,973					5,249
MERIWETHER CO	22,467					6,561
METTER POLICE	17,973					5,249
MIDDLE GEORGI	17,973					5,249
MILAN POLICE	4,493					1,312
MILITARY SERV	107,840					31,495
MILLEDGEVILLE	35,947					10,498
MILLEN POLICE	40,440					11,810
MILLER COUNTY	4,493					1,312
MILTON POLICE	112,333					32,807
MITCHELL CO.	4,493					1,312
MITCHELL COUN	35,947					10,498
MONROE COUNTY	112,333					32,807
MONROE POLICE	161,760					47,242
MONTEZUMA POL	44,933					13,123
MONTGOMERY CO	8,987					2,625
MORGAN COUNTY	44,933					13,123
MORROW POLICE	121,320					35,431
MOULTRIE POLI	17,973					5,249
MOUNT AIRY PO	4,493					1,312
MOUNT VERNON	8,987					2,625
MOUNT ZION PO	8,987					2,625
MOUNTAIN JUDI	4,493					1,312
MURRAY COUNTY	206,693					60,365
MUSCOGEE CO.	44,933					13,123
MUSCOGEE COUN	359,467					104,982
NAHUNTA POLIC	4,493					1,312
NASHVILLE MAR	4,493					1,312
NASHVILLE POL	13,480					3,937
NEWNAN POLICE	125,813					36,744
NEWTON CO. SH	593,120					173,220
NEWTON CO.DIS	8,987					2,625
NICHOLLS POLI	8,987					2,625
NORCROSS POLI	71,893					20,996
NORMAN PARK P	4,493					1,312
NORTH GA TECH	4,493					1,312
NORTH GEORGIA	13,480					3,937
NORTHEASTERN	22,467					6,561
NORTHERN JUDI	17,973					5,249
OAKWOOD POLIC	8,987					2,625
OCILLA POLICE	17,973					5,249
OCMULGEE JUDI	4,493					1,312
OCONEE COUNTY	224,667					65,614
OCONEE JUDICI	4,493					1,312
OGLETHORPE CO	22,467					6,561
OGLETHORPE PO	4,493					1,312
OMEGA POLICE	4,493					1,312
OXFORD POLICE	4,493					1,312
P.O.A. & B. FU	35,947					10,498
PALMETTO POLI	22,467					6,561

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA
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Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2016

Employer	Net Pension Liability	Deferred Outflow of Resources		Total Deferred Outflows of Resources	Total Deferred Inflows of Resources Difference between Expected and Actual Experience	Total Pension Expense Excluding that Attributable to Employer-Paid Member Contributions
		Change in Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments			
State of Georgia - Nonemployer Contributing Entity						
State's Proportionate Share Associated with:						
PATAULA JUDIC	4,493					1,312
PAULDING COUN	853,733					249,332
PAULDING JUDI	13,480					3,937
PEACH COUNTY	35,947					10,498
PEACHTREE CIT	94,360					27,558
PEARSON POLIC	13,480					3,937
PELHAM POLICE	4,493					1,312
PEMBROKE POLI	13,480					3,937
PENDERGRASS	4,493					1,312
PERRY POLICE	67,400					19,684
PICKENS CO.SH	26,960					7,874
PIERCE COUNTY	22,467					6,561
PIKE COUNTY S	53,920					15,747
PINE LAKE POL	8,987					2,625
PINE MOUNTAIN	13,480					3,937
PLAINS POLICE	4,493					1,312
POLK COUNTY P	35,947					10,498
POLK COUNTY S	62,907					18,372
POOLER POLICE	148,280					43,305
PORT WENTWORT	22,467					6,561
PORTAL POLICE	4,493					1,312
POWDER SPRING	49,427					14,435
PROSECUTING A	8,987					2,625
PUBLIC SAFETY	2,727,453					796,551
PULASKI COUNT	35,947					10,498
PUTNAM COUNTY	44,933					13,123
QUITMAN COUNT	8,987					2,625
RABUN CO. MAR	8,987					2,625
RABUN COUNTY	35,947					10,498
RANDOLPH COUN	13,480					3,937
REIDSVILLE PO	4,493					1,312
REMERTON POLI	4,493					1,312
RESACA POLICE	4,493					1,312
REVENUE DEPAR	103,347					30,182
REYNOLDS POLI	8,987					2,625
RICHMOND CO.	85,373					24,933
RICHMOND COUN	525,720					153,536
RICHMOND HILL	71,893					20,996
RINCON POLICE	17,973					5,249
RINGGOLD POLI	8,987					2,625
RIVERDALE POL	80,880					23,621
ROBERTA POLIC	13,480					3,937
ROCKDALE COUN	251,627					73,487
ROCKDALE JUDI	4,493					1,312
ROCKMART POLI	8,987					2,625
ROME JUDICIAL	8,987					2,625
ROME POLICE D	305,547					89,235
ROOSEVELT FAC	4,493					1,312
ROSSVILLE POL	17,973					5,249
ROSWELL POLIC	292,067					85,298
SANDY SPRINGS	278,587					81,361
SARDIS POLICE	4,493					1,312
SAVANNAH AIRP	40,440					11,810
SAVANNAH MUNI	4,493					1,312
SAVANNAH STAT	8,987					2,625
SAVANNAH TECH	13,480					3,937
SAVANNAH/CHAT	2,035,480					594,460
SAVANNAH-CHAT	31,453					9,186
SCHLEY COUNTY	4,493					1,312
SCREVEN COUNT	4,493					1,312
SCREVEN POLIC	8,987					2,625

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Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2016

Employer	Net Pension Liability	Deferred Outflow of Resources		Total Deferred Outflows of Resources	Total Deferred Inflows of Resources	Total Pension Expense
		Change in Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments		Difference between Expected and Actual Experience	Excluding that Attributable to Employer-Paid Member Contributions
State of Georgia - Nonemployer Contributing Entity						
State's Proportionate Share Associated with:						
SEMINOLE COUN	31,453					9,186
SENOIA POLICE	13,480					3,937
SHILOH POLICE	8,987					2,625
SMYRNA POLICE	125,813					36,744
SNELLVILLE PO	85,373					24,933
SOCIAL CIRCLE	13,480					3,937
SOPERTON POLI	4,493					1,312
SOUTH GEORGIA	8,987					2,625
SOUTHERN CRES	22,467					6,561
SOUTHERN JUDI	4,493					1,312
SOUTHERN POLY	17,973					5,249
SOUTHWESTERN	4,493					1,312
SPALDING CORR	143,787					41,993
SPALDING COUN	143,787					41,993
SPALDING CTY	22,467					6,561
SPARTA POLICE	13,480					3,937
SPRINGFIELD P	8,987					2,625
ST MARYS POLI	13,480					3,937
STATESBORO PO	170,747					49,866
STATHAM POLIC	13,480					3,937
STEPHENS COUN	26,960					7,874
STEWART COUNT	4,493					1,312
STONE MOUNTAI	49,427					14,435
SUMMERVILLE P	31,453					9,186
SUMTER CO. CO	13,480					3,937
SUMTER COUNTY	40,440					11,810
SUWANEE POLIC	134,800					39,368
SWAINSBORO PO	35,947					10,498
SWG REGIONAL	4,493					1,312
SYLVANIA POLI	8,987					2,625
SYLVESTER POL	17,973					5,249
TALBOT COUNTY	22,467					6,561
TALIAFERRO CO	35,947					10,498
TALLAPOOSA PO	26,960					7,874
TALLULAH FALL	8,987					2,625
TATTNALL COUN	40,440					11,810
TAYLOR COUNTY	31,453					9,186
TELFAIR COUNT	8,987					2,625
TENNILLE POLI	13,480					3,937
TERRELL CO. C	4,493					1,312
THOMAS COUNTY	44,933					13,123
THOMASTON POL	31,453					9,186
THOMASVILLE P	233,653					68,238
THOMSON POLIC	8,987					2,625
THUNDERBOLT P	35,947					10,498
TIFT COUNTY S	62,907					18,372
TIFTON JUDICI	13,480					3,937
TIFTON POLICE	152,773					44,617
TOCCOA POLICE	76,387					22,309
TOOMBS COUNTY	35,947					10,498
TOWNS COUNTY	31,453					9,186
TRENTON POLIC	17,973					5,249
TREUTLEN COUN	13,480					3,937
TRION POLICE	8,987					2,625
TROUP CO. COR	8,987					2,625
TROUP COUNTY	98,853					28,870
TUNNEL HILL P	4,493					1,312
TURNER COUNTY	17,973					5,249
TWIGGS COUNTY	26,960					7,874
TWIN CITY POL	4,493					1,312
TYBEE ISLAND	67,400					19,684

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Employer	Net Pension Liability	Deferred Outflow of Resources			Total Deferred Inflows of Resources	Total Pension Expense Excluding that Attributable to Employer-Paid Member Contributions
		Change in Assumptions	Net Difference Between Projected and Actual Earnings on Pension Plan Investments	Total Deferred Outflows of Resources	Difference between Expected and Actual Experience	
State of Georgia - Nonemployer Contributing Entity						
State's Proportionate Share Associated with:						
TYRONE POLICE	13,480					3,937
UGA POLICE DE	103,347					30,182
UNION CITY PO	35,947					10,498
UNION COUNTY	112,333					32,807
UNION POINT P	4,493					1,312
UNIV NORTH GA	22,467					6,561
UNIVERSITY OF UNKNOWN	26,960					7,874
UPSON COUNTY	4,493					1,312
VALDOSTA POLI	67,400					19,684
VALDOSTA STAT	175,240					51,179
VARNELL POLIC	22,467					6,561
VIDALIA POLIC	4,493					1,312
VIENNA POLICE	35,947					10,498
VILLA RICA PO	22,467					6,561
WALKER COUNTY	44,933					13,123
WALTON COUNTY	80,880					23,621
WARE COUNTY P	539,200					157,473
WARE COUNTY S	4,493					1,312
WARNER ROBINS	62,907					18,372
WASHINGTON CO	157,267					45,930
WASHINGTON PO	17,973					5,249
WATKINSVILLE	26,960					7,874
WAYCROSS JUDI	13,480					3,937
WAYCROSS POLI	4,493					1,312
WAYNE COUNTY	143,787					41,993
WAYNESBORO PO	67,400					19,684
WEBSTER COUNT	8,987					2,625
WEST GA TECHN	8,987					2,625
WEST POINT PO	4,493					1,312
WESTERN JUDIC	17,973					5,249
WHEELER COUNT	4,493					1,312
WHIGHAM POLIC	4,493					1,312
WHITE COUNTY	8,987					2,625
WHITESBURG PO	67,400					19,684
WHITFIELD COU	17,973					5,249
WILCOX COUNTY	139,293					40,681
WILKES COUNTY	4,493					1,312
WILKINSON COU	26,960					7,874
WINDER POLICE	17,973					5,249
WINTERVILLE P	67,400					19,684
WOODBURY POLI	4,493					1,312
WOODSTOCK POL	13,480					3,937
WORLD CONGRES	44,933					13,123
WORTH COUNTY	22,467					6,561
WRIGHTSVILLE	22,467					6,561
ZEBULON POLIC	8,987					2,625
	13,480					3,937
TOTAL STATE OF GEORGIA	\$ 58,462,752	11,128,617	34,573,143	45,701,760	3,019,142	17,074,001
Each Employer of Plan Members - Employer Share	0	0	0	0	0	0
Total for All Entities	\$ 58,462,752	11,128,617	34,573,143	45,701,760	3,019,142	17,074,001

PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA
(A Component Unit of the State of Georgia)

Notes to Schedule of Employer and Nonemployer Allocations and
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2016

Note 1: Plan Description

The Peace Officers' Annuity and Benefit Fund of Georgia (Fund) was created in 1950 by the General Assembly of Georgia to provide retirement benefits to peace officers. The Fund administers a cost-sharing, multiple-employer defined benefit pension plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans – an amendment of GASB Statement No. 25*.

Members of the Fund are employed by units of government throughout the state of Georgia. The employers of the Fund's members do not make contributions to the Fund. The State of Georgia provides nonemployer contributions to the Fund through the collection of court fines and forfeitures. These nonemployer contributions are recognized as revenue by the Fund when collected from the courts.

Note 2: Basis of Presentation

The Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer (the schedules) are prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles.

Note 3: Components of Collective Net Pension Liability

The components of the collective net pension liability of the participating employers and nonemployers at June 30, 2016 were as follows:

Total pension liability	\$	747,483,662
Plan fiduciary net position		(689,020,910)
Net pension liability	\$	58,462,752

Plan fiduciary net position as a percentage of total pension liability	92.18%
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Actuarial Assumptions

The collective total pension liability was determined by an actuarial valuation as of June 30, 2015, with update procedures used to roll forward the total pension liability to June 30, 2016. The roll forward calculation adds the normal cost (also called service costs), subtracts the actual benefit payments and refunds for the plan year, and then applies the discount rate for the year. This actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

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Inflation	3.0%
Salary increases	N/A
Investment rate of return	7.00%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP 2014 Healthy Mortality Table with blue collar adjustment and generational mortality projection using Scale MP 2014 for healthy lives and the RP 2014 Disabled Retiree Mortality Table with generational mortality projection using Scale MP 2014 for disabled lives.

The long-term expected rate of return on pension plan investments was calculated by the Fund's investment manager as 6.66% using a Monte Carlo simulation in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage. The Fund's administrator determined that 7.00% was a reasonable assumption for the long-term rate of return on plan assets based on the calculation by the Fund's investment manager.

Discount Rate

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumes revenues will remain level. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate

The following table presents the collective net pension liability of the Fund, calculated using the discount rate of 7.00%, as well as what the Fund's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease (6.00%)	Current discount rate (7.00%)	1% Increase (8.00%)
Collective net pension liability (asset)	\$ 150,657,357	58,462,752	(18,137,966)

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Note 4: Special Funding Situation

The State of Georgia, although not the employer of the Fund's members, makes contributions to the Fund through the collection of court fines and forfeitures as specified by O.C.G.A. §47-17-60. The State makes all these contributions on behalf of the employers. Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*.

Since the employers of the Fund's members do not contribute directly to the Fund, there is no net pension liability to recognize for each employer. However, the notes to each employer's financial statements must disclose the portion of the nonemployer contributing entity's share of the collective net pension liability that is associated with that employer. In addition, each employer must recognize its portion of the collective pension expense of the State as well as recognize revenue contributions from the State in an equal amount.

Note 5: Allocation Methodology

GASB Statement No. 68 requires participating employers and nonemployer contributing entities to recognize their proportionate share of collective net pension liability and pension expense. These schedules are prepared to provide employers and nonemployer contributing entities with their calculated proportionate share.

As discussed in Note 4, the units of government throughout the state that are the employers of the Fund's members do not make contributions to the Fund. Therefore, the proportionate share allocation for each employer is 0%. The proportionate share attributable to the State of Georgia, as the nonemployer entity, is therefore 100%.

The amounts attributable to the State of Georgia, as the nonemployer contributing entity, have been allocated to each employer based on the number of Fund members employed as of June 30, 2015.

Note 6: Collective Deferred Outflows of Resources and Deferred Inflows of Resources

The following table presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources for the year ended June 30, 2016:

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	Year of deferral	Amortization period	Beginning of year balance	Additions	Deductions	End of year balance
Deferred outflows of resources						
Change in assumptions	2015	7.0 years	\$ 13,354,341		2,225,724	11,128,617
Difference between projected and actual investment earnings	2014	5 years	(37,011,305)		(12,337,102)	(24,674,203)
	2015	5 years	26,156,409		6,539,102	19,617,307
	2016	5 years		49,537,549	9,907,510	39,630,039
Net difference between projected and actual earnings (1)			(10,854,896)	49,537,549	4,109,510	34,573,143
Total deferred outflows of resources			\$ 2,499,445	49,537,549	6,335,234	45,701,760
Deferred inflows of resources						
Difference between expected and actual experience	2015	7.0 years	\$ 3,622,971		603,829	3,019,142
Total deferred inflows of resources			\$ 3,622,971		603,829	3,019,142
Net of deferred outflows of resources and deferred inflows of resources						\$ 42,682,618

(1) In accordance with paragraph 71b of GASB Statement No. 68, collective deferred outflows of resources and deferred inflows of resources arising from differences between projected and actual pension plan investment earnings in different measurement periods have been aggregated and included as a net collective deferred outflow of resources related to pensions.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30, 2017	\$ 5,731,405
2018	5,731,406
2019	18,068,508
2020	11,529,404
2021	1,621,895
Thereafter	<u>0</u>
Total	\$ <u>42,682,618</u>

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Changes in Proportion

The amounts shown in the two preceding tables do not include employer- or nonemployer-specific deferred outflows or resources and deferred inflows or resources related to changes in proportion. Based on the allocation methodology discussed in Note 5, there were no changes in proportion for the year ended June 30, 2016.

Note 7: Collective Pension Expense

The components of collective pension expense for the year ended June 30, 2016, are shown in the following table:

Service cost	\$ 12,825,926
Interest on the total pension liability and net cash flow	49,935,588
Projected earnings on plan investments	(48,766,463)
Member contributions	(3,526,325)
Administrative expenses	873,870
Recognition (amortization of deferred inflows and outflows of resources)	
Change in assumptions	2,225,724
Difference between expected and actual experience	(603,829)
Difference between projected and actual investment earnings	<u>4,109,510</u>
Collective pension expense	<u>\$ 17,074,001</u>