

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**  
(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations and  
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2015

(With Independent Auditor's Report Thereon)



## DEPARTMENT OF AUDITS AND ACCOUNTS

270 Washington Street, S.W., Suite 1-156

Atlanta, Georgia 30334-8400

**GREG S. GRIFFIN**  
STATE AUDITOR  
(404) 656-2174

### **Independent Auditor's Report**

Board of Commissioners of the Peace Officers' Annuity and Benefit Fund of Georgia  
Mr. Robert Carter, Secretary/Treasurer

We have audited the accompanying schedule of employer and nonemployer allocations of the Peace Officers' Annuity and Benefit Fund of Georgia (the Fund), a component unit of the State of Georgia, as of and for the year ended June 30, 2015, and the related notes. We have also audited the total for all entities of the columns titled net pension liability, total deferred outflows of resources, total deferred inflows of resources, and total employer pension expense excluding that attributable to employer-paid member contributions) included in the accompanying schedule of pension amounts by employer and nonemployer of the Fund (collectively, the specified column totals) as of and for the year ended June 30, 2015, and the related notes.

#### ***Management's Responsibility for the Schedules***

Management is responsible for the preparation and fair presentation of these schedules in accordance with U.S. generally accepted accounting principles; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

#### ***Auditor's Responsibility***

Our responsibility is to express opinions on the schedule of employer and nonemployer allocations and the specified column totals included in the schedule of pension amounts by employer and nonemployer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer and nonemployer allocations and the specified column totals included in the schedule of pension amounts by employer and nonemployer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer and nonemployer allocations and the specified column totals included in the schedule of pension amounts by employer and nonemployer. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the schedule of employer and nonemployer allocations and the specified column totals included in the schedule of pension amounts by employer and nonemployer, whether due to

fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule of employer and nonemployer allocations and the specified column totals included in the schedule of pension amounts by employer and nonemployer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer and nonemployer allocations and the specified column totals included in the schedule of pension amounts by employer and nonemployer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the schedules referred to above present fairly, in all material respects, the employer and nonemployer allocations and net pension liability, total deferred outflows of resources, total deferred inflows of resources and total employer pension expense excluding that attributable to employer-paid member contributions for the total of all participating entities for the Fund as of and for the year ended June 30, 2015, in accordance with U.S. generally accepted accounting principles.

### ***Other Matter***

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the financial statements of the Fund as of and for the year ended June 30, 2015, and our report thereon, dated September 6, 2016, expressed an unmodified opinion on those financial statements.

### ***Restriction on Use***

Our report is intended solely for the information and use of Fund management, the Board of Commissioners, the Fund employers, nonemployer contributing entities, and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Respectfully submitted,



Greg S. Griffin  
State Auditor

September 28, 2016

GSG:slm

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**

(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2015

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
ABRAHAM BALDW	3	0.023057%
ACWORTH POLIC	13	0.099915%
ADAIRSVILLE P	6	0.046115%
ADEL POLICE D	8	0.061486%
ALBANY POLICE	16	0.122973%
ALBANY STATE	1	0.007686%
ALCOVY JUDICI	3	0.023057%
ALMA POLICE D	4	0.030743%
ALPHARETTA PO	50	0.384290%
ALTO POLICE D	2	0.015372%
AMERICUS POLI	5	0.038429%
AMERICUS PUBL	2	0.015372%
APPALACHIAN J	2	0.015372%
APPALACHIAN P	3	0.023057%
APPLING COUNT	6	0.046115%
ARCADE POLICE	1	0.007686%
ARLINGTON POL	2	0.015372%
ASHBURN POLIC	1	0.007686%
ASHLEY WRIGHT	4	0.030743%
ATHENS DIVERS	5	0.038429%
ATHENS-CLARK	120	0.922297%
ATHENS-CLARKE	3	0.023057%
ATKINSON COUN	4	0.030743%
ATL METRO COL	1	0.007686%
ATLANTA BUREA	1	0.007686%
ATLANTA JUDIC	1	0.007686%
ATLANTA POLIC	648	4.980401%
ATLANTA PUBLI	1	0.007686%
ATLANTIC JUDI	2	0.015372%
AUBURN POLICE	3	0.023057%
AUGUSTA DIVER	1	0.007686%
AUGUSTA TECHN	2	0.015372%
AUSTELL POLIC	5	0.038429%

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Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2015

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
AVONDALE ESTA	13	0.099915%
BACON COUNTY	5	0.038429%
BAINBRIDGE CO	1	0.007686%
BAINBRIDGE MA	2	0.015372%
BAINBRIDGE PO	7	0.053801%
BALDWIN COUNT	27	0.207517%
BALDWIN POLIC	5	0.038429%
BALL GROUND P	1	0.007686%
BANKS COUNTY	6	0.046115%
BARNESVILLE P	6	0.046115%
BARROW COUNTY	25	0.192145%
BARTOW CO. SC	2	0.015372%
BARTOW COUNTY	39	0.299746%
BAXLEY POLICE	3	0.023057%
BEN HILL COUN	7	0.053801%
BERLIN POLICE	1	0.007686%
BERRIEN COUNT	6	0.046115%
BIBB CO. BD.	4	0.030743%
BIBB CO. PROB	2	0.015372%
BIBB COUNTY S	164	1.260472%
BLACKSHEAR PO	5	0.038429%
BLAIRSVILLE P	2	0.015372%
BLAKELY POLIC	1	0.007686%
BLECKLEY COUN	3	0.023057%
BLOOMINGDALE	12	0.092230%
BLUE RIDGE JU	1	0.007686%
BLUE RIDGE PO	7	0.053801%
BOWDON POLICE	3	0.023057%
BRANTLEY COUN	8	0.061486%
BRASELTON POL	2	0.015372%
BREMEN POLICE	3	0.023057%
BROOKHAVEN PO	29	0.222888%

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**

(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2015

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
BROOKLET POLI	1	0.007686%
BROOKS COUNTY	2	0.015372%
BRUNSWICK JUD	1	0.007686%
BRUNSWICK POL	10	0.076858%
BRYAN COUNTY	14	0.107601%
BUCHANAN POLI	2	0.015372%
BUENA VISTA P	1	0.007686%
BULLOCH COUNT	58	0.445777%
BURKE COUNTY	2	0.015372%
BUTLER POLICE	3	0.023057%
BUTTS COUNTY	6	0.046115%
BYRON POLICE	4	0.030743%
CAIRO POLICE	7	0.053801%
CALHOUN COUNT	2	0.015372%
CALHOUN POLIC	31	0.238260%
CAMDEN COUNTY	52	0.399662%
CAMILLA POLIC	2	0.015372%
CANDLER COUNT	4	0.030743%
CANON POLICE	1	0.007686%
CANTON POLICE	17	0.130659%
CARROLL COUNT	91	0.699408%
CARROLLTON PO	48	0.368919%
CARTERSVILLE	20	0.153716%
CATOOSA COUNT	7	0.053801%
CAVE SPRING P	1	0.007686%
CEDARTOWN POL	15	0.115287%
CENTRAL GA TE	2	0.015372%
CHAMBLEE POLI	47	0.361233%
CHARLTON COUN	3	0.023057%
CHATHAM CO. D	2	0.015372%
CHATHAM CO. J	1	0.007686%
CHATHAM COUNT	119	0.914611%

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For the year ended June 30, 2015

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
CHATSWORTH PO	14	0.107601%
CHATTAHOOCHEE	5	0.038429%
CHATTOOGA COU	4	0.030743%
CHEROKEE CO.	5	0.038429%
CHEROKEE CO.M	1	0.007686%
CHEROKEE COUN	106	0.814695%
CHEROKEE JUDI	3	0.023057%
CHICKAMAUGA P	1	0.007686%
CLARKE CO. PR	4	0.030743%
CLARKE COUNTY	42	0.322804%
CLARKESVILLE	3	0.023057%
CLARKSTON POL	7	0.053801%
CLAXTON POLIC	5	0.038429%
CLAY COUNTY S	2	0.015372%
CLAYTON CO.DI	4	0.030743%
CLAYTON COUNT	134	1.029898%
CLAYTON CTY S	10	0.076858%
CLAYTON JUDIC	1	0.007686%
CLAYTON POLIC	21	0.161402%
CLAYTON STATE	1	0.007686%
CLEVELAND POL	11	0.084544%
CLINCH COUNTY	2	0.015372%
COASTAL GEORG	1	0.007686%
COBB COUNTY C	5	0.038429%
COBB COUNTY P	268	2.059796%
COBB COUNTY S	212	1.629391%
COBB JUDICIAL	7	0.053801%
COCHRAN POLIC	2	0.015372%
COFFEE COUNTY	9	0.069172%
COLLEGE PARK	25	0.192145%
COLQUITT CO.	7	0.053801%
COLQUITT COUN	17	0.130659%

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(A Component Unit of the State of Georgia)

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For the year ended June 30, 2015

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State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
COLQUITT POLI	1	0.007686%
COLUMBIA CO M	2	0.015372%
COLUMBIA CO.B	1	0.007686%
COLUMBIA COUN	34	0.261317%
COLUMBUS CONS	235	1.806164%
COLUMBUS METR	1	0.007686%
COLUMBUS STAT	4	0.030743%
COLUMBUS TECH	1	0.007686%
COMER POLICE	1	0.007686%
COMMERCE POLI	10	0.076858%
CONASAUGA JUD	1	0.007686%
CONYERS POLIC	17	0.130659%
COOK COUNTY S	2	0.015372%
CORDELE JUDIC	1	0.007686%
CORDELE POLIC	7	0.053801%
CORNELIA POLI	6	0.046115%
COVINGTON POL	48	0.368919%
COWETA CO. CO	56	0.430405%
COWETA CO. DI	1	0.007686%
COWETA COUNTY	105	0.807009%
COWETA JUDICI	2	0.015372%
CRAWFORD COUN	3	0.023057%
CRISP COUNTY	34	0.261317%
CUMMING POLIC	17	0.130659%
CUTHBERT POLI	1	0.007686%
DADE COUNTY S	2	0.015372%
DALLAS POLICE	2	0.015372%
DALTON COLLEG	4	0.030743%
DALTON POLICE	59	0.453462%
DANIELSVILLE	3	0.023057%
DARIEN POLICE	4	0.030743%
DARTON COLLEG	2	0.015372%



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(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2015

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State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
DAWSON COUNTY	23	0.176773%
DECATUR CO. C	3	0.023057%
DECATUR COUNT	23	0.176773%
DECATUR POLIC	22	0.169088%
DEKALB CO. BD	13	0.099915%
DEKALB CO. DI	10	0.076858%
DEKALB CO. PO	386	2.966720%
DEKALB CO. PR	12	0.092230%
DEKALB CO.MAR	13	0.099915%
DEKALB COUNTY	74	0.568750%
DEKALB TECH C	1	0.007686%
DEPT.OF JUVEN	28	0.215203%
DEPT.OF NATUR	230	1.767735%
DILLARD POLIC	1	0.007686%
DODGE COUNTY	4	0.030743%
DOERUN POLICE	1	0.007686%
DONALSONVILLE	2	0.015372%
DOOLY COUNTY	15	0.115287%
DORAVILLE POL	15	0.115287%
DOUGHERTY CO.	8	0.061486%
DOUGHERTY COU	35	0.269003%
DOUGHERTY JUD	2	0.015372%
DOUGLAS COUNT	75	0.576435%
DOUGLAS JUDIC	2	0.015372%
DOUGLAS POLIC	10	0.076858%
DOUGLASVILLE	52	0.399662%
DUBLIN POLICE	17	0.130659%
DULUTH POLICE	17	0.130659%
DUNWOODY POLI	33	0.253632%
EARLY COUNTY	4	0.030743%
EAST DUBLIN P	1	0.007686%
EAST ELLIJAY	6	0.046115%

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For the year ended June 30, 2015

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
EAST GEORGIA	1	0.007686%
EAST POINT PO	23	0.176773%
EASTERN JUDIC	2	0.015372%
EASTMAN POLIC	3	0.023057%
EATONTON POLI	4	0.030743%
ECHOLS COUNTY	1	0.007686%
EFFINGHAM CO.	3	0.023057%
EFFINGHAM COU	12	0.092230%
ELBERT COUNTY	8	0.061486%
ELBERTON POLI	10	0.076858%
ELLAVILLE POL	6	0.046115%
ELLIJAY POLIC	12	0.092230%
EMANUEL COUNT	7	0.053801%
EMERSON POLIC	2	0.015372%
ENOTAH JUDICI	1	0.007686%
ETON POLICE D	3	0.023057%
EUHARLEE POLI	2	0.015372%
EVANS COUNTY	5	0.038429%
FAIRBURN POLI	15	0.115287%
FAIRMOUNT POL	3	0.023057%
FANNIN COUNTY	15	0.115287%
FAYETTE COUNT	72	0.553378%
FAYETTEVILLE	38	0.292061%
FITZGERALD PO	12	0.092230%
FLOWERY BRANC	4	0.030743%
FLOYD CO. COR	31	0.238260%
FLOYD CO.DIST	1	0.007686%
FLOYD COUNTY	62	0.476520%
FOREST PARK P	26	0.199831%
FORESTRY COMM	2	0.015372%
FORSYTH CO. D	5	0.038429%
FORSYTH COUNT	81	0.622550%

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**

(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2015

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
FORSYTH POLIC	6	0.046115%
FORT GAINES P	3	0.023057%
FORT VALLEY P	23	0.176773%
FORT VALLEY S	1	0.007686%
FRANKLIN CO.	3	0.023057%
FRANKLIN COUN	17	0.130659%
FRANKLIN POLI	10	0.076858%
FT OGLETHORPE	9	0.069172%
FULTON CO. DI	19	0.146030%
FULTON CO. PR	1	0.007686%
FULTON CO.BD.	19	0.146030%
FULTON COUNTY	141	1.083698%
GA BUREAU OF	190	1.460303%
GA COLLEGE &	8	0.061486%
GA DEPT OF AG	1	0.007686%
GA DEPT. OF C	1014	7.793406%
GA HEALTH SCI	4	0.030743%
GA INSTITUTE	22	0.169088%
GA P O S T P O	3	0.023057%
GA P.O.S.T. C	5	0.038429%
GA PARDONS &	187	1.437245%
GA REGIONAL H	1	0.007686%
GA SECRETARY	11	0.084544%
GA STATE BUIL	1	0.007686%
GA TRAINING &	1	0.007686%
GA. AVIATION	1	0.007686%
GA.INSURANCE-	10	0.076858%
GAINESVILLE P	67	0.514949%
GARDEN CITY P	23	0.176773%
GDOT INVESTIG	67	0.514949%
GEORGIA GWINN	8	0.061486%
GEORGIA MEDIC	7	0.053801%

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**

(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2015

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
GEORGIA PERIM	6	0.046115%
GEORGIA PORTS	24	0.184459%
GEORGIA SOUTH	10	0.076858%
GEORGIA STATE	15	0.115287%
GEORIGA REGEN	3	0.023057%
GILMER COUNTY	46	0.353547%
GLASCOCK COUN	2	0.015372%
GLENNVILLE PO	3	0.023057%
GLYNN CO. BOA	3	0.023057%
GLYNN CO. POL	13	0.099915%
GLYNN COUNTY	8	0.061486%
GORDON COUNTY	38	0.292061%
GORDON JR. CO	5	0.038429%
GORDON POLICE	3	0.023057%
GOV.OFFICE-CO	3	0.023057%
GRADY COUNTY	4	0.030743%
GRANTVILLE PO	1	0.007686%
GRAY POLICE D	10	0.076858%
GREENE COUNTY	18	0.138344%
GREENSBORO PO	3	0.023057%
GRIFFIN JUDIC	1	0.007686%
GRIFFIN POLIC	32	0.245946%
GROVETOWN POL	4	0.030743%
GUYTON POLICE	1	0.007686%
GWINNETT CO.	376	2.889862%
GWINNETT COUN	187	1.437245%
GWINNETT JUDI	18	0.138344%
HABERSHAM COU	17	0.130659%
HAGAN POLICE	1	0.007686%
HAHIRA POLICE	2	0.015372%
HALL CO. CORR	15	0.115287%
HALL CO. ENFO	1	0.007686%

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**

(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2015

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
HALL COUNTY P	3	0.023057%
HALL COUNTY S	100	0.768580%
HAMPTON POLIC	4	0.030743%
HAPEVILLE POL	12	0.092230%
HARALSON COUN	15	0.115287%
HARLEM POLICE	1	0.007686%
HARRIS COUNTY	18	0.138344%
HART COUNTY S	11	0.084544%
HARTWELL POLI	15	0.115287%
HAZLEHURST PO	5	0.038429%
HEARD COUNTY	4	0.030743%
HELENA POLICE	2	0.015372%
HENRY CO.DIST	1	0.007686%
HENRY COUNTY	164	1.260472%
HEPHZIBAH POL	4	0.030743%
HIAWASSEE POL	2	0.015372%
HILTONIA POLI	1	0.007686%
HINESVILLE PO	34	0.261317%
HIRAM POLICE	7	0.053801%
HOGANSVILLE P	2	0.015372%
HOLLY SPRINGS	17	0.130659%
HOMERVILLE PO	1	0.007686%
HOUSTON COUNT	113	0.868496%
HOUSTON JUDIC	2	0.015372%
IRWIN COUNTY	5	0.038429%
JACKSON CO. C	4	0.030743%
JACKSON COUNT	27	0.207517%
JACKSON POLIC	11	0.084544%
JASPER COUNTY	8	0.061486%
JASPER POLICE	9	0.069172%
JEFF DAVIS CO	9	0.069172%
JEFFERSON CO.	3	0.023057%

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Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2015

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
JEFFERSON COU	10	0.076858%
JEFFERSON POL	2	0.015372%
JESUP POLICE	24	0.184459%
JOHNS CREEK P	32	0.245946%
JOHNSON COUNT	1	0.007686%
JONES COUNTY	41	0.315118%
JONESBORO POL	9	0.069172%
KENNESAW POLI	20	0.153716%
KENNESAW STAT	17	0.130659%
KINGSLAND POL	7	0.053801%
LAFAYETTE POL	8	0.061486%
LAGRANGE POLI	59	0.453462%
LAKE CITY POL	14	0.107601%
LAKELAND POLI	1	0.007686%
LAMAR COUNTY	10	0.076858%
LANIER COUNTY	2	0.015372%
LAURENS COUNT	55	0.422719%
LAVONIA POLIC	13	0.099915%
LAWRENCEVILLE	46	0.353547%
LEAVE OF ABSE	14	0.107601%
LEE COUNTY MA	1	0.007686%
LEE COUNTY SH	15	0.115287%
LEESBURG POLI	11	0.084544%
LENOX POLICE	3	0.023057%
LIBERTY COUNT	33	0.253632%
LILBURN POLIC	14	0.107601%
LINCOLN COUNT	2	0.015372%
LINCOLNTON PO	1	0.007686%
LITHONIA POLI	1	0.007686%
LOCUST GROVE	3	0.023057%
LOGANVILLE PO	13	0.099915%
LONG COUNTY S	6	0.046115%

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(A Component Unit of the State of Georgia)

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For the year ended June 30, 2015

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State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
LOOKOUT MOUNT	2	0.015372%
LOOKOUT MTN.	2	0.015372%
LOUISVILLE PO	5	0.038429%
LOVEJOY POLIC	1	0.007686%
LOWNDES COUNT	36	0.276689%
LUDOWICI POLI	1	0.007686%
LUMBER CITY P	1	0.007686%
LUMPKIN COUNT	20	0.153716%
LYONS POLICE	6	0.046115%
MACON COLLEGE	2	0.015372%
MACON COUNTY	1	0.007686%
MACON POLICE	55	0.422719%
MADISON COUNT	17	0.130659%
MADISON POLIC	6	0.046115%
MANCHESTER PO	6	0.046115%
MARIETTA POLI	87	0.668665%
MARION COUNTY	4	0.030743%
MARTA POLICE	107	0.822381%
MAYSVILLE POL	1	0.007686%
MCCAYSVILLE P	3	0.023057%
MCDONOUGH POL	20	0.153716%
MCDUFFIE COUN	7	0.053801%
MCINTOSH COUN	7	0.053801%
MCINTYRE POLI	5	0.038429%
MCRAE POLICE	4	0.030743%
MERIWETHER CO	5	0.038429%
METTER POLICE	4	0.030743%
MIDDLE GEORGI	4	0.030743%
MILAN POLICE	1	0.007686%
MILITARY SERV	24	0.184459%
MILLEDGEVILLE	8	0.061486%
MILLEN POLICE	9	0.069172%

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**

(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2015

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
MILLER COUNTY	1	0.007686%
MILTON POLICE	25	0.192145%
MITCHELL CO.	1	0.007686%
MITCHELL COUN	8	0.061486%
MONROE COUNTY	25	0.192145%
MONROE POLICE	36	0.276689%
MONTEZUMA POL	10	0.076858%
MONTGOMERY CO	2	0.015372%
MORGAN COUNTY	10	0.076858%
MORROW POLICE	27	0.207517%
MOULTRIE POLI	4	0.030743%
MOUNT AIRY PO	1	0.007686%
MOUNT VERNON	2	0.015372%
MOUNT ZION PO	2	0.015372%
MOUNTAIN JUDI	1	0.007686%
MURRAY COUNTY	46	0.353547%
MUSCOGEE CO.	10	0.076858%
MUSCOGEE COUN	80	0.614864%
NAHUNTA POLIC	1	0.007686%
NASHVILLE MAR	1	0.007686%
NASHVILLE POL	3	0.023057%
NEWNAN POLICE	28	0.215203%
NEWTON CO. SH	132	1.014526%
NEWTON CO.DIS	2	0.015372%
NICHOLLS POLI	2	0.015372%
NORCROSS POLI	16	0.122973%
NORMAN PARK P	1	0.007686%
NORTH GA TECH	1	0.007686%
NORTH GEORGIA	3	0.023057%
NORTHEASTERN	5	0.038429%
NORTHERN JUDI	4	0.030743%
OAKWOOD POLIC	2	0.015372%



**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**

(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2015

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
OCILLA POLICE	4	0.030743%
OCMULGEE JUDI	1	0.007686%
OCONEE COUNTY	50	0.384290%
OCONEE JUDICI	1	0.007686%
OGLETHORPE CO	5	0.038429%
OGLETHORPE PO	1	0.007686%
OMEGA POLICE	1	0.007686%
OXFORD POLICE	1	0.007686%
P.O.A.& B. FU	8	0.061486%
PALMETTO POLI	5	0.038429%
PATAULA JUDIC	1	0.007686%
PAULDING COUN	190	1.460303%
PAULDING JUDI	3	0.023057%
PEACH COUNTY	8	0.061486%
PEACHTREE CIT	21	0.161402%
PEARSON POLIC	3	0.023057%
PELHAM POLICE	1	0.007686%
PEMBROKE POLI	3	0.023057%
PENDERGRASS	1	0.007686%
PERRY POLICE	15	0.115287%
PICKENS CO.SH	6	0.046115%
PIERCE COUNTY	5	0.038429%
PIKE COUNTY S	12	0.092230%
PINE LAKE POL	2	0.015372%
PINE MOUNTAIN	3	0.023057%
PLAINS POLICE	1	0.007686%
POLK COUNTY P	8	0.061486%
POLK COUNTY S	14	0.107601%
POOLER POLICE	33	0.253632%
PORT WENTWORT	5	0.038429%
PORTAL POLICE	1	0.007686%
POWDER SPRING	11	0.084544%

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**

(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2015

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
PROSECUTING A	2	0.015372%
PUBLIC SAFETY	607	4.665283%
PULASKI COUNT	8	0.061486%
PUTNAM COUNTY	10	0.076858%
QUITMAN COUNT	2	0.015372%
RABUN CO. MAR	2	0.015372%
RABUN COUNTY	8	0.061486%
RANDOLPH COUN	3	0.023057%
REIDSVILLE PO	1	0.007686%
REMERTON POLI	1	0.007686%
RESACA POLICE	1	0.007686%
REVENUE DEPAR	23	0.176773%
REYNOLDS POLI	2	0.015372%
RICHMOND CO.	19	0.146030%
RICHMOND COUN	117	0.899239%
RICHMOND HILL	16	0.122973%
RINCON POLICE	4	0.030743%
RINGGOLD POLI	2	0.015372%
RIVERDALE POL	18	0.138344%
ROBERTA POLIC	3	0.023057%
ROCKDALE COUN	56	0.430405%
ROCKDALE JUDI	1	0.007686%
ROCKMART POLI	2	0.015372%
ROME JUDICIAL	2	0.015372%
ROME POLICE D	68	0.522635%
ROOSEVELT FAC	1	0.007686%
ROSSVILLE POL	4	0.030743%
ROSWELL POLIC	65	0.499577%
SANDY SPRINGS	62	0.476520%
SARDIS POLICE	1	0.007686%
SAVANNAH AIRP	9	0.069172%
SAVANNAH MUNI	1	0.007686%

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**

(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2015

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
SAVANNAH STAT	2	0.015372%
SAVANNAH TECH	3	0.023057%
SAVANNAH/CHAT	453	3.481669%
SAVANNAH-CHAT	7	0.053801%
SCHLEY COUNTY	1	0.007686%
SCREVEN COUNT	1	0.007686%
SCREVEN POLIC	2	0.015372%
SEMINOLE COUN	7	0.053801%
SENOIA POLICE	3	0.023057%
SHILOH POLICE	2	0.015372%
SMYRNA POLICE	28	0.215203%
SNELLVILLE PO	19	0.146030%
SOCIAL CIRCLE	3	0.023057%
SOPERTON POLI	1	0.007686%
SOUTH GEORGIA	2	0.015372%
SOUTHERN CRES	5	0.038429%
SOUTHERN JUDI	1	0.007686%
SOUTHERN POLY	4	0.030743%
SOUTHWESTERN	1	0.007686%
SPALDING CORR	32	0.245946%
SPALDING COUN	32	0.245946%
SPALDING CTY	5	0.038429%
SPARTA POLICE	3	0.023057%
SPRINGFIELD P	2	0.015372%
ST MARYS POLI	3	0.023057%
STATESBORO PO	38	0.292061%
STATHAM POLIC	3	0.023057%
STEPHENS COUN	6	0.046115%
STEWART COUNT	1	0.007686%
STONE MOUNTAI	11	0.084544%
SUMMERVILLE P	7	0.053801%
SUMTER CO. CO	3	0.023057%

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**

(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2015

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
SUMTER COUNTY	9	0.069172%
SUWANEE POLIC	30	0.230574%
SWAINSBORO PO	8	0.061486%
SWGA REGIONAL	1	0.007686%
SYLVANIA POLI	2	0.015372%
SYLVESTER POL	4	0.030743%
TALBOT COUNTY	5	0.038429%
TALIAFERRO CO	8	0.061486%
TALLAPOOSA PO	6	0.046115%
TALLULAH FALL	2	0.015372%
TATTNALL COUN	9	0.069172%
TAYLOR COUNTY	7	0.053801%
TELFAIR COUNT	2	0.015372%
TENNILLE POLI	3	0.023057%
TERRELL CO. C	1	0.007686%
THOMAS COUNTY	10	0.076858%
THOMASTON POL	7	0.053801%
THOMASVILLE P	52	0.399662%
THOMSON POLIC	2	0.015372%
THUNDERBOLT P	8	0.061486%
TIFT COUNTY S	14	0.107601%
TIFTON JUDICI	3	0.023057%
TIFTON POLICE	34	0.261317%
TOCCOA POLICE	17	0.130659%
TOOMBS COUNTY	8	0.061486%
TOWNS COUNTY	7	0.053801%
TRENTON POLIC	4	0.030743%
TREUTLEN COUN	3	0.023057%
TRION POLICE	2	0.015372%
TROUP CO. COR	2	0.015372%
TROUP COUNTY	22	0.169088%
TUNNEL HILL P	1	0.007686%

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**  
(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2015

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
TURNER COUNTY	4	0.030743%
TWIGGS COUNTY	6	0.046115%
TWIN CITY POL	1	0.007686%
TYBEE ISLAND	15	0.115287%
TYRONE POLICE	3	0.023057%
UGA POLICE DE	23	0.176773%
UNION CITY PO	8	0.061486%
UNION COUNTY	25	0.192145%
UNION POINT P	1	0.007686%
UNIV NORTH GA	5	0.038429%
UNIVERSITY OF	6	0.046115%
UNKNOWN	1	0.007686%
UPSON COUNTY	15	0.115287%
VALDOSTA POLI	39	0.299746%
VALDOSTA STAT	5	0.038429%
VARNELL POLIC	1	0.007686%
VIDALIA POLIC	8	0.061486%
VIENNA POLICE	5	0.038429%
VILLA RICA PO	10	0.076858%
WALKER COUNTY	18	0.138344%
WALTON COUNTY	120	0.922297%
WARE COUNTY P	1	0.007686%
WARE COUNTY S	14	0.107601%
WARNER ROBINS	35	0.269003%
WASHINGTON CO	4	0.030743%
WASHINGTON PO	6	0.046115%
WATKINSVILLE	3	0.023057%
WAYCROSS JUDI	1	0.007686%
WAYCROSS POLI	32	0.245946%
WAYNE COUNTY	15	0.115287%
WAYNESBORO PO	2	0.015372%
WEBSTER COUNT	2	0.015372%

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**

(A Component Unit of the State of Georgia)

Schedule of Employer and Nonemployer Allocations

For the year ended June 30, 2015

<u>Employer</u>	<u>Number of Active Members</u>	<u>Allocation Percentage</u>
State of Georgia - Nonemployer Contributing Entity		
State's Proportionate Share Associated with:		
WEST GA TECHN	1	0.007686%
WEST POINT PO	4	0.030743%
WESTERN JUDIC	1	0.007686%
WHEELER COUNT	1	0.007686%
WHIGHAM POLIC	2	0.015372%
WHITE COUNTY	15	0.115287%
WHITESBURG PO	4	0.030743%
WHITFIELD COU	31	0.238260%
WILCOX COUNTY	1	0.007686%
WILKES COUNTY	6	0.046115%
WILKINSON COU	4	0.030743%
WINDER POLICE	15	0.115287%
WINTERVILLE P	1	0.007686%
WOODBURY POLI	3	0.023057%
WOODSTOCK POL	10	0.076858%
WORLD CONGRES	5	0.038429%
WORTH COUNTY	5	0.038429%
WRIGHTSVILLE	2	0.015372%
ZEBULON POLIC	3	0.023057%
	<hr/>	<hr/>
TOTAL STATE OF GEORGIA	13,011	100.000000%
	<hr/> <hr/>	<hr/> <hr/>
Each Employer of Plan Members - Employer Share		<hr/> 0.000000%
		<hr/> <hr/>
Total for All Entities		100.000000%
		<hr/> <hr/>

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**  
(A Component Unit of the State of Georgia)

Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2015

Employer	Net Pension Liability	Total Deferred Outflows of Resources Change in Assumptions	Deferred Inflows of Resources			Total Pension Expense Excluding that Attributable to Employer-Paid Member Contributions
			Difference between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity						
State's Proportionate Share Associated with:						
ABRAHAM BALDW	\$ 2,835					\$ 1,070
ACWORTH POLIC	12,285					4,638
ADAIRSVILLE P	5,670					2,141
ADEL POLICE D	7,560					2,854
ALBANY POLICE	15,120					5,708
ALBANY STATE	945					357
ALCOVY JUDICI	2,835					1,070
ALMA POLICE D	3,780					1,427
ALPHARETTA PO	47,250					17,838
ALTO POLICE D	1,890					714
AMERICUS POLI	4,725					1,784
AMERICUS PUBL	1,890					714
APPALACHIAN J	1,890					714
APPALACHIAN P	2,835					1,070
APPLING COUNT	5,670					2,141
ARCADE POLICE	945					357
ARLINGTON POL	1,890					714
ASHBURN POLIC	945					357
ASHLEY WRIGHT	3,780					1,427
ATHENS DIVERS	4,725					1,784
ATHENS-CLARK	113,400					42,811
ATHENS-CLARKE	2,835					1,070
ATKINSON COUN	3,780					1,427
ATL METRO COL	945					357
ATLANTA BUREA	945					357
ATLANTA JUDIC	945					357
ATLANTA POLIC	612,362					231,181
ATLANTA PUBLI	945					357
ATLANTIC JUDI	1,890					714
AUBURN POLICE	2,835					1,070
AUGUSTA DIVER	945					357
AUGUSTA TECHN	1,890					714
AUSTELL POLIC	4,725					1,784
AVONDALE ESTA	12,285					4,638
BACON COUNTY	4,725					1,784
BAINBRIDGE CO	945					357
BAINBRIDGE MA	1,890					714
BAINBRIDGE PO	6,615					2,497
BALDWIN COUNT	25,515					9,633
BALDWIN POLIC	4,725					1,784
BALL GROUND P	945					357
BANKS COUNTY	5,670					2,141
BARNESVILLE P	5,670					2,141
BARROW COUNTY	23,625					8,919
BARTOW CO. SC	1,890					714
BARTOW COUNTY	36,855					13,914
BAXLEY POLICE	2,835					1,070
BEN HILL COUN	6,615					2,497
BERLIN POLICE	945					357
BERRIEN COUNT	5,670					2,141
BIBB CO. BD.	3,780					1,427
BIBB CO. PROB	1,890					714
BIBB COUNTY S	154,980					58,509
BLACKSHEAR PO	4,725					1,784
BLAIRSVILLE P	1,890					714
BLAKELY POLIC	945					357

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**  
(A Component Unit of the State of Georgia)

Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2015

Employer	Net Pension Liability	Total Deferred Outflows of Resources Change in Assumptions	Deferred Inflows of Resources			Total Pension Expense Excluding that Attributable to Employer-Paid Member Contributions
			Difference between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity						
State's Proportionate Share Associated with:						
BLECKLEY COUN	2,835					1,070
BLOOMINGDALE	11,340					4,281
BLUE RIDGE JU	945					357
BLUE RIDGE PO	6,615					2,497
BOWDON POLICE	2,835					1,070
BRANTLEY COUN	7,560					2,854
BRASELTON POL	1,890					714
BREMEN POLICE	2,835					1,070
BROOKHAVEN PO	27,405					10,346
BROOKLET POLI	945					357
BROOKS COUNTY	1,890					714
BRUNSWICK JUD	945					357
BRUNSWICK POL	9,450					3,568
BRYAN COUNTY	13,230					4,995
BUCHANAN POLI	1,890					714
BUENA VISTA P	945					357
BULLOCH COUNT	54,810					20,692
BURKE COUNTY	1,890					714
BUTLER POLICE	2,835					1,070
BUTTS COUNTY	5,670					2,141
BYRON POLICE	3,780					1,427
CAIRO POLICE	6,615					2,497
CALHOUN COUNT	1,890					714
CALHOUN POLIC	29,295					11,060
CAMDEN COUNTY	49,140					18,552
CAMILLA POLIC	1,890					714
CANDLER COUNT	3,780					1,427
CANON POLICE	945					357
CANTON POLICE	16,065					6,065
CARROLL COUNT	85,995					32,465
CARROLLTON PO	45,360					17,125
CARTERSVILLE	18,900					7,135
CATOOSA COUNT	6,615					2,497
CAVE SPRING P	945					357
CEDARTOWN POL	14,175					5,351
CENTRAL GA TE	1,890					714
CHAMBLEE POLI	44,415					16,768
CHARLTON COUN	2,835					1,070
CHATHAM CO. D	1,890					714
CHATHAM CO. J	945					357
CHATHAM COUNT	112,455					42,455
CHATSWORTH PO	13,230					4,995
CHATTAHOOCHEE	4,725					1,784
CHATTOOGA COU	3,780					1,427
CHEROKEE CO.	4,725					1,784
CHEROKEE CO.M	945					357
CHEROKEE COUN	100,170					37,817
CHEROKEE JUDI	2,835					1,070
CHICKAMAUGA P	945					357
CLARKE CO. PR	3,780					1,427
CLARKE COUNTY	39,690					14,984
CLARKESVILLE	2,835					1,070
CLARKSTON POL	6,615					2,497
CLAXTON POLIC	4,725					1,784
CLAY COUNTY S	1,890					714
CLAYTON CO.DI	3,780					1,427



**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**  
(A Component Unit of the State of Georgia)

Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2015

Employer	Net Pension Liability	Total Deferred Outflows of Resources Change in Assumptions	Deferred Inflows of Resources			Total Pension Expense Excluding that Attributable to Employer-Paid Member Contributions
			Difference between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity						
State's Proportionate Share Associated with:						
CLAYTON COUNT	126,630					47,806
CLAYTON CTY S	9,450					3,568
CLAYTON JUDIC	945					357
CLAYTON POLIC	19,845					7,492
CLAYTON STATE	945					357
CLEVELAND POL	10,395					3,924
CLINCH COUNTY	1,890					714
COASTAL GEORG	945					357
COBB COUNTY C	4,725					1,784
COBB COUNTY P	253,261					95,612
COBB COUNTY S	200,341					75,633
COBB JUDICIAL	6,615					2,497
COCHRAN POLIC	1,890					714
COFFEE COUNTY	8,505					3,211
COLLEGE PARK	23,625					8,919
COLQUITT CO.	6,615					2,497
COLQUITT COUN	16,065					6,065
COLQUITT POLI	945					357
COLUMBIA CO M	1,890					714
COLUMBIA CO.B	945					357
COLUMBIA COUN	32,130					12,130
COLUMBUS CONS	222,076					83,839
COLUMBUS METR	945					357
COLUMBUS STAT	3,780					1,427
COLUMBUS TECH	945					357
COMER POLICE	945					357
COMMERCE POLI	9,450					3,568
CONASAUGA JUD	945					357
CONYERS POLIC	16,065					6,065
COOK COUNTY S	1,890					714
CORDELE JUDIC	945					357
CORDELE POLIC	6,615					2,497
CORNELIA POLI	5,670					2,141
COVINGTON POL	45,360					17,125
COWETA CO. CO	52,920					19,979
COWETA CO. DI	945					357
COWETA COUNTY	99,225					37,460
COWETA JUDICI	1,890					714
CRAWFORD COUN	2,835					1,070
CRISP COUNTY	32,130					12,130
CUMMING POLIC	16,065					6,065
CUTHBERT POLI	945					357
DADE COUNTY S	1,890					714
DALLAS POLICE	1,890					714
DALTON COLLEG	3,780					1,427
DALTON POLICE	55,755					21,049
DANIELSVILLE	2,835					1,070
DARIEN POLICE	3,780					1,427
DARTON COLLEG	1,890					714
DAWSON COUNTY	21,735					8,206
DECATUR CO. C	2,835					1,070
DECATUR COUNT	21,735					8,206
DECATUR POLIC	20,790					7,849
DEKALB CO. BD	12,285					4,638
DEKALB CO. DI	9,450					3,568
DEKALB CO. PO	364,771					137,710

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**  
(A Component Unit of the State of Georgia)

Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2015

Employer	Net Pension Liability	Total Deferred Outflows of Resources Change in Assumptions	Deferred Inflows of Resources			Total Pension Expense Excluding that Attributable to Employer-Paid Member Contributions
			Difference between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity						
State's Proportionate Share Associated with:						
DEKALB CO. PR	11,340					4,281
DEKALB CO. MAR	12,285					4,638
DEKALB COUNTY	69,930					26,400
DEKALB TECH C	945					357
DEPT. OF JUVEN	26,460					9,989
DEPT. OF NATUR	217,351					82,055
DILLARD POLIC	945					357
DODGE COUNTY	3,780					1,427
DOERUN POLICE	945					357
DONALSONVILLE	1,890					714
DOOLY COUNTY	14,175					5,351
DORAVILLE POL	14,175					5,351
DOUGHERTY CO.	7,560					2,854
DOUGHERTY COU	33,075					12,487
DOUGHERTY JUD	1,890					714
DOUGLAS COUNT	70,875					26,757
DOUGLAS JUDIC	1,890					714
DOUGLAS POLIC	9,450					3,568
DOUGLASVILLE	49,140					18,552
DUBLIN POLICE	16,065					6,065
DULUTH POLICE	16,065					6,065
DUNWOODY POLI	31,185					11,773
EARLY COUNTY	3,780					1,427
EAST DUBLIN P	945					357
EAST ELLIJAY	5,670					2,141
EAST GEORGIA	945					357
EAST POINT PO	21,735					8,206
EASTERN JUDIC	1,890					714
EASTMAN POLIC	2,835					1,070
EATONTON POLI	3,780					1,427
ECHOLS COUNTY	945					357
EFFINGHAM CO.	2,835					1,070
EFFINGHAM COU	11,340					4,281
ELBERT COUNTY	7,560					2,854
ELBERTON POLI	9,450					3,568
ELLAVILLE POL	5,670					2,141
ELLIJAY POLIC	11,340					4,281
EMANUEL COUNT	6,615					2,497
EMERSON POLIC	1,890					714
ENOTAH JUDICI	945					357
ETON POLICE D	2,835					1,070
EUHARLEE POLI	1,890					714
EVANS COUNTY	4,725					1,784
FAIRBURN POLI	14,175					5,351
FAIRMOUNT POL	2,835					1,070
FANNIN COUNTY	14,175					5,351
FA YETTE COUNT	68,040					25,687
FA YETTEVILLE	35,910					13,557
FITZGERALD PO	11,340					4,281
FLOWERY BRANC	3,780					1,427
FLOYD CO. COR	29,295					11,060
FLOYD CO. DIST	945					357
FLOYD COUNTY	58,590					22,119
FOREST PARK P	24,570					9,276
FORESTRY COMM	1,890					714
FORSYTH CO. D	4,725					1,784

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**  
(A Component Unit of the State of Georgia)

Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2015

Employer	Net Pension Liability	Total Deferred Outflows of Resources Change in Assumptions	Deferred Inflows of Resources			Total Pension Expense Excluding that Attributable to Employer-Paid Member Contributions
			Difference between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity						
State's Proportionate Share Associated with:						
FORSYTH COUNT	76,545					28,898
FORSYTH POLIC	5,670					2,141
FORT GAINES P	2,835					1,070
FORT VALLEY P	21,735					8,206
FORT VALLEY S	945					357
FRANKLIN CO.	2,835					1,070
FRANKLIN COUN	16,065					6,065
FRANKLIN POLI	9,450					3,568
FT OGLETHORPE	8,505					3,211
FULTON CO. DI	17,955					6,778
FULTON CO. PR	945					357
FULTON CO.BD.	17,955					6,778
FULTON COUNTY	133,245					50,303
GA BUREAU OF	179,550					67,785
GA COLLEGE &	7,560					2,854
GA DEPT OF AG	945					357
GA DEPT. OF C	958,233					361,756
GA HEALTH SCI	3,780					1,427
GA INSTITUTE	20,790					7,849
GA P O S T PO	2,835					1,070
GA P.O.S.T. C	4,725					1,784
GA PARDONS &	176,715					66,714
GA REGIONAL H	945					357
GA SECRETARY	10,395					3,924
GA STATE BUIL	945					357
GA TRAINING &	945					357
GA. AVIATION	945					357
GA.INSURANCE-	9,450					3,568
GAINESVILLE P	63,315					23,903
GARDEN CITY P	21,735					8,206
GDOT INVESTIG	63,315					23,903
GEORGIA GWINN	7,560					2,854
GEORGIA MEDIC	6,615					2,497
GEORGIA PERIM	5,670					2,141
GEORGIA PORTS	22,680					8,562
GEORGIA SOUTH	9,450					3,568
GEORGIA STATE	14,175					5,351
GEORIGA REGEN	2,835					1,070
GILMER COUNTY	43,470					16,411
GLASCOCK COUN	1,890					714
GLENNVILLE PO	2,835					1,070
GLYNN CO. BOA	2,835					1,070
GLYNN CO. POL	12,285					4,638
GLYNN COUNTY	7,560					2,854
GORDON COUNTY	35,910					13,557
GORDON JR. CO	4,725					1,784
GORDON POLICE	2,835					1,070
GOV.OFFICE-CO	2,835					1,070
GRADY COUNTY	3,780					1,427
GRANTVILLE PO	945					357
GRAY POLICE D	9,450					3,568
GREENE COUNTY	17,010					6,422
GREENSBORO PO	2,835					1,070
GRIFFIN JUDIC	945					357
GRIFFIN POLIC	30,240					11,416
GROVETOWN POL	3,780					1,427

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**  
(A Component Unit of the State of Georgia)

Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2015

Employer	Net Pension Liability	Total Deferred Outflows of Resources Change in Assumptions	Deferred Inflows of Resources			Total Pension Expense Excluding that Attributable to Employer-Paid Member Contributions
			Difference between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity						
State's Proportionate Share Associated with:						
GUYTON POLICE	945					357
GWINNETT CO.	355,321					134,142
GWINNETT COUN	176,715					66,714
GWINNETT JUDI	17,010					6,422
HABERSHAM COU	16,065					6,065
HAGAN POLICE	945					357
HAHIRA POLICE	1,890					714
HALL CO. CORR	14,175					5,351
HALL CO. ENFO	945					357
HALL COUNTY P	2,835					1,070
HALL COUNTY S	94,500					35,676
HAMPTON POLIC	3,780					1,427
HAPEVILLE POL	11,340					4,281
HARALSON COUN	14,175					5,351
HARLEM POLICE	945					357
HARRIS COUNTY	17,010					6,422
HART COUNTY S	10,395					3,924
HARTWELL POLI	14,175					5,351
HAZLEHURST PO	4,725					1,784
HEARD COUNTY	3,780					1,427
HELENA POLICE	1,890					714
HENRY CO.DIST	945					357
HENRY COUNTY	154,980					58,509
HEPHZIBAH POL	3,780					1,427
HIAWASSEE POL	1,890					714
HILTONIA POLI	945					357
HINESVILLE PO	32,130					12,130
HIRAM POLICE	6,615					2,497
HOGANSVILLE P	1,890					714
HOLLY SPRINGS	16,065					6,065
HOMERVILLE PO	945					357
HOUSTON COUNT	106,785					40,314
HOUSTON JUDIC	1,890					714
IRWIN COUNTY	4,725					1,784
JACKSON CO. C	3,780					1,427
JACKSON COUNT	25,515					9,633
JACKSON POLIC	10,395					3,924
JASPER COUNTY	7,560					2,854
JASPER POLICE	8,505					3,211
JEFF DAVIS CO	8,505					3,211
JEFFERSON CO.	2,835					1,070
JEFFERSON COU	9,450					3,568
JEFFERSON POL	1,890					714
JESUP POLICE	22,680					8,562
JOHNS CREEK P	30,240					11,416
JOHNSON COUNT	945					357
JONES COUNTY	38,745					14,627
JONESBORO POL	8,505					3,211
KENNESAW POLI	18,900					7,135
KENNESAW STAT	16,065					6,065
KINGSLAND POL	6,615					2,497
LAFAYETTE POL	7,560					2,854
LAGRANGE POLI	55,755					21,049
LAKE CITY POL	13,230					4,995
LAKELAND POLI	945					357
LAMAR COUNTY	9,450					3,568

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**  
(A Component Unit of the State of Georgia)

Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2015

Employer	Net Pension Liability	Total Deferred Outflows of Resources Change in Assumptions	Deferred Inflows of Resources			Total Pension Expense Excluding that Attributable to Employer-Paid Member Contributions
			Difference between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity						
State's Proportionate Share Associated with:						
LANIER COUNTY	1,890					714
LAURENS COUNT	51,975					19,622
LAVONIA POLIC	12,285					4,638
LAWRENCEVILLE	43,470					16,411
LEAVE OF ABSE	13,230					4,995
LEE COUNTY MA	945					357
LEE COUNTY SH	14,175					5,351
LEESBURG POLI	10,395					3,924
LENOX POLICE	2,835					1,070
LIBERTY COUNT	31,185					11,773
LILBURN POLIC	13,230					4,995
LINCOLN COUNT	1,890					714
LINCOLN TON PO	945					357
LITHONIA POLI	945					357
LOCUST GROVE	2,835					1,070
LOGANVILLE PO	12,285					4,638
LONG COUNTY S	5,670					2,141
LOOKOUT MOUNT	1,890					714
LOOKOUT MTN.	1,890					714
LOUISVILLE PO	4,725					1,784
LOVEJOY POLIC	945					357
LOWNDES COUNT	34,020					12,843
LUDOWICI POLI	945					357
LUMBER CITY P	945					357
LUMPKIN COUNT	18,900					7,135
LYONS POLICE	5,670					2,141
MACON COLLEGE	1,890					714
MACON COUNTY	945					357
MACON POLICE	51,975					19,622
MADISON COUNT	16,065					6,065
MADISON POLIC	5,670					2,141
MANCHESTER PO	5,670					2,141
MARIETTA POLI	82,215					31,038
MARION COUNTY	3,780					1,427
MARTA POLICE	101,115					38,173
MAYSVILLE POL	945					357
MCCAYSVILLE P	2,835					1,070
MCDONOUGH POL	18,900					7,135
MCDUFFIE COUN	6,615					2,497
MCINTOSH COUN	6,615					2,497
MCINTYRE POLI	4,725					1,784
MCRAE POLICE	3,780					1,427
MERIWETHER CO	4,725					1,784
METTER POLICE	3,780					1,427
MIDDLE GEORGI	3,780					1,427
MILAN POLICE	945					357
MILITARY SERV	22,680					8,562
MILLEDGEVILLE	7,560					2,854
MILLEN POLICE	8,505					3,211
MILLER COUNTY	945					357
MILTON POLICE	23,625					8,919
MITCHELL CO.	945					357
MITCHELL COUN	7,560					2,854
MONROE COUNTY	23,625					8,919
MONROE POLICE	34,020					12,843
MONTEZUMA POL	9,450					3,568

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**  
(A Component Unit of the State of Georgia)

Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2015

Employer	Net Pension Liability	Total Deferred Outflows of Resources Change in Assumptions	Deferred Inflows of Resources			Total Pension Expense Excluding that Attributable to Employer-Paid Member Contributions
			Difference between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity						
State's Proportionate Share Associated with:						
MONTGOMERY CO	1,890					714
MORGAN COUNTY	9,450					3,568
MORROW POLICE	25,515					9,633
MOULTRIE POLI	3,780					1,427
MOUNT AIRY PO	945					357
MOUNT VERNON	1,890					714
MOUNT ZION PO	1,890					714
MOUNTAIN JUDI	945					357
MURRAY COUNTY	43,470					16,411
MUSCOGEE CO.	9,450					3,568
MUSCOGEE COUN	75,600					28,541
NAHUNTA POLIC	945					357
NASHVILLE MAR	945					357
NASHVILLE POL	2,835					1,070
NEWNAN POLICE	26,460					9,989
NEWTON CO. SH	124,740					47,093
NEWTON CO.DIS	1,890					714
NICHOLLS POLI	1,890					714
NORCROSS POLI	15,120					5,708
NORMAN PARK P	945					357
NORTH GA TECH	945					357
NORTH GEORGIA	2,835					1,070
NORTHEASTERN	4,725					1,784
NORTHERN JUDI	3,780					1,427
OAKWOOD POLIC	1,890					714
OCILLA POLICE	3,780					1,427
OCMULGEE JUDI	945					357
OCONEE COUNTY	47,250					17,838
OCONEE JUDICI	945					357
OGLETHORPE CO	4,725					1,784
OGLETHORPE PO	945					357
OMEGA POLICE	945					357
OXFORD POLICE	945					357
P.O.A. & B. FU	7,560					2,854
PALMETTO POLI	4,725					1,784
PATAULA JUDIC	945					357
PAULDING COUN	179,550					67,785
PAULDING JUDI	2,835					1,070
PEACH COUNTY	7,560					2,854
PEACHTREE CIT	19,845					7,492
PEARSON POLIC	2,835					1,070
PELHAM POLICE	945					357
PEMBROKE POLI	2,835					1,070
PENDERGRASS	945					357
PERRY POLICE	14,175					5,351
PICKENS CO.SH	5,670					2,141
PIERCE COUNTY	4,725					1,784
PIKE COUNTY S	11,340					4,281
PINE LAKE POL	1,890					714
PINE MOUNTAIN	2,835					1,070
PLAINS POLICE	945					357
POLK COUNTY P	7,560					2,854
POLK COUNTY S	13,230					4,995
POOLER POLICE	31,185					11,773
PORT WENTWORT	4,725					1,784
PORTAL POLICE	945					357

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**  
(A Component Unit of the State of Georgia)

Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2015

Employer	Net Pension Liability	Total Deferred Outflows of Resources Change in Assumptions	Deferred Inflows of Resources			Total Pension Expense Excluding that Attributable to Employer-Paid Member Contributions
			Difference between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity						
State's Proportionate Share Associated with:						
POWDER SPRING	10,395					3,924
PROSECUTING A	1,890					714
PUBLIC SAFETY	573,617					216,554
PULASKI COUNT	7,560					2,854
PUTNAM COUNTY	9,450					3,568
QUITMAN COUNT	1,890					714
RABUN CO. MAR	1,890					714
RABUN COUNTY	7,560					2,854
RANDOLPH COUN	2,835					1,070
REIDSVILLE PO	945					357
REMERTON POLI	945					357
RESACA POLICE	945					357
REVENUE DEPAR	21,735					8,206
REYNOLDS POLI	1,890					714
RICHMOND CO.	17,955					6,778
RICHMOND COUN	110,565					41,741
RICHMOND HILL	15,120					5,708
RINCON POLICE	3,780					1,427
RINGGOLD POLI	1,890					714
RIVERDALE POL	17,010					6,422
ROBERTA POLIC	2,835					1,070
ROCKDALE COUN	52,920					19,979
ROCKDALE JUDI	945					357
ROCKMART POLI	1,890					714
ROME JUDICIAL	1,890					714
ROME POLICE D	64,260					24,260
ROOSEVELT FAC	945					357
ROSSVILLE POL	3,780					1,427
ROSWELL POLIC	61,425					23,189
SANDY SPRINGS	58,590					22,119
SARDIS POLICE	945					357
SAVANNAH AIRP	8,505					3,211
SAVANNAH MUNI	945					357
SAVANNAH STAT	1,890					714
SAVANNAH TECH	2,835					1,070
SAVANNAH/CHAT	428,086					161,613
SAVANNAH-CHAT	6,615					2,497
SCHLEY COUNTY	945					357
SCREVEN COUNT	945					357
SCREVEN POLIC	1,890					714
SEMINOLE COUN	6,615					2,497
SENOIA POLICE	2,835					1,070
SHILOH POLICE	1,890					714
SMYRNA POLICE	26,460					9,989
SNELLVILLE PO	17,955					6,778
SOCIAL CIRCLE	2,835					1,070
SOPERTON POLI	945					357
SOUTH GEORGIA	1,890					714
SOUTHERN CRES	4,725					1,784
SOUTHERN JUDI	945					357
SOUTHERN POLY	3,780					1,427
SOUTHWESTERN	945					357
SPALDING CORR	30,240					11,416
SPALDING COUN	30,240					11,416
SPALDING CTY	4,725					1,784
SPARTA POLICE	2,835					1,070

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**  
(A Component Unit of the State of Georgia)

Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2015

Employer	Net Pension Liability	Total Deferred Outflows of Resources Change in Assumptions	Deferred Inflows of Resources			Total Pension Expense Excluding that Attributable to Employer-Paid Member Contributions
			Difference between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity						
State's Proportionate Share Associated with:						
SPRINGFIELD P	1,890					714
ST MARYS POLI	2,835					1,070
STATESBORO PO	35,910					13,557
STATHAM POLIC	2,835					1,070
STEPHENS COUN	5,670					2,141
STEWART COUNT	945					357
STONE MOUNTAI	10,395					3,924
SUMMERVILLE P	6,615					2,497
SUMTER CO. CO	2,835					1,070
SUMTER COUNTY	8,505					3,211
SUWANEЕ POLIC	28,350					10,703
SWAINSBORO PO	7,560					2,854
SWGА REGIONAL	945					357
SYLVANIA POLI	1,890					714
SYLVESTER POL	3,780					1,427
TALBOT COUNTY	4,725					1,784
TALIAFERRO CO	7,560					2,854
TALLAPOOSA PO	5,670					2,141
TALLULAH FALL	1,890					714
TATNALL COUN	8,505					3,211
TAYLOR COUNTY	6,615					2,497
TELFAIR COUNT	1,890					714
TENNILE POLI	2,835					1,070
TERRELL CO. C	945					357
THOMAS COUNTY	9,450					3,568
THOMASTON POL	6,615					2,497
THOMASVILLE P	49,140					18,552
THOMSON POLIC	1,890					714
THUNDERBOLT P	7,560					2,854
TIFT COUNTY S	13,230					4,995
TIFTON JUDICI	2,835					1,070
TIFTON POLICE	32,130					12,130
TOCCOA POLICE	16,065					6,065
TOOMBS COUNTY	7,560					2,854
TOWNS COUNTY	6,615					2,497
TRENTON POLIC	3,780					1,427
TREUTLEN COUN	2,835					1,070
TRION POLICE	1,890					714
TROUP CO. COR	1,890					714
TROUP COUNTY	20,790					7,849
TUNNEL HILL P	945					357
TURNER COUNTY	3,780					1,427
TWIGGS COUNTY	5,670					2,141
TWIN CITY POL	945					357
TYBEE ISLAND	14,175					5,351
TYRONE POLICE	2,835					1,070
UGA POLICE DE	21,735					8,206
UNION CITY PO	7,560					2,854
UNION COUNTY	23,625					8,919
UNION POINT P	945					357
UNIV NORTH GA	4,725					1,784
UNIVERSITY OF	5,670					2,141
UNKNOWN	945					357
UPSON COUNTY	14,175					5,351
VALDOSTA POLI	36,855					13,914
VALDOSTA STAT	4,725					1,784



**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**  
(A Component Unit of the State of Georgia)

Schedule of Pension Amounts by Employer and Nonemployer

For the year ended June 30, 2015

Employer	Net Pension Liability	Total Deferred Outflows of Resources Change in Assumptions	Deferred Inflows of Resources			Total Pension Expense Excluding that Attributable to Employer-Paid Member Contributions
			Difference between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	Total Deferred Inflows of Resources	
State of Georgia - Nonemployer Contributing Entity						
State's Proportionate Share Associated with:						
VARNELL POLIC	945					357
VIDALIA POLIC	7,560					2,854
VIENNA POLICE	4,725					1,784
VILLA RICA PO	9,450					3,568
WALKER COUNTY	17,010					6,422
WALTON COUNTY	113,400					42,811
WARE COUNTY P	945					357
WARE COUNTY S	13,230					4,995
WARNER ROBINS	33,075					12,487
WASHINGTON CO	3,780					1,427
WASHINGTON PO	5,670					2,141
WATKINSVILLE	2,835					1,070
WAYCROSS JUDI	945					357
WAYCROSS POLI	30,240					11,416
WAYNE COUNTY	14,175					5,351
WAYNESBORO PO	1,890					714
WEBSTER COUNT	1,890					714
WEST GA TECHN	945					357
WEST POINT PO	3,780					1,427
WESTERN JUDIC	945					357
WHEELER COUNT	945					357
WHIGHAM POLIC	1,890					714
WHITE COUNTY	14,175					5,351
WHITESBURG PO	3,780					1,427
WHITFIELD COU	29,295					11,060
WILCOX COUNTY	945					357
WILKES COUNTY	5,670					2,141
WILKINSON COU	3,780					1,427
WINDER POLICE	14,175					5,351
WINTERVILLE P	945					357
WOODBURY POLI	2,835					1,070
WOODSTOCK POL	9,450					3,568
WORLD CONGRES	4,725					1,784
WORTH COUNTY	4,725					1,784
WRIGHTSVILLE	1,890					714
ZEBULON POLIC	2,835					1,070
TOTAL STATE OF GEORGIA	\$ 12,295,428	\$ 13,354,341	\$ 3,622,971	\$ 10,854,896	\$ 14,477,867	\$ 4,641,824
Each Employer of Plan Members - Employer Share	0	0	0	0	0	0
Total for All Entities	\$ 12,295,428	\$ 13,354,341	\$ 3,622,971	\$ 10,854,896	\$ 14,477,867	\$ 4,641,824

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**  
(A Component Unit of the State of Georgia)

Notes to Schedule of Employer and Nonemployer Allocations and  
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2015

**Note 1: Plan Description**

The Peace Officers' Annuity and Benefit Fund of Georgia (Fund) was created in 1950 by the General Assembly of Georgia to provide retirement benefits to peace officers. The Fund administers a cost-sharing, multiple-employer defined benefit pension plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans – an amendment of GASB Statement No. 25*.

Members of the Fund are employed by units of government throughout the state of Georgia. The employers of the Fund's members do not make contributions to the Fund. The State of Georgia provides nonemployer contributions to the Fund through the collection of court fines and forfeitures. These nonemployer contributions are recognized as revenue by the Fund when collected from the courts.

**Note 2: Basis of Presentation**

The Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer (the schedules) are prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles.

**Note 3: Components of Collective Net Pension Liability**

The components of the collective net pension liability of the participating employers and nonemployers at June 30, 2015 were as follows:

Total pension liability	\$ 715,830,933
Plan fiduciary net position	(703,535,505)
Net pension liability	12,295,428
Plan fiduciary net position as a percentage of total pension liability	98.28%

*Actuarial Assumptions*

The collective total pension liability was determined by an actuarial valuation as of June 30, 2015, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0%	
Salary increases	N/A	
Investment rate of return	7.00%	net of pension plan investment expense, including inflation

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**  
(A Component Unit of the State of Georgia)

Notes to Schedule of Employer and Nonemployer Allocations and  
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2015

Mortality rates were based on the RP 2014 Healthy Mortality Table with blue collar adjustment projected on a fully generational mortality basis using Scale MP 2014 for healthy lives and the RP 2014 Disabled Retiree Mortality Table with generational mortality projection using Scale MP 2014 for disabled lives.

The long-term expected rate of return on pension plan investments was calculated by the Fund's investment manager as 6.66% using a Monte Carlo simulation in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage. The Fund's administrator determined that 7.00% was a reasonable assumption for the long-term rate of return on plan assets based on the calculation by the Fund's investment manager.

*Discount Rate*

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumes revenues will remain level. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the Collective Net Pension Liability to Changes in the Discount Rate*

The following table presents the collective net pension liability of the Fund, calculated using the discount rate of 7.00%, as well as what the Fund's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease (6.00%)	Current discount rate (7.00%)	1% Increase (8.00%)
Collective net pension liability (asset)	\$ 101,994,833	12,295,428	(62,172,085)

**Note 4: Special Funding Situation**

The State of Georgia, although not the employer of the Fund's members, makes contributions to the Fund through the collection of court fines and forfeitures as specified by O.C.G.A. §47-17-60. The State makes all these contributions on behalf of the employers. Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*.

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**  
(A Component Unit of the State of Georgia)

Notes to Schedule of Employer and Nonemployer Allocations and  
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2015

Since the employers of the Fund's members do not contribute directly to the Fund, there is no net pension liability to recognize for each employer. However, the notes to each employer's financial statements must disclose the portion of the nonemployer contributing entity's share of the collective net pension liability that is associated with that employer. In addition, each employer must recognize its portion of the collective pension expense of the State as well as recognize revenue contributions from the State in an equal amount.

**Note 5: Allocation Methodology**

GASB Statement No. 68 requires participating employers and nonemployer contributing entities to recognize their proportionate share of collective net pension liability and pension expense. These schedules are prepared to provide employers and nonemployer contributing entities with their calculated proportionate share.

As discussed in Note 4, the units of government throughout the state that are the employers of the Fund's members do not make contributions to the Fund. Therefore, the proportionate share allocation for each employer is 0%. The proportionate share attributable to the State of Georgia, as the nonemployer entity, is therefore 100%.

The amounts attributable to the State of Georgia, as the nonemployer contributing entity, have been allocated to each employer based on the number of Fund members employed as of June 30, 2015.

**Note 6: Collective Deferred Outflows of Resources and Deferred Inflows of Resources**

The following table presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources for the year ended June 30, 2015:

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**  
(A Component Unit of the State of Georgia)

Notes to Schedule of Employer and Nonemployer Allocations and  
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2015

	Year of deferral	Amortization period	Beginning of year balance	Additions	Deductions	End of year balance
<b>Deferred outflows of resources</b>						
Change in assumptions	2015	7.0 years	\$	15,580,065	2,225,724	13,354,341
Total deferred outflows of resources			\$	<u>15,580,065</u>	<u>2,225,724</u>	<u>13,354,341</u>
<b>Deferred inflows of resources</b>						
Difference between expected and actual experience	2015	7.0 years	\$	4,226,800	603,829	3,622,971
Difference between projected and actual investment earnings	2014	5 years		49,348,407	12,337,102	37,011,305
	2015	5 years		<u>(32,695,511)</u>	<u>(6,539,102)</u>	<u>(26,156,409)</u>
Net difference between projected and actual investment earnings (1)				<u>49,348,407</u>	<u>(32,695,511)</u>	<u>5,798,000</u>
Total deferred inflows of resources			\$	<u>49,348,407</u>	<u>(28,468,711)</u>	<u>6,401,828</u>
Net of deferred outflows of resources and deferred inflows of resources						\$ <u>(1,123,526)</u>

(1) In accordance with paragraph 71b of GASB Statement No. 68, collective deferred outflows of resources and deferred inflows of resources arising from differences between projected and actual pension plan investment earnings in different measurement periods have been aggregated and included as a net collective deferred inflow of resources related to pensions.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	2016	\$	(4,176,105)
	2017		(4,176,105)
	2018		(4,176,104)
	2019		8,160,998
	2020		1,621,895
Thereafter			<u>1,621,895</u>
Total		\$	<u>(1,123,526)</u>

**PEACE OFFICERS' ANNUITY AND BENEFIT FUND OF GEORGIA**  
(A Component Unit of the State of Georgia)

Notes to Schedule of Employer and Nonemployer Allocations and  
Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2015

*Changes in Proportion*

The amounts shown in the two preceding tables do not include employer- or nonemployer-specific deferred outflows or resources and deferred inflows or resources related to changes in proportion. Based on the allocation methodology discussed in Note 5, there were no changes in proportion for the year ended June 30, 2015.

**Note 7: Collective Pension Expense**

The components of collective pension expense for the year ended June 30, 2015, are shown in the following table:

Service cost	\$ 13,084,414
Interest of the total pension liability and net cash flow	47,046,103
Projected earnings on plan investments	(48,530,620)
Member contributions	(3,537,427)
Administrative expenses	755,459
Recognition (amortization of deferred inflows and outflows of resources)	
Change in assumptions	2,225,724
Difference between expected and actual experience	(603,829)
Difference between projected and actual investment earnings	<u>(5,798,000)</u>
Collective pension expense	\$ <u>4,641,824</u>